

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2017

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Prepared by:

Maureen Nugent, Director of Finance

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes:

- Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Principal Officials
December 31, 2017

BOARD OF COMMISSIONERS

Mary Kay Ludemann, President

Mimi Poling, Vice President

Rob Ayres, Commissioner

Rebecca Hosford, Commissioner

Jason Rausch, Commissioner

Peter Steinys, Commissioner

Bill Thoman, Commissioner

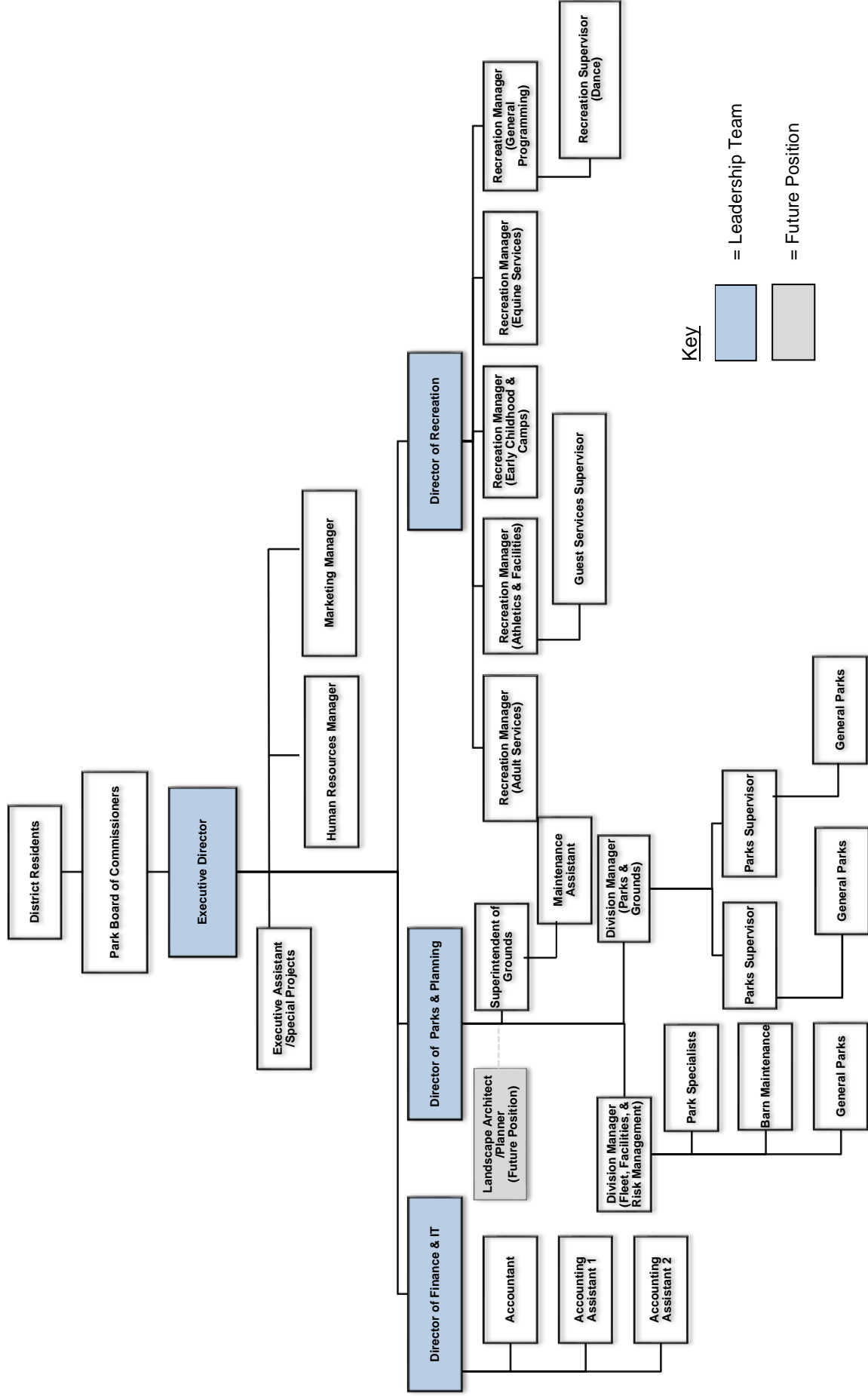
ADMINISTRATIVE OFFICERS

Carlo Capalbo, Executive Director

Maureen Nugent, Director of Finance & I.T.



Plainfield Township Park District Organization Chart



Key

 = Leadership Team

 = Future Position



April 17, 2018

To: Board of Commissioners
Plainfield Township Park District Residents

The Comprehensive Annual Financial Report of the Plainfield Township Park District (the Park District) for the fiscal year ended December 31, 2017, is hereby submitted. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Park District's financial statements have been audited by Lauterbach & Amen, LLP, a firm of licensed certified public accountants. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements.

Profile of the Plainfield Township Park District

The Plainfield Township Park District is a special unit of local government, empowered by the State of Illinois with separate tax levying power, including debt retirement. The Park District was chartered by voter referendum in 1966. The Park District is located approximately 40 miles southwest of the Chicago Loop in a high growth southwestern suburban area. The Park District's current population is estimated at 107,500. The District's boundaries in total comprise about 43.04 square miles or approximately 27,545 acres. The District manages 64 playgrounds on 91 parks on approximately 1300 acres of land. The District also leases and maintains 206 acres. Recreation facilities and amenities owned and operated by the District include, 2 skate parks, 3 dog parks, 17 basketball courts, pathways, bike trails, and numerous sports fields for baseball, football, soccer, and softball. Facilities include an administration/recreation center, administration center annex, equestrian center, Ottawa Street Pool, and Streams Recreation Center. The District leases the Heritage Professional Center, located in downtown Plainfield. The Plainfield Township Community Center is utilized for District programs and activities through an intergovernmental agreement with the Plainfield Township. The District serves all of the residents of Plainfield, a portion of the residents in Romeoville, the City of Joliet, the city of Crest Hill, Village of Bolingbrook, and a portion of the residents within both unincorporated Will and Kendall Counties.

The District is governed by a seven-member board of commissioners elected at large. Board members are elected on a non-partisan basis to six year terms. Policy making and legislative authority are vested in the Park Board, which among other things, are responsible for passing ordinances, adopting the budget, and the hiring of the District's executive director. The District's executive director is responsible for carrying out the policies and ordinances of the Park Board, for overseeing the daily operations of the District, and for hiring the department heads of the District's operating departments. All expenditures are reviewed and approved by the Board of Commissioners.

**Recreation
Administration
Center**
23729 W. Ottawa St.
Plainfield, IL 60544
Phone: (815) 436-8812

**Heritage Professional
Center**
24023 W. Lockport St.
Plainfield, IL 60544
Phone: (815) 254-2992

**Streams Recreation
Center**
24319 Cedar Creek Ln.
Plainfield, IL 60586
Phone: (815) 439-4557

**Normantown Equestrian
Center**
12151 S. Normantown Rd.
Plainfield, IL 60585
Phone: (815) 254-1950

Maintenance Shop
22500 W. Lockport St.,
Plainfield, IL 60544
Phone: (815) 436-2029

**Plainfield Township
Community Center**
15014 S. DesPlaines St.
Plainfield IL 60544
Phone: (815) 267-3350

Economic Condition and Outlook

Since the early-1990's, the Park District's population has grown significantly, primarily through residential development. The Village of Plainfield, City of Joliet, and Will County have entered into intergovernmental agreements and developer contribution ordinances regarding land for public recreation use to help serve the population of the District.

In 2008, the economy entered into a recession and housing development slowed significantly in the District. The District's assessed valuation decreased from \$2.89 billion in tax year 2009 to \$2.24 in tax year 2013. The District's tax rate (excluding bonds and the special recreation fund) increased from .1315 per \$1000 of assessed valuation in tax year 2008 to .1965 per \$1000 of assessed valuation in tax year 2014. In the 2016 tax year, the District's E.A.V. increased \$142,828,012, or 6%, of which new property was \$19,948,908. The Kendall County portion of the District's total E.A.V. accounts for 6.0% of the District's total E.A.V. We anticipate moderate increases in the District's E.A.V. of 4% to 5% over the next year. The District's tax base is 88% residential, with a commercial/industrial sector comprising 12% of assessed value.

Major Initiatives

The District implemented Tyler's Incode financial software.

The District upgraded its Recreation Management Software, RecTrac by Vermont Systems in January, 2017.

The District selected PMA Securities to provide investment products to the District.

The District applied for and was awarded its first Distinguished Budget Award from the GFOA (Government Finance Officer's Association).

The District closed in October on approximately \$9.5 million of the \$10.5 million bonds that were approved by voter referendum in November, 2016. The District will be issuing the remainder of the \$10.5 million in bonds in February, 2018. A substantial portion of the bond sale will be utilized to fund the construction of the Prairie Activity & Recreation Center located at Bott Park.

The District received the designation of being an Illinois Distinguished Accredited Agency. This is a designation received after an extensive evaluation and application to the Illinois Association of Park Districts (IAPD) and Illinois Parks and Recreation Association (IPRA).

The District replaced Kendall Ridge, Harvest Glen, Village Green and Van Horn Woods playgrounds.

The District made significant improvements to its disc golf course at Avery Preserve.

The District continued its on-going removal of non-native woody vegetation and other invasive flora species throughout district ponds and prairies.

The District has contracted algae abatement treatments for several of our ponds that have been problem areas due to heavy algae growth.

The District replenished the wood fiber safety surfacing at over twenty playgrounds and continues to evaluate this need as replenishment continues.

The District removed over 100 trees lost to Emerald Ash Borer (EAB).

The District engaged the services of Wight & Company for architectural and construction management services for the Prairie Activity & Recreation Center at Gregory B. Bott Community Park and is expected to be open to the public in January 2019.

The District was awarded an up to \$1,000,000 Illinois Clean Energy Community Foundation Grant to support project costs and building components related to energy efficiency and renewable self generation, enabling the facility to achieve site net zero energy performance.

The District purchased two Ford 15-passenger buses for transporting program participants to offsite program activities.

The District purchased a transit van for custodial operation to increase efficiencies in custodial management at the District.

The District created or updated administrative and operations manuals for key District functional areas.

The District identified key areas in safety and training and focused on improvements in those areas.

The District refined its procedures for recruiting and new hire orientation for full-time, part-time, and seasonal employees. A series of trainings was established for 2018.

District staff applied for and received a training grant from National Recreation and Parks Association (NRPA) to train instructors in the Walk With Ease program and served 39 active adult participants in a 6 week education and walking program at Clow-Stephens Park. The program will be continued in 2018.

Financial Information

Accounting Systems and Internal Controls

The Park District uses a modified accrual basis of accounting for Governmental Funds, with revenues recorded when available and measurable and expenditures being recorded when the liability is incurred. Full accrual accounting is used for proprietary fund types.

The Park District's management is responsible for establishing and maintaining an internal control structure. The internal control system is designed to provide reasonable, but not absolute, assurance regarding safeguarding of assets against loss from unauthorized use or disposition, and the reliability of accounting financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived. The valuation of costs and benefits requires estimates and judgments by management designed to ensure that the assets of the Park District are protected from loss, theft, or misuse. Furthermore, management ensures that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

We believe that the current system of internal control existing with the Plainfield Township Park District provides reasonable assurance regarding the safeguarding of assets and the reliability of financial records.

Budgetary Controls

The creation of the District's annual budget serves as the foundation for the District's financial planning and control. The Park Board is required to conduct a public hearing on the recommended budget and to adopt a final budget by March 30th of each fiscal year.

Purchasing Policies

The District's purchasing policy provides staff with clear direction concerning purchasing and bidding for the Plainfield Park District. This policy helps to ensure that the District seeks at all times to procure goods and services in accordance with Illinois law and in a manner that is fair and equitable to all, while remaining fiscally responsible to its taxpayers.

Debt Administration

In September, 2017, the District's Standard & Poor's rating on its outstanding debt was raised from 'AA' to 'AA+'. At the same time, S&P Global Ratings assigned its 'AA+' rating to the District's series 2017 general obligation (GO) park bonds.

Distinguished Budget Presentation Award

The District applied for and was awarded the Government Finance Officer's Association of the United States and Canada (GFOA)'s Distinguished Budget Presentation Award for the fiscal year end December 31, 2017. The award program was created by the GFOA to encourage and assist state and local governments to prepare budget documents of the very highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting and then to recognize individual governments that succeed in achieving that goal.

The Budget Presentation Award is valid for a period of one year only. It is our belief that the 2018 budget meets the Distinguished Budget Presentation Award and it will be submitted to the GFOA to determine its eligibility for an award for the fiscal year end December 31, 2018.

Certificate of Achievement

The District applied for and was awarded the Government Finance Officers Association of the United States and Canada (GFOA)'s Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ended December 31, 2016. This is the third consecutive year the District received this award/ In order to be awarded a Certificate of Achievement, the District needed to prepare an easily readable and efficiently organized CAFR. This report needs to satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. It is our belief that the current CAFR meets the Certificate of Achievement Program's requirements and it will be submitted to the GFOA to determine its eligibility for a certificate for the fiscal year end December 31, 2017.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Finance and Administration Department. We wish to thank all District departments for their assistance in providing the data necessary to prepare this report. Credit would also like to given to the Board of Commissioners for their on-going support, which has led to a sound financial position of the District.

Respectfully submitted,



Maureen F. Nugent
Director of Finance & I. T.



Carlo J. Capalbo
Executive Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Plainfield Township Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

April 17, 2018

Members of the Board of Commissioners
Plainfield Township Park District
Plainfield, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plainfield Township Park District, Illinois, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Plainfield Township Park District, Illinois, as of December 31, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Plainfield Township Park District, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.


LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

**Plainfield Township Park District
Management's Discussion and Analysis
December 31, 2017**

The management of the Plainfield Township Park District (the "District") offers the readers of our financial statements the following narrative discussion and analysis of our financial activities for the twelve months ending December 31, 2017. This overview should be considered along with the financial information presented in the remainder of this report, including the supplementary and statistical information.

Using the Financial Section of the Comprehensive Annual Report

The District's Comprehensive Annual Financial Report (CAFR) financial statements present two kinds of statements, each with a different view of the District. The focus of the financial statements is on both the District as a whole (government-wide) and on the major individual funds of the District. Both perspectives allow the users of the financial statements to address relevant questions.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to private-sector business. The government-wide financial statements include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on the assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. It is focused on both the gross and net cost of various programs and activities, which are supported by the District's general taxes and other sources. This is intended to simplify and summarize the user's ability to analyze the cost of the District's governmental activities.

The government-wide financial statements can be found on pages 3-5 of this report.

Fund Financial Statements

The focus of the Fund Financial Statements is on Major Funds.

Governmental Funds. The Governmental Funds presentation is designed to show the sources and uses of liquid resources. This is the manner in which the budget is typically developed. Governmental funds provide a current resources (short-term) view which help to determine whether there are more or fewer current financial resources available to spend for District operations. Deferred inflows of resources are reported in the District's governmental funds balance sheet. Deferred inflows of resources are defined as transactions that have occurred in the current period but are actually related to future periods but are not assets or liabilities.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains eleven individual governmental funds. The General, Recreation, Special Recreation, Debt Service, and Capital Project Funds are all considered to be "major" funds. Data from the other six governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. The basic governmental fund financial statements can be found on pages 6-11 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 12-39 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budgetary information for the General Fund, Recreation Fund and Special Recreation Fund, and the District's Illinois Municipal Retirement Fund employee pension liability. Required supplementary information can be found on pages 40-44 of this report. Individual fund statements and schedules can be found on pages 45-54 of this report.

Government-Wide Financial Analysis

Statement of Net Position: The District's total net position as of December 31, 2017 was \$84,887,014; all of which was from governmental activities. This reflects an increase in net position of \$1,923,831.

	Net Position	
	12/31/2017	12/31/2016
Current Assets	\$ 23,796,299	13,447,349
Capital Assets	82,382,268	80,696,846
Total Assets	106,178,567	94,144,195
Deferred Outflows	408,984	488,536
Total Assets/Deferred Outflows	106,587,551	94,632,731
Long-Term Debt	12,932,886	3,903,832
Other Liabilities	1,369,857	1,307,972
Total Liabilities	14,302,743	5,211,804
Deferred Inflows	7,397,794	6,457,744
Total Liabilities/Deferred Inflows	21,700,537	11,669,548
Net Position		
Net Investment in Capital Assets	80,194,439	78,113,846
Restricted	1,094,098	1,183,098
Unrestricted	3,598,477	3,666,239
Total Net Position	84,887,014	82,963,183

Current assets increased by \$10,348,950. The two largest components of current assets are cash and property taxes receivable. Cash and investments amounted to \$17,175,562; an increase of \$10,091,282. The largest component of the increase in cash is attributed to unspent 2017 bond sale proceeds of \$9,486,001. Receivables amounted to \$6,564,954, an increase of \$239,925 over 2016. Receivables represent the amount of taxes levied for the 2017 tax year but were not received before the end of the fiscal year.

By far the largest portion of the District's net position, 94.5 percent, reflects its investment in capital assets (for example, land, construction in progress, land improvements, parks, buildings, and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Noncurrent assets increased by \$1,685,422, to \$82,382,268. The District's capital assets consist of \$72,791,603 in non-depreciable assets (land and construction in progress). Depreciable assets, net of depreciation, total \$9,590,665 (land improvements, parks, buildings, and equipment).

Noncurrent liabilities increased by \$9,029,054, primarily due to a net increase in general obligation bonds payable of \$9,090,830.

Government-Wide Financial Analysis – Continued

1.3 percent, or \$1,094,098, of the District's net position represents resources that are subject to external restrictions on how they may be used. Unrestricted net position, the portion of net position that can be used to finance daily operations, was \$3,598,477, a reduction of \$67,762 over 2016.

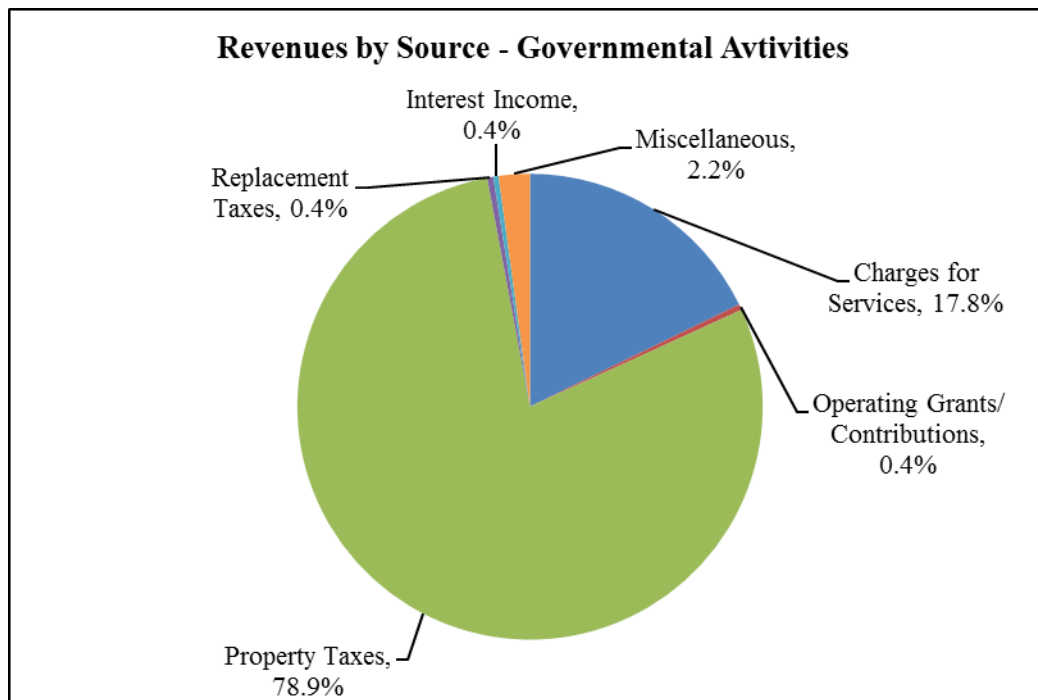
For more detailed information, see the Statement of Net Position on pages 3 and 4.

	Changes in Net Position	
	12/31/2017	12/31/2016
Revenues		
Program Revenues		
Charges for Services	\$ 1,416,862	1,521,406
Operating Grants/Contributions	32,317	18,446
General Revenues		
Property Taxes	6,288,958	6,240,813
Replacement Taxes	33,818	32,023
Interest Income	29,467	3,704
Miscellaneous	172,292	140,865
Total Revenues	<u>7,973,714</u>	<u>7,957,257</u>
Expenses		
General Government	2,773,353	2,980,114
Culture and Recreation	3,081,901	3,511,433
Interest on Long-Term Debt	194,629	143,638
Total Expenses	<u>6,049,883</u>	<u>6,635,185</u>
Change in Net Position	1,923,831	1,322,072
Net Position-Beginning	<u>82,963,183</u>	<u>81,641,111</u>
Net Position-Ending	<u><u>84,887,014</u></u>	<u><u>82,963,183</u></u>

Net position of the District increased from \$82,963,183 to \$84,887,014. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, decreased from \$3,666,239 the previous fiscal year to \$3,598,477 at the end of 2017.

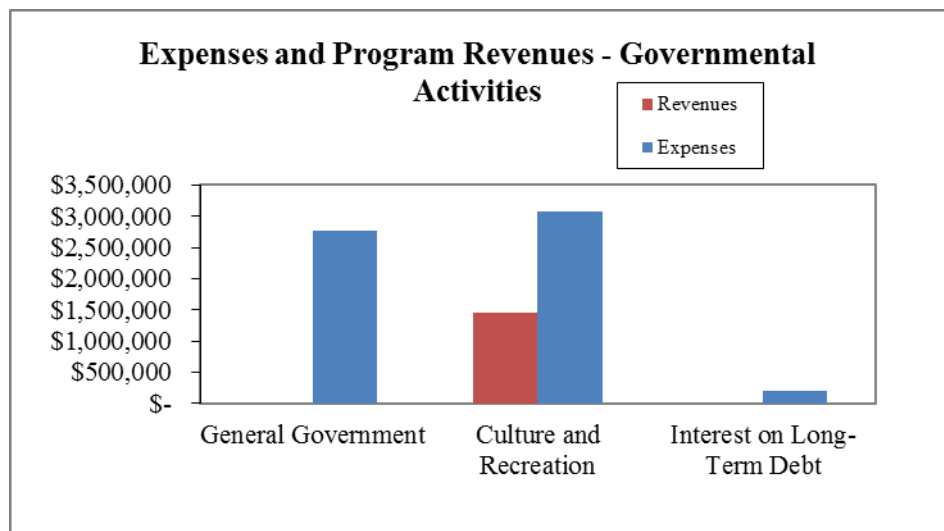
Governmental Activities

The following table graphically presents the major revenue sources of the District in 2017. It depicts very clearly the reliance on property taxes to fund governmental activities. It also clearly identifies the percentage the District receives from charges relating to services.



For the fiscal year ended December 31, 2017, governmental activities revenue totaled \$7,973,714. The Park District's largest source of governmental activities revenue came from property taxes, which accounted for \$6,288,958 or 78.9% of the District's governmental activities revenue. The second largest source of governmental activities revenue came from charges for services, which accounted for \$1,416,862 or 17.8% of the District's governmental activities revenue.

The 'Expenses and Program Revenues' Table summarizes the revenue and expenses of the governmental activities and identifies those governmental functions where program expenses greatly exceed revenues.



Governmental Activities – Continued

For the fiscal year ended December 31, 2017, total governmental activities expenses were \$6,049,883. The largest component of this (50.9%) was for culture and recreation, which includes costs associated with personnel and contractual services.

Governmental Funds

Governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financial requirements. Fund balances in the governmental funds are classified in accordance with GASB Statement No. 54. Deferred inflows of resources are reported in accordance with GASB Statement No. 63. Deferred inflows of resources are defined as transactions that have occurred in the current period but are actually related to future periods, but are not assets or liabilities.

Non-spendable fund balances represent funds intended to offset prepaid items. Restricted fund balances represent property tax receipts levied for specific purposes. Fund balances committed within the Capital Projects Fund relate to unspent impact fees collected from sports groups to be used to repair/replace or develop non-sports related areas adjacent to sporting fields. Assigned fund balances represent the remaining fund balances in the Special Revenue Fund and Capital Projects Funds, the use of which is restricted by the purpose of the fund. Governmental funds reported ending fund balances of \$16,146,014 which indicates an increase of \$9,404,501. Funds that attributed to the increase include the General Fund, Recreation, and Special Recreation Fund, and Capital Projects Fund.

Major Governmental Funds

The General, Recreation, Special Recreation, Debt Service, and Capital Project funds are the major governmental funds of the District.

The General Fund fund balance as of December 31, 2017 was \$2,610,934 which was an increase of \$373,999 from the prior year. This is primarily a result of an excess of revenues over expenditures of \$957,999. The General Fund exceeded its fund balance target of five to six months of operating expenditures. A transfer of the excess fund balance of \$800,000 is budgeted in the General Fund in fiscal year 2018. Fund revenues were within 99% of budgeted fund revenues. Fund expenditures were 31% under budget. Expenditures that were under budget were attributable to personnel (\$296,971), due to retirements, resignations, and positions not being filled immediately; contractual services (\$530,203), which includes reduced spending on legal services of \$24,000; employee insurance \$167,000 due to some open positions not filled immediately; consulting services (\$18,900); information technology (\$21,000) natural areas management (\$26,000) and contingency, \$290,000). Materials and supplies were \$154,790 under budget consisting primarily of equipment, vehicle, parks supplies and materials, and fuel.

The Recreation Fund fund balance as of December 31, 2017 was \$1,724,484, which was an increase of \$137,383 over the prior year. The Recreation Fund exceeded its fund balance target of five to six months of operating expenditures. A transfer of the excess fund balance of \$325,000 to the capital projects fund is budgeted in the 2018 fiscal year. Revenues were within 97.5% of budgeted levels. Expenditures were within 80% of budgeted levels. Personnel expenditures were \$142,732 under budget due to wages in the program areas of dance, adventure camp, great adventures, early childhood, guest services, and the part

Major Governmental Funds - Continued

Time communications/marketing position. Contractual services were \$338,928 under budget. This is attributable to the contingency (\$239,000), marketing/advertising (\$17,000), employee insurance benefits (\$19,000); and contractual athletic and adult programs (\$35,274) line items under budget. Materials and supplies were \$28,610 under budget and this amount represents unspent material and supply budgets from various program areas. Repairs and maintenance were \$4,041 under budget, which reflects building repair line items that were not completely utilized.

The Special Recreation Fund fund balance as of December 31, 2017 was \$792,231, which was an increase of \$11,026 over the prior year. The Special Recreation fund balance minimum fund balance target is 5% of operating expenditures. Capital Outlay expenditures were \$283,031 under budget; those projects were re-budgeted in the 2018 fiscal year.

The Debt Service Fund fund balance as of December 31, 2017 was \$8,661, which was a decrease of \$287. This was a result of a new debt issuance, which changed the debt service repayment schedule as original budgeted.

The Capital Projects Fund fund balance as of December 31, 2017 was \$10,177,982, which was an increase of \$8,941,141. Expenditures were \$3,612,958 under budget. These expenditures were re-budgeted in 2018. \$9,486,001 in unspent bond proceeds of the District's general obligation remain in the fund.

General Fund Budgetary Highlights

The following schedule shows the actual revenues and expenditures of the General Fund in comparison to the original/final budget:

General Fund Budgetary Highlights For the Fiscal Year Ended December 31, 2017

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues	\$ 3,190,664	3,190,664	3,166,104
Expenditures	3,201,632	3,201,632	2,208,105
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,968)	(10,968)	957,999
Other Financing (Uses) Transfers Out	(584,000)	(584,000)	(584,000)
Net Change In Fund Balance	(594,968)	(594,968)	373,999

Capital Assets

The District's investment in capital assets for its governmental activities as of December 31, 2017 was \$82,382,268, which reflects a net increase of \$1,685,422. Additions include playground replacements at Kendall Ridge, Harvest Glen, Village Green, and Van Horn Woods, along with corresponding land improvements to the parks/playgrounds. Also, two buses and one parks vehicle were added.

Capital Assets - Net of Depreciation		
	12/31/2017	12/31/2016
Land	\$ 71,241,123	71,241,123
Construction in Progress	1,550,480	1,053,585
Land Improvements	6,121,530	4,870,969
Parks	1,786,470	1,862,942
Buildings and Improvements	1,266,545	1,296,202
Equipment	416,120	372,025
Total	82,382,268	80,696,846

Additional information on the District's capital assets can be found on pages 22 of the notes.

Long-Term Debt

As of December 31, 2017, the District had a total of \$11,248,000 in general obligation park bonds outstanding. The District issued \$9,520,000 in general obligation park bonds which were authorized by referendum in November 2016. The District retired \$855,000 in debt, of which \$640,000 was the final payment for the District's Refunding Park Bonds of 2010.

Long-Term Debt Outstanding		
	12/31/2017	12/31/2016
General Obligation Park Bonds	\$ 11,248,000	2,583,000

For more detailed information on the District's long-term debt, see pages 23-25 of the notes.

Economic Factors

The economy entered a recession in 2008 and property development throughout the District slowed drastically. At the height of the housing boom in the mid-2000's, yearly increases in the District's new property portion of its Equalized Assessed Valuation (E.A.V.) were at levels of \$200-\$300 million. Real estate investment in the District continued to increase in fiscal year 2017 which has been a trend for the past three years. In the 2016 tax year, the District's E.A.V. increased \$142,828,012, of which new property was \$19,948,908, an increase of \$142,828,012. The Kendall County portion of the District's total E.A.V. accounts for 6.0% of the District's total E.A.V. We anticipate moderate increases in the District's E.A.V. of 4% to 5% over the next year. Residential property accounts for 88% of the District's total E.A.V.

Economic Factors - Continued

The following chart shows the District's Total Taxable Assessed Value, Total Direct Tax Rate, and Percentage Change in Assessed Valuation for the last 10 years.

Tax Year	Total Taxable Assessed Value	Direct Tax Rate	Assessed Valuation
2007	2,590,380,469	0.1742	10.1%
2008	2,891,637,676	0.1761	5.6%
2009	2,898,135,688	0.1740	0.2%
2010	2,695,713,896	0.1959	-7.0%
2011	2,519,445,639	0.2140	-6.5%
2012	2,345,959,858	0.2433	-6.9%
2013	2,245,886,204	0.2535	-4.3%
2014	2,248,269,511	0.2742	0.1%
2015	2,319,531,847	0.2687	3.2%
2016	2,459,845,297	0.2560	6.0%

Requests for Information

This financial report is intended to provide our residents, investors, creditors and other interested parties with an overview of the finances of the Plainfield Township Park District and to demonstrate the District's accountability for the financial resources it receives. Questions concerning any information contained in this report may be directed to the Finance Department at 23729 W. Ottawa Street, Plainfield, Illinois 60544.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Statement of Net Position

December 31, 2017

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Statement of Net Position

December 31, 2017

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 17,175,562
Receivables - Net of Allowances	6,564,954
Due from Other Governments	<u>55,783</u>
Total Current Assets	<u>23,796,299</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	72,791,603
Depreciable	22,182,578
Accumulated Depreciation	<u>(12,591,913)</u>
Total Noncurrent Assets	<u>82,382,268</u>
Total Assets	106,178,567
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>408,984</u>
Total Assets and Deferred Outflows of Resources	<u>106,587,551</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 734,727
Accrued Payroll	76,483
Accrued Interest Payable	48,592
Other Payables	274,121
Current Portion of Long-Term Debt	235,934
Total Current Liabilities	<u>1,369,857</u>
Noncurrent Liabilities	
Compensated Absences Payable	26,290
Net Pension Liability - IMRF	1,451,766
General Obligation Bonds Payable	11,454,830
Total Noncurrent Liabilities	<u>12,932,886</u>
Total Liabilities	<u>14,302,743</u>
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	6,564,954
Deferred Items - IMRF	832,840
Total Deferred Inflows of Resources	<u>7,397,794</u>
Total Liabilities and Deferred Inflows of Resources	<u>21,700,537</u>
NET POSITION	
Net Investment in Capital Assets	80,194,439
Restricted	
Special Levies	
Special Recreation	792,231
Social Security	79,281
Liability Insurance	58,990
Illinois Municipal Retirement	111,725
Police Security	47,343
Museum	4,528
Unrestricted	<u>3,598,477</u>
Total Net Position	<u>84,887,014</u>

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2017

		Program Revenues			Net (Expenses)/ Revenues
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	
	Expenses				
Governmental Activities					
General Government	\$ 2,773,353	-	-	-	(2,773,353)
Culture and Recreation	3,081,901	1,416,862	32,317	-	(1,632,722)
Interest on Long-Term Debt	194,629	-	-	-	(194,629)
Total Governmental Activities	6,049,883	1,416,862	32,317	-	(4,600,704)

General Revenues

Taxes	
Property Taxes	6,288,958
Replacement Taxes	33,818
Interest Income	29,467
Miscellaneous	172,292
	<u>6,524,535</u>
Change in Net Position	1,923,831
Net Position - Beginning	<u>82,963,183</u>
Net Position - Ending	<u><u>84,887,014</u></u>

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2017

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Balance Sheet - Governmental Funds
December 31, 2017**

		Special
	General	Recreation
ASSETS		
Cash and Investments	\$ 2,693,335	2,024,189
Receivables - Net of Allowances		
Taxes	3,059,373	1,050,000
Due from Other Governments	-	24,024
Total Assets	5,752,708	3,098,213
LIABILITIES		
Accounts Payable	31,748	24,042
Accrued Payroll	42,540	33,296
Deposits Payable	1,714	13,613
Other Payables	6,399	252,395
Total Liabilities	82,401	323,346
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	3,059,373	1,050,000
Total Liabilities and Deferred Inflows of Resources	3,141,774	1,373,346
FUND BALANCES		
Restricted	-	-
Committed	-	-
Assigned	-	1,724,867
Unassigned	2,610,934	-
Total Fund Balances	2,610,934	1,724,867
Total Liabilities, Deferred Inflows of Resources and Fund Balances	5,752,708	3,098,213

The notes to the financial statements are an integral part of this statement.

Revenue				
Special Recreation	Debt Service	Capital Projects	Nonmajor	Totals
852,371	8,661	10,765,157	831,849	17,175,562
905,800	970,988	-	578,793	6,564,954
-	-	31,759	-	55,783
1,758,171	979,649	10,796,916	1,410,642	23,796,299
59,493	-	618,934	510	734,727
647	-	-	-	76,483
-	-	-	-	15,327
-	-	-	-	258,794
60,140	-	618,934	510	1,085,331
905,800	970,988	-	578,793	6,564,954
965,940	970,988	618,934	579,303	7,650,285
792,231	8,661	9,294,611	301,867	10,397,370
-	-	191,390	-	191,390
-	-	691,981	529,472	2,946,320
-	-	-	-	2,610,934
792,231	8,661	10,177,982	831,339	16,146,014
1,758,171	979,649	10,796,916	1,410,642	23,796,299

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to the
Statement of Net Position - Governmental Activities**

December 31, 2017

Total Governmental Fund Balances	\$ 16,146,014
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Amounts reported for Governmental Activities in the Statement of Net Position
are different because:

Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	82,382,268
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Deferred (Inflows)/Outflows of Resources related to IMRF not reported in the funds.	(423,856)
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Long-term liabilities are not due and payable in the current
period and therefore are not reported in the funds.

Compensated Absences Payable	(43,224)
Net Pension Liability - IMRF	(1,451,766)
General Obligation Bonds Payable	(11,673,830)
Accrued Interest Payable	<u>(48,592)</u>

Net Position of Governmental Activities	<u>84,887,014</u>
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The notes to the financial statement are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2017**

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2017**

		Special
	General	Recreation
Revenues		
Taxes	\$ 3,011,492	1,041,676
Charges for Services	107,649	1,309,213
Grants and Donations	-	-
Interest	4,394	3,378
Miscellaneous	42,569	94,018
Total Revenues	3,166,104	2,448,285
Expenditures		
Current		
General Government	2,140,752	-
Culture and Recreation	-	2,077,258
Capital Outlay	67,353	26,644
Debt Service		
Principal Retirement	-	-
Interest and Fiscal Charges	-	-
Total Expenditures	2,208,105	2,103,902
Excess (Deficiency) of Revenues Over (Under) Expenditures	957,999	344,383
Other Financing Sources (Uses)		
Debt Issuance	-	-
Issuance of Bond Premium	-	-
Disposal of Capital Assets	-	-
Transfers In	-	-
Transfers Out	(584,000)	(207,000)
	(584,000)	(207,000)
Net Change in Fund Balances	373,999	137,383
Fund Balances - Beginning	2,236,935	1,587,484
Fund Balances - Ending	2,610,934	1,724,867

The notes to the financial statements are an integral part of this statement.

Revenue				
Special Recreation	Debt Service	Capital Projects	Nonmajor	Totals
852,355	918,685	-	498,568	6,322,776
-	-	-	-	1,416,862
-	-	-	32,317	32,317
1,300	-	19,820	575	29,467
-	-	35,705	-	172,292
853,655	918,685	55,525	531,460	7,973,714
-	-	11,710	590,221	2,742,683
407,660	-	-	-	2,484,918
434,969	-	1,763,639	-	2,292,605
-	855,000	-	-	855,000
-	63,972	82,065	-	146,037
842,629	918,972	1,857,414	590,221	8,521,243
11,026	(287)	(1,801,889)	(58,761)	(547,529)
-	-	9,520,000	-	9,520,000
-	-	425,830	-	425,830
-	-	6,200	-	6,200
-	-	791,000	-	791,000
-	-	-	-	(791,000)
-	-	10,743,030	-	9,952,030
11,026	(287)	8,941,141	(58,761)	9,404,501
781,205	8,948	1,236,841	890,100	6,741,513
792,231	8,661	10,177,982	831,339	16,146,014

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended December 31, 2017

Net Change in Fund Balances - Total Governmental Funds	\$ 9,404,501
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Amounts reported for Governmental Activities in the Statement of Activities
are different because:

Governmental Funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	2,625,200
Depreciation Expense	(935,778)
Disposals - Cost	(110,722)
Disposals - Accumulated Depreciation	106,722

Deferred outflows (inflows) of resources related to the pensions not
reported in the funds.

Change in Deferred Items - IMRF	(779,677)
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The issuance of long-term debt provides current financial resources to
Governmental Funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Deductions to Compensated Absences Payable	58,528
Deductions to Net Pension Liability - IMRF	694,479
Retirement of Debt	855,000
Issuance of Debt	(9,520,000)
Issuance of Bond Premium	(425,830)

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

(48,592)

Changes in Net Position of Governmental Activities

1,923,831

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Plainfield Township Park District (the District), Will and Kendall Counties of Illinois is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into one major category: governmental. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General fund (Corporate Fund) is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains eight special revenue funds. The Recreation Fund, a major fund, is used to account for the revenue and expenditures of the various recreation programs of the District. An annual tax levy in conjunction with program revenue is used to finance the fund. The Special Recreation Fund, also a major fund, is used to account for the revenue and expenditures of the special recreation program of the District. An annual tax levy is used to finance the fund.

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund, a major fund, is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Capital Projects Fund, a major fund, is used to account for financial resources acquired through bond issues and other sources which are to be used for improvements to existing park facilities and for the general upkeep of all parks with the District.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of the “economic resources” measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more (depending on asset class) are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	15 - 30 Years
Parks	18 Years
Buildings and Improvements	10 - 50 Years
Equipment	5 Years

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Board of Commissioners adopts a Budget Ordinance.
- Budget hearings are conducted.
- The budget is legally enacted through passage of an ordinance.
- The budget may be amended by the Board of Commissioners.

Budgetary information for individual funds is prepared on the cash basis of accounting, which differs from the modified accrual basis used in the fund financial statements. Under the cash basis of accounting, revenues are recognized when collected and expenditures are recognized when collected and expenditures are recognized when paid, and only assets, liabilities, and fund balance arising from cash transactions are recognized. The differences between the cash basis and modified accrual basis are immaterial for budgetary purposes.

The budget is prepared in accordance with the Illinois Park District Code and is derived from the combined annual budget and appropriation ordinance of the District. All budgets are prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements which govern the District. All appropriations lapse at year end.

Expenditures may not exceed budget at the fund level, which is the legal level of budgetary control. Working budgets are prepared for all governmental funds, except the Museum Fund and Park Donation Fund. During the year, no supplementary appropriations were made.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget as of the date of this report:

Fund	Excess
Debt Service	\$ 10,381

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk

At year-end, the carrying amount of the District's deposits totaled \$16,082,250 and the bank balances totaled \$16,603,367. In addition, the District has \$1,093,312 invested in the Illinois Funds at year-end.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy states that diversity of investments will be maintained so that potential losses on individual securities or financial institutions do not exceed the income generated from the remainder of the investment portfolio. At year-end, the District does not have any investments over 5 percent of cash and investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. Besides investing in security instruments authorized under State Statute, the District's investment policy states the District will manage credit risk by limiting investments to the safest type of securities, and pre-qualifying financial institutions, brokers, intermediaries, and advisors with which the District will do business, investing with institutions designated as federally insured, and licensed institutions permitted to hold public funds. At year-end, the District's investments in the Illinois Funds was rated AAAM by Standard & Poor's.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk – Continued

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's policy limits its exposure to interest rate risk by investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio and by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations. The District's investment in the Illinois Funds has an average maturity of less than one year.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not address custodial credit risk for investments. The District's investment in the Illinois Funds is not subject to custodial credit risk.

PROPERTY TAXES

Property taxes for 2016 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them in two fairly equal payments with a third lesser payment of any disputed taxes.

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
Capital Projects	General	\$ 584,000
Capital Projects	Recreation	<u>207,000</u>
		<u>791,000</u>

Transfers are used to move use unrestricted revenues collected in the General Fund and Recreation Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 71,241,123	-	-	71,241,123
Construction in Progress	1,053,585	1,499,072	1,002,177	1,550,480
	<u>72,294,708</u>	<u>1,499,072</u>	<u>1,002,177</u>	<u>72,791,603</u>
Depreciable Capital Assets				
Land Improvements	10,679,701	1,735,761	-	12,415,462
Parks	4,603,676	163,024	-	4,766,700
Buildings and Improvements	2,914,359	17,989	-	2,932,348
Equipment	1,967,259	211,531	110,722	2,068,068
	<u>20,164,995</u>	<u>2,128,305</u>	<u>110,722</u>	<u>22,182,578</u>
Less Accumulated Depreciation				
Land Improvements	5,808,732	485,200	-	6,293,932
Parks	2,740,734	239,496	-	2,980,230
Buildings and Improvements	1,618,157	47,646	-	1,665,803
Equipment	1,595,234	163,436	106,722	1,651,948
	<u>11,762,857</u>	<u>935,778</u>	<u>106,722</u>	<u>12,591,913</u>
Total Net Depreciable Capital Assets	<u>8,402,138</u>	<u>1,192,527</u>	<u>4,000</u>	<u>9,590,665</u>
Total Net Capital Assets	<u>80,696,846</u>	<u>2,691,599</u>	<u>1,006,177</u>	<u>82,382,268</u>

Depreciation expense was charged to governmental activities as follows:

Culture and Recreation	<u>\$ 935,778</u>
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PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

General Obligation Park Bonds

The District issues general obligation park bonds to provide funds for the acquisition, construction and maintenance of major capital facilities. General obligation park bonds are direct obligations and pledge the full faith and credit of the District. General obligation park bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Refunding Park Bonds of 2010 - Due in annual installment of \$130,000 to \$680,000 plus semi-annual interest at 2.00% to 3.00% through December 30, 2017.	\$ 640,000	-	640,000	-
General Obligation Limited Tax Park Bonds of 2015A - Due in annual installment of \$74,000 to \$135,000 plus semi-annual interest at 1.25% to 2.25% through December 30, 2019.	318,000	-	135,000	183,000
General Obligation Limited Tax Refunding Park Bonds of 2016 - Due in annual installment of \$80,000 to \$155,000 plus semi-annual interest at 2.36% through December 30, 2028.	1,625,000	-	80,000	1,545,000
General Obligation Park Bonds of 2017 - Due in annual installment of \$550,000 to \$1,080,000 plus semi-annual interest at 3.00% through December 30, 2030.	-	9,520,000	-	9,520,000
	2,583,000	9,520,000	855,000	11,248,000

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 101,752	58,528	117,056	43,224	16,934
Net Pension Liability - IMRF	2,146,245	-	694,479	1,451,766	-
General Obligation Park Bonds	2,583,000	9,520,000	855,000	11,248,000	219,000
Plus: Unamortized Premium	-	425,830	-	425,830	-
	<u>4,830,997</u>	<u>10,004,358</u>	<u>1,666,535</u>	<u>13,168,820</u>	<u>235,934</u>

The compensated absences are generally liquidated by the General Fund and Recreation Fund. The net pension liability is generally liquidated by the General Fund. The Debt Service Fund makes payments on the general obligation park bonds.

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin – Continued

Assessed Valuation - 2016	<u><u>\$ 2,459,845,297</u></u>
Legal Debt Limit - 2.875% of Assessed Value	70,720,552
Amount of Debt Applicable to Limit	<u>11,248,000</u>
Legal Debt Margin	<u><u>59,472,552</u></u>
Non-Referendum Legal Debt Limit	
.575% of Equalized Assesed Valuation	14,144,110
Amount of Debt Applicable to Limit	<u>1,728,000</u>
Non-Referendum Legal Debt Margin	<u><u>12,416,110</u></u>

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	General Obligation Park Bonds	
	Principal	Interest
2018	\$ 219,000	376,384
2019	209,000	320,299
2020	685,000	316,280
2021	870,000	296,594
2022	925,000	271,390
2023	985,000	244,536
2024	1,025,000	215,882
2025	1,065,000	186,028
2026	1,115,000	155,006
2027	1,155,000	122,548
2028	1,190,000	88,890
2029	1,080,000	54,150
2030	<u>725,000</u>	<u>21,750</u>
Totals	<u><u>11,248,000</u></u>	<u><u>2,669,737</u></u>

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION CLASSIFICATIONS

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 82,382,268
Plus: Unspent Bond Proceeds	9,486,001
Less Capital Related Debt:	
General Obligation Limited Tax Park Bonds of 2015A	(183,000)
General Obligation Limited Tax Park Bonds of 2016	(1,545,000)
General Obligation Limited Tax Park Bonds of 2017	(9,520,000)
Unamortized Bond Premium	<u>(425,830)</u>
Net Investment in Capital Assets	<u>80,194,439</u>

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

		Special Revenue		Debt	Capital		
	General	Recreation	Special Recreation	Service	Projects	Nonmajor	Totals
Fund Balances							
Restricted							
Property Tax Levies							
Special Recreation	\$ -	-	792,231	-	-	-	792,231
Social Security	-	-	-	-	-	79,281	79,281
Liability Insurance	-	-	-	-	-	58,990	58,990
Illinois Municipal Retirement	-	-	-	-	-	111,725	111,725
Police Security	-	-	-	-	-	47,343	47,343
Museum	-	-	-	-	-	4,528	4,528
Debt Service	-	-	-	8,661	-	-	8,661
Capital Projects	-	-	-	-	9,294,611	-	9,294,611
	-	-	792,231	8,661	9,294,611	301,867	10,397,370
Committed							
Capital Projects	-	-	-	-	191,390	-	191,390
Assigned							
Recreation	-	1,724,867	-	-	-	-	1,724,867
Capital Projects	-	-	-	-	691,981	-	691,981
Park Donation	-	-	-	-	-	529,472	529,472
	-	1,724,867	-	-	691,981	529,472	2,946,320
Unassigned	2,610,934	-	-	-	-	-	2,610,934
Total Fund Balances	2,610,934	1,724,867	792,231	8,661	10,177,982	831,339	16,146,014

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1991, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period January 1, 2017 through January 1, 2018:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2016 and the statement of revenues and expenses for the period ending December 31, 2016:

Assets	\$62,209,572
Deferred Outflows of Resources – Pension	1,117,312
Liabilities	23,580,657
Deferred Inflows of Resources – Pension	34,088
Total Net Position	39,712,139
Revenues	20,508,977
Expenditures	21,505,049

The District's portion of the overall equity in the pool is (0.029%) or (\$11,492).

Since 92.44% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) Health Program

Since 1993, the District has been a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's Health Program balance sheet at December 31, 2016 and the statement of revenues and expenses for the period ending December 31, 2016:

Assets	\$19,963,703
Deferred Outflows of Resources – Pension	472,756
Liabilities	5,609,725
Deferred Inflows of Resources – Pension	14,609
Total Pension	14,812,125
Revenues	37,086,143
Expenditures	34,157,556

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Joint Venture – Special Recreation Association

The District has entered into a joint agreement with Bolingbrook Park District to provide cooperative recreational programs and other activities for handicapped and impaired individuals. The District contributed \$385,000 to the Association in the current year. Upon dissolution of the Association, the assets, if any, shall be divided among the members as determined the Board of Directors of the Association. A complete separate financial statement for the Association can be obtained from the Bolingbrook Park District's administrative office.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Plan Membership. As of December 31, 2017, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	26
Inactive Plan Members Entitled to but not yet Receiving Benefits	54
Active Plan Members	<u>45</u>
Total	<u><u>125</u></u>

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2017, the District's contribution was 14.48% of covered payroll.

Net Pension Liability. The District's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2017, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.39% to 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued. For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	27%	3.0%
Domestic Equities	38%	6.9%
International Equities	17%	6.8%
Real Estate	8%	5.8%
Blended	9%	2.65% - 7.35%
Cash and Cash Equivalents	1%	2.3%

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate

The discount rate used to measure the total pension liability was 7.50%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate as well as what the District's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 2,787,961	1,451,766	365,482

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2016	\$ 8,920,921	6,774,676	2,146,245
Changes for the Year:			
Service Cost	209,512	-	209,512
Interest on the Total Pension Liability	663,326	-	663,326
Difference Between Expected and Actual Experience of the Total Pension Liability	108,586	-	108,586
Changes of Assumptions	(299,767)	-	(299,767)
Contributions - Employer	-	276,082	(276,082)
Contributions - Employees	-	85,818	(85,818)
Net Investment Income	-	1,136,625	(1,136,625)
Benefit Payments, Including Refunds of Employee Contributions	(362,674)	(362,674)	-
Other (Net Transfer)	-	(122,389)	122,389
Net Changes	318,983	1,013,462	(694,479)
Balances at December 31, 2017	9,239,904	7,788,138	1,451,766

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – Continued

For the year ended December 31, 2017, the District recognized pension expense of \$361,280. At December 31, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ 126,370	(61,966)	64,404
Changes of Assumptions	71,655	(264,360)	(192,705)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	210,959	(506,514)	(295,555)
Total Deferred Amounts Related to Pensions	408,984	(832,840)	(423,856)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2018	\$ (44,645)
2019	(65,785)
2020	(160,074)
2021	(153,352)
2022	-
Thereafter	-
Total	(423,856)

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

POST-EMPLOYMENT BENEFITS

In addition to providing pension benefits, the Park District provides certain health care insurance benefits for retired employees. In accordance with the personnel policy substantially all of the District's employees may become eligible for those benefits if they reach normal retirement age while working for the District. The retirees pay 100 percent of the annual premium for health insurance. The District's health insurance provider, PDRMA utilizes community based rates, which adjust for the demographics of the District's pool of participants, including age, etc. Therefore, there is no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*. Additionally, the District does not provide an explicit benefit to employees. Therefore, the District has not recorded a liability as of December 31, 2017.

SUBSEQUENT EVENT

On February 27, 2018, the Park District issued \$980,000 of General Obligation Park Bonds, Series 2018. The bonds bear interest at a rate of 1.59% to 1.84% and are due in annual installments of \$75,000 to \$545,000 through December 30, 2020.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
 Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability
 Illinois Municipal Retirement Fund
- Budgetary Comparison Schedules
 General Fund
 Recreation – Special Revenue Fund
 Special Recreation – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a cash basis of accounting.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Employer Contributions

December 31, 2017

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$ 261,852	\$ 272,506	\$ 10,654	\$ 2,261,244	12.05%
2015	280,680	287,401	6,721	2,099,328	13.69%
2016	267,684	267,684	-	1,949,635	13.73%
2017	276,526	276,082	(444)	1,907,075	14.48%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	26 Years
Asset Valuation Method	5-Year Smoothed Market, 20% Corridor
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.5%
Retirement Age	See the Notes to the Financial Statements
Mortality	MP - 2014 (base year 2012)

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Illinois Municipal Retirement Fund****Required Supplementary Information****Schedule of Changes in the Employer's Net Pension Liability****December 31, 2017**

	2014	2015	2016	2017
Total Pension Liability				
Service Cost	\$ 270,983	255,680	214,545	209,512
Interest	539,759	588,117	620,901	663,326
Differences Between Expected and Actual Experience	(81,370)	(87,295)	71,822	108,586
Change of Assumptions	201,387	24,143	(50,735)	(299,767)
Benefit Payments, Including Refunds of Member Contributions	(237,713)	(296,260)	(302,809)	(362,674)
Net Change in Total Pension Liability	693,046	484,385	553,724	318,983
Total Pension Liability - Beginning	7,189,766	7,882,812	8,367,197	8,920,921
Total Pension Liability - Ending	7,882,812	8,367,197	8,920,921	9,239,904
Plan Fiduciary Net Position				
Contributions - Employer	272,506	287,401	267,684	276,082
Contributions - Members	101,756	94,469	87,734	85,818
Net Investment Income	348,448	30,861	435,845	1,136,625
Benefit Payments, Including Refunds of Member Contributions	(237,713)	(296,260)	(302,809)	(362,674)
Other (Net Transfer)	408	13,020	27,333	(122,389)
Net Change in Plan Fiduciary Net Position	485,405	129,491	515,787	1,013,462
Plan Net Position - Beginning	5,643,993	6,129,398	6,258,889	6,774,676
Plan Net Position - Ending	6,129,398	6,258,889	6,774,676	7,788,138
Employer's Net Pension Liability	1,753,414	2,108,308	2,146,245	1,451,766
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.76%	74.80%	75.94%	84.29%
Covered Payroll	\$ 2,261,244	2,099,328	1,949,635	1,907,075
Employer's Net Pension Liability as a Percentage of Covered Payroll	77.54%	100.43%	110.08%	76.13%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 3,003,846	3,003,846	2,977,674
Replacement Taxes	29,183	29,183	33,818
Charges for Services			
Program Fees	108,500	108,500	107,649
Interest	1,000	1,000	4,394
Miscellaneous			
Rentals	43,135	43,135	37,801
Other	5,000	5,000	4,768
Total Revenues	3,190,664	3,190,664	3,166,104
Expenditures			
General Government			
Personnel	1,499,028	1,499,028	1,202,057
Contractual Services	1,165,785	1,165,785	635,582
Material and Supplies	394,440	394,440	239,650
Repairs and Maintenance	51,800	51,800	63,463
Capital Outlay	90,579	90,579	67,353
Total Expenditures	3,201,632	3,201,632	2,208,105
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,968)	(10,968)	957,999
Other Financing (Uses)			
Transfers Out	(584,000)	(584,000)	(584,000)
Net Change In Fund Balance	(594,968)	(594,968)	373,999
Fund Balance - Beginning			2,236,935
Fund Balance - Ending			2,610,934

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Recreation - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,050,000	1,050,000	1,041,676
Charges for Services			
Program Fees	1,343,976	1,343,976	1,309,213
Interest	1,000	1,000	3,378
Miscellaneous			
Rentals	53,370	53,370	61,823
Reimbursements	44,450	44,450	-
Other	25,150	25,150	32,195
Total Revenues	2,517,946	2,517,946	2,448,285
Expenditures			
Culture and Recreation			
Personnel	1,239,986	1,239,986	1,097,254
Contractual Services	1,144,162	1,144,162	805,234
Material and Supplies	183,721	183,721	155,111
Repairs and Maintenance	23,700	23,700	19,659
Capital Outlay	27,335	27,335	26,644
Total Expenditures	2,618,904	2,618,904	2,103,902
Excess (Deficiency) of Revenues Over (Under) Expenditures	(100,958)	(100,958)	344,383
Other Financing (Uses)			
Transfers Out	(207,000)	(207,000)	(207,000)
Net Change in Fund Balance	(307,958)	(307,958)	137,383
Fund Balance - Beginning			1,587,484
Fund Balance - Ending			1,724,867

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Special Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 852,600	852,600	852,355
Interest	300	300	1,300
Total Revenues	852,900	852,900	853,655
Expenditures			
Culture and Recreation			
Personnel	21,067	21,067	18,955
Contractual Services	407,125	407,125	388,705
Capital Outlay	718,000	718,000	434,969
Total Expenditures	1,146,192	1,146,192	842,629
Net Change in Fund Balance	(293,292)	(293,292)	11,026
Fund Balance - Beginning			781,205
Fund Balance - Ending			792,231

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

The General Fund, a major fund, accounts for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the revenue and expenditures of the various recreation programs of the District. An annual tax levy in conjunction with program revenue is used to finance the fund.

Special Recreation Fund

The Special Recreation Fund is used to account for the revenue and expenditures of the special recreation program of the District. An annual tax levy is used to finance the fund.

Social Security Fund

The Social Security Fund is used to account for the revenue of taxes levied and related expenditures for employer payments for Social Security withholdings.

Liability Insurance Fund

The Liability Insurance Fund is used to account for the revenue and expenditures of an annual property tax levy for the payment of premiums of public liability insurance carried by the District.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for the revenues of taxes levied and related expenditures for employer payments for retirement contributions.

Police Security Fund

The Police Security Fund is used to account for the revenue of taxes levied which are to be used for police security purposes.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

SPECIAL REVENUE FUNDS – Continued

Museum Fund

The Museum Fund is used to account for the revenue and expenditures of the museum. An annual tax levy in conjunction with the museum is used to finance the fund.

Park Donation Fund

The Park Donation Fund is used to account for land and cash donations to the District and the restricted expenditures for capital improvements and maintenance for specific parks and facilities.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources acquired through bond issues and other sources which are to be used for improvements to existing park facilities and for the general upkeep of all parks with the District.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 908,591	908,591	918,685
Expenditures			
Debt Service			
Principal Retirement	830,000	830,000	855,000
Interest and Fiscal Charges	78,591	78,591	63,972
Total Expenditures	908,591	908,591	918,972
Net Change in Fund Balance	-	-	(287)
Fund Balance - Beginning			8,948
Fund Balance - Ending			8,661

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Capital Projects Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Interest	\$ 10,000	10,000	19,820
Miscellaneous	27,600	27,600	35,705
Total Revenues	37,600	37,600	55,525
Expenditures			
General Government			
Contractual Services	157,500	157,500	4,452
Repairs and Maintenance	80,600	80,600	7,258
Capital Outlay	5,232,272	5,232,272	1,763,639
Debt Service			
Interest and Fiscal Charges	-	-	82,065
Total Expenditures	5,470,372	5,470,372	1,857,414
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,432,772)	(5,432,772)	(1,801,889)
Other Financing Sources			
Debt Issuance	4,500,000	4,500,000	9,520,000
Issuance of Bond Premium	-	-	425,830
Proceeds from Sale of Capital Assets	-	-	6,200
Transfers In	791,000	791,000	791,000
	5,291,000	5,291,000	10,743,030
Net Change in Fund Balance	(141,772)	(141,772)	8,941,141
Fund Balance - Beginning			1,236,841
Fund Balance - Ending			10,177,982

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Balance Sheet

December 31, 2017

	<u>Social Security</u>	<u>Liability Insurance</u>
ASSETS		
Cash and Investments	\$ 79,281	58,990
Receivables - Net of Allowances		
Property Taxes	<u>174,029</u>	<u>103,274</u>
Total Assets	<u>253,310</u>	<u>162,264</u>
LIABILITIES		
Accounts Payable	-	-
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	<u>174,029</u>	<u>103,274</u>
Total Liabilities and Deferred		
Inflows of Resources	<u>174,029</u>	<u>103,274</u>
FUND BALANCES		
Restricted	79,281	58,990
Assigned	-	-
Total Fund Balances	<u>79,281</u>	<u>58,990</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>253,310</u>	<u>162,264</u>

Illinois Municipal Retirement	Police Security	Museum	Park Donation	Totals
111,725	47,853	4,528	529,472	831,849
301,490	-	-	-	578,793
413,215	47,853	4,528	529,472	1,410,642
-	510	-	-	510
301,490	-	-	-	578,793
301,490	510	-	-	579,303
111,725	47,343	4,528	-	301,867
-	-	-	529,472	529,472
111,725	47,343	4,528	529,472	831,339
413,215	47,853	4,528	529,472	1,410,642

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2017**

	Social Security	Liability Insurance
Revenues		
Taxes	\$ 157,167	130,071
Grants and Donations	-	-
Interest	120	161
Miscellaneous	-	-
Total Revenues	157,287	130,232
Expenditures		
Current		
General Government	170,055	146,553
Net Change in Fund Balances	(12,768)	(16,321)
Fund Balances - Beginning	92,049	75,311
Fund Balances - Ending	79,281	58,990

Illinois Municipal Retirement	Police Security	Museum	Park Donation	Totals
211,330	-	-	-	498,568
-	-	-	32,317	32,317
204	83	7	-	575
-	-	-	-	-
211,534	83	7	32,317	531,460
272,073	1,540	-	-	590,221
(60,539)	(1,457)	7	32,317	(58,761)
172,264	48,800	4,521	497,155	890,100
111,725	47,343	4,528	529,472	831,339

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Social Security - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 157,267	157,267	157,167
Interest	50	50	120
Total Revenues	157,317	157,317	157,287
Expenditures			
General Government			
Personnel			
Retirement Contributions	190,000	190,000	170,055
Net Change in Fund Balance	(32,683)	(32,683)	(12,768)
Fund Balance - Beginning			92,049
Fund Balance - Ending			79,281

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Liability Insurance - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 128,755	128,755	130,071
Interest	10	10	161
Total Revenues	128,765	128,765	130,232
Expenditures			
General Government			
Contractual Services	146,554	146,554	146,553
Net Change in Fund Balance	(17,789)	(17,789)	(16,321)
Fund Balance - Beginning			75,311
Fund Balance - Ending			58,990

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 213,590	213,590	211,330
Interest	100	100	204
Miscellaneous	4,410	4,410	-
Total Revenues	218,100	218,100	211,534
Expenditures			
General Government			
Personnel			
Retirement Contributions	294,000	294,000	272,073
Net Change in Fund Balance	(75,900)	(75,900)	(60,539)
Fund Balance - Beginning			172,264
Fund Balance - Ending			111,725

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Police Security - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Interest	\$ -	-	83
Expenditures			
General Government			
Contractual Services	1,650	1,650	1,540
Net Change in Fund Balance	(1,650)	(1,650)	(1,457)
Fund Balance - Beginning			48,800
Fund Balance - Ending			47,343

SUPPLEMENTAL SCHEDULES

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Park Bonds of 2015A

December 31, 2017

Date of Issue	February 5, 2015
Date of Maturity	December 30, 2019
Authorized Issue	\$583,000
Interest Rates	1.25% - 2.25%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Wheaton Bank & Trust

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2018	\$ 109,000	2,755	111,755
2019	74,000	833	74,833
	183,000	3,588	186,588

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Refunding Park Bonds of 2016

December 31, 2017

Date of Issue	December 28 2016
Date of Maturity	December 30, 2028
Authorized Issue	\$1,625,000
Interest Rate	2.36%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	JP Morgan Chase

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2018	\$ 110,000	36,462	146,462
2019	135,000	33,866	168,866
2020	135,000	30,680	165,680
2021	140,000	27,494	167,494
2022	140,000	24,190	164,190
2023	140,000	20,886	160,886
2024	140,000	17,582	157,582
2025	145,000	14,278	159,278
2026	155,000	10,856	165,856
2027	155,000	7,198	162,198
2028	150,000	3,540	153,540
	1,545,000	227,032	1,772,032

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Park Bonds of 2017

December 31, 2017

Date of Issue	October 25, 2017
Date of Maturity	December 30, 2030
Authorized Issue	\$9,520,000
Interest Rate	3.00%
Interest Date	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Robert W. Baird & Co. Incorporated

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2018	\$ -	337,167	337,167
2019	-	285,600	285,600
2020	550,000	285,600	835,600
2021	730,000	269,100	999,100
2022	785,000	247,200	1,032,200
2023	845,000	223,650	1,068,650
2024	885,000	198,300	1,083,300
2025	920,000	171,750	1,091,750
2026	960,000	144,150	1,104,150
2027	1,000,000	115,350	1,115,350
2028	1,040,000	85,350	1,125,350
2029	1,080,000	54,150	1,134,150
2030	725,000	21,750	746,750
	9,520,000	2,439,117	11,959,117

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2017 (Unaudited)

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Net Position by Component - Last Ten Fiscal Years***
December 31, 2017 (Unaudited)

	2009	2010	2011
Governmental Activities			
Net Investment in Capital Assets	\$ 65,976,278	70,868,811	71,341,096
Restricted	1,306,078	916,754	934,608
Unrestricted	5,890,450	5,735,914	6,368,270
Total Governmental Activities Net Position	73,172,806	77,521,479	78,643,974
Business-Type Activities			
Net Investment in Capital Assets	157,651	143,098	129,748
Unrestricted	(51,686)	(43,962)	(42,992)
Total Business-Type Activities Net Position	105,965	99,136	86,756
Primary Government			
Net Investment in Capital Assets	66,133,929	71,011,909	71,470,844
Restricted	1,306,078	916,754	934,608
Unrestricted	5,838,764	5,691,952	6,325,278
Total Primary Government Net Position	73,278,771	77,620,615	78,730,730

* Accrual Basis of Accounting

** For the Six Months Ended December 31, 2015

2012	2013	2014	2015	2015**	2016	2017
71,495,118	72,443,507	72,802,106	76,970,332	77,527,564	78,113,846	80,194,439
1,636,928	927,947	1,684,959	1,220,022	918,477	1,183,098	1,094,098
6,068,536	7,237,405	3,655,300	2,791,940	3,195,070	3,666,239	3,598,477
79,200,582	80,608,859	78,142,365	80,982,294	81,641,111	82,963,183	84,887,014
119,618	120,008	133,538	-	-	-	-
(23,360)	(35,108)	(30,912)	-	-	-	-
96,258	84,900	102,626	-	-	-	-
71,614,736	72,563,515	72,935,644	76,970,332	77,527,564	78,113,846	80,194,439
1,636,928	927,947	1,684,959	1,220,022	918,477	1,183,098	1,094,098
6,045,176	7,202,297	3,624,388	2,791,940	3,195,070	3,666,239	3,598,477
79,296,840	80,693,759	78,244,991	80,982,294	81,641,111	82,963,183	84,887,014

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
December 31, 2017 (Unaudited)

	2009	2010	2011	2012	2013	2014	2015	2015**	2016	2017
Expenses										
Governmental Activities										
General Government	\$ 1,873,993	1,861,039	2,158,221	2,000,487	2,057,865	3,401,763	3,234,756	1,505,502	2,980,114	2,773,353
Culture and Recreation	2,440,714	2,280,335	2,266,848	2,426,164	2,375,045	3,483,749	4,198,962	1,740,782	3,511,433	3,081,901
Parks and Natural Resources	1,459,228	1,426,566	1,458,016	1,859,649	1,779,337	-	-	-	-	-
Interest on Long-Term Debt	405,089	511,393	238,741	203,489	173,145	78,087	160,846	68,611	143,638	194,629
Total Governmental Activities Expenses	6,179,024	6,079,333	6,121,826	6,489,789	6,385,392	6,963,599	7,594,564	3,314,895	6,635,185	6,049,883
Business-Type Activities										
Ottawa Street Pool	183,523	161,428	180,893	176,209	173,850	155,255	161,083	-	-	-
Total Business-Type Activities Expenses	183,523	161,428	180,893	176,209	173,850	155,255	161,083	-	-	-
Total Primary Government Expenses	6,362,547	6,240,761	6,302,719	6,665,998	6,559,242	7,118,854	7,755,647	3,314,895	6,635,185	6,049,883
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	24,282	23,821	24,166	29,918	34,104	-	-	-	-	-
Culture and Recreation	1,363,255	1,337,694	1,408,660	1,417,794	1,321,443	1,469,782	1,496,422	863,878	1,521,406	1,416,862
Parks and Natural Resources	2,243,125	3,937,594	425,117	153,791	732,455	-	-	-	-	-
Operating Grants/Contributions	-	-	-	-	-	53,112	524,816	29,467	18,446	32,317
Capital Grants/Contributions	-	-	-	-	-	-	3,388,604	-	-	-
Total Governmental Activities	3,630,662	5,299,109	1,857,943	1,601,503	2,088,002	1,522,894	5,409,842	893,345	1,539,852	1,449,179
Business-Type Activities										
Charges for Services										
Ottawa Street Pool	182,954	154,599	168,513	185,711	162,492	157,996	134,089	-	-	-
Total Primary Government	3,813,616	5,453,708	2,026,456	1,787,214	2,250,494	1,680,890	5,543,931	893,345	1,539,852	1,449,179

	2009	2010	2011	2012	2013	2014	2015	2015**	2016	2017
Net (Expenses) Revenues										
Governmental Activities	\$ (780,224)	(4,263,883)	(4,888,286)	(4,297,390)	(5,440,705)	(2,184,722)	(2,184,722)	(2,421,550)	(5,095,333)	(4,600,704)
Business-Type Activities	(6,829)	(12,380)	9,502	(11,358)	2,741	(26,994)	(26,994)	-	-	-
Total Primary Government Net (Expenses) Revenues	(787,053)	(4,276,263)	(4,878,784)	(4,308,748)	(5,437,964)	(2,211,716)	(2,211,716)	(2,421,550)	(5,095,333)	(4,600,704)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	5,079,893	5,036,028	5,278,077	5,347,469	5,693,728	5,709,484	5,943,751	3,029,733	6,240,813	6,288,958
Replacement Taxes	33,821	28,082	34,642	30,553	32,337	33,891	35,473	13,979	32,023	33,818
Interest	54,867	20,578	7,964	1,363	895	273	282	358	3,704	29,467
Gain on Disposal of Capital Assets	-	-	-	6,900	-	-	-	-	-	-
Miscellaneous	57,041	44,209	65,695	58,609	103,691	102,127	91,873	187,204	140,865	172,292
Prior Period Adjustment	-	-	-	-	(124,984)	-	-	-	-	-
Transfers	-	-	-	-	-	(14,985)	75,632	-	-	-
Total Governmental Activities	5,225,622	5,128,897	5,386,378	5,444,894	5,705,667	5,830,790	6,147,011	3,231,274	6,417,405	6,524,535
Business-Type Activities										
Interest	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	14,985	(75,632)	-	-	-
Total Business-Type Activities	-	-	-	-	-	14,985	(75,632)	-	-	-
Total Primary Government	5,225,622	5,128,897	5,386,378	5,444,894	5,705,667	5,845,775	6,071,379	3,231,274	6,417,405	6,524,535
Changes in Net Position										
Governmental Activities	4,445,398	865,014	498,092	1,147,504	264,962	3,646,068	3,962,289	809,724	1,322,072	1,923,831
Business-Type Activities	(6,829)	(12,380)	9,502	(11,358)	2,741	(12,009)	(102,626)	-	-	-
Total Primary Government	4,438,569	852,634	507,594	1,136,146	267,703	3,634,059	3,859,663	809,724	1,322,072	1,923,831

* Accrual Basis of Accounting

** For the Six Months Ended December 31, 2015

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2017 (Unaudited)

	2009	2010	2011	2012
General Fund				
Unreserved	\$ 1,015,052	1,221,567	-	-
Unassigned	-	-	1,375,975	1,394,531
Total General Fund	1,015,052	1,221,567	1,375,975	1,394,531
All Other Governmental Funds				
Reserved	39,781	5,880	-	-
Unreserved, Reported in,				
Recreation	519,231	669,982	-	-
Special Recreation	457,675	392,173	-	-
Park Donations	748,570	370,123	-	-
Debt Service	226,747	362,250	-	-
Capital Projects	1,002,779	477,952	-	-
Other Governmental Funds	476,778	554,237	-	-
Nonspendable				
Recreation Fund	-	-	-	6,281
Other Governmental Funds	-	-	82,432	82,432
Restricted				
Debt Service	-	-	312,008	306,411
Capital Projects	-	-	-	-
ADA Expenditures	-	-	299,772	382,556
Museum	-	-	7,876	4,515
Unemployment Compensation	-	-	32,375	31,171
Retirement	-	-	248,403	197,610
Liability Insurance	-	-	100,293	125,225
Audit Expenditures	-	-	8,486	9,067
Paving and Lighting	-	-	44,405	21,318
Police Security	-	-	64,227	23,005
Working Cash	-	-	-	-
Committed				
Recreation Fund	-	-	150,000	150,000
Capital Projects Fund	-	-	81,026	121,136
Assigned				
Other Governmental Funds	-	-	425,486	483,831
Recreation Fund	-	-	903,043	1,158,316
Capital Projects Fund	-	-	465,022	337,163
Total All Other Governmental Funds	3,471,561	2,832,597	3,224,854	3,440,037
Total All Governmental Funds	4,486,613	4,054,164	4,600,829	4,834,568

* Modified Accrual Basis of Accounting

** For the Six Months Ended December 31, 2015

Note: The District implemented GASB Statement No. 54 at June 30, 2011.

2013	2014	2015	2015**	2016	2017
-	-	-	-	-	-
1,525,179	1,391,847	1,554,128	1,811,302	2,236,935	2,610,934
1,525,179	1,391,847	1,554,128	1,811,302	2,236,935	2,610,934
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,281	6,281	6,281	6,281	6,281	-
82,432	9,744	2,076	50,984	-	-
356,287	358,369	425,976	5,676	8,948	8,661
-	-	-	-	-	9,294,611
490,691	786,252	382,034	398,577	781,205	792,231
4,516	4,516	4,516	4,517	4,521	4,528
27,321	-	29,295	97,897	92,049	79,281
237,958	194,646	95,667	197,260	172,264	111,725
138,856	123,762	140,043	87,808	75,311	58,990
8,784	10,652	9,675	-	-	-
45,026	77,854	5,513	-	-	-
32,647	52,356	50,751	50,190	48,800	47,343
-	76,552	76,552	76,552	-	-
150,000	150,000	-	-	-	-
126,874	141,929	171,651	194,751	168,978	191,390
406,309	413,047	452,666	469,349	497,155	529,472
1,353,858	1,399,672	896,104	1,137,516	1,581,203	1,724,867
315,754	233,026	1,598,726	1,564,609	1,067,863	691,981
3,783,594	4,038,658	4,347,526	4,341,967	4,504,578	13,535,080
5,308,773	5,430,505	5,901,654	6,153,269	6,741,513	16,146,014

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years* December 31, 2017 (Unaudited)

	2009	2010	2011
Revenues			
Taxes	\$ 4,943,859	5,239,891	5,210,344
Interest	54,867	20,578	7,964
Program Fees	1,253,184	1,166,469	1,262,167
Grants and Donations	263,915	283,203	214,367
Sponsorships	36,900	-	-
Reimbursements	88,770	34,754	694,701
Miscellaneous	430,129	198,034	182,474
Total Revenues	7,071,624	6,942,929	7,572,017
Expenditures			
Personnel	2,796,424	2,763,120	2,809,674
Contractual Services	1,871,129	1,810,339	1,778,347
Materials and Supplies	300,382	234,731	272,946
Repairs and Maintenance	121,116	133,171	177,663
Capital Outlay	791,435	1,706,654	1,089,134
Debt Service			
Principal Retirement	440,000	490,000	660,000
Interest and Fiscal Charges	405,089	313,517	237,588
Total Expenditures	6,725,575	7,451,532	7,025,352
Excess (Deficiency) of Revenues Over (Under) Expenditures	346,049	(508,603)	546,665
Other Financing Sources (Uses)			
Debt Issuance	2,220,000	4,275,000	-
Premium on Debt Issuance	9,693	121,324	-
Payment to Escrow Agent	(1,307,895)	(4,320,170)	-
Disposal of Capital Assets	-	-	-
Transfers In	6,709	107,246	-
Transfers Out	(6,709)	(107,246)	-
	921,798	76,154	-
Net Change in Fund Balances	1,267,847	(432,449)	546,665
Debt Service as a Percentage of Noncapital Expenditures	14.24%	12.66%	15.04%

* Modified Accrual Basis of Accounting

** For the Six Months Ended December 31, 2015

2012	2013	2014	2015	2015**	2016	2017
5,191,079	5,726,183	5,743,375	5,979,224	3,043,712	6,272,836	6,322,776
1,363	895	273	282	358	3,704	29,467
1,287,144	1,185,884	1,469,782	1,496,422	863,878	1,521,406	1,416,862
157,424	188,454	53,112	524,816	29,467	18,446	32,317
-	2,000	-	-	-	-	-
-	-	-	-	-	-	-
222,440	256,027	102,127	91,873	187,204	140,865	172,292
6,859,450	7,359,443	7,368,669	8,092,617	4,124,619	7,957,257	7,973,714
2,922,737	2,947,857	3,216,030	3,162,783	1,448,387	2,821,166	2,760,394
1,933,807	2,057,162	2,157,700	2,291,977	882,285	2,067,091	1,982,066
278,133	281,026	413,486	389,287	159,008	388,419	394,761
187,074	210,799	57,230	62,990	13,181	91,461	90,380
477,824	553,971	505,446	1,170,884	472,532	1,021,238	2,292,605
620,000	665,000	710,000	705,000	829,000	866,000	855,000
206,136	191,023	172,060	159,430	68,611	136,572	146,037
6,625,711	6,906,838	7,231,952	7,942,351	3,873,004	7,391,947	8,521,243
233,739	452,605	136,717	150,266	251,615	565,310	(547,529)
-	-	-	583,000	-	1,625,000	9,520,000
-	-	-	-	-	-	425,830
-	-	-	(206,416)	-	(1,602,066)	-
-	21,600	-	-	-	-	6,200
-	-	31,045	1,708,665	248,962	394,528	791,000
-	-	(46,030)	(1,764,366)	(248,962)	(394,528)	(791,000)
-	21,600	(14,985)	320,883	-	22,934	9,952,030
233,739	474,205	121,732	471,149	251,615	588,244	9,404,501
13.09%	13.47%	12.90%	23.05%	24.71%	15.38%	16.98%

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years December 31, 2017 (Unaudited)

Tax Levy Year	Residential Property	Farm Property	Commercial Property
2007	\$ 2,325,248,918	\$ 6,789,289	\$ 231,007,202
2008	2,594,988,413	6,175,139	260,331,100
2009	2,575,197,063	6,156,583	284,167,376
2010	2,381,465,726	4,933,367	283,952,815
2011	2,203,010,318	5,171,574	286,420,394
2012	2,043,392,814	5,382,865	272,075,676
2013	1,947,563,068	5,598,948	266,972,687
2014	1,951,392,022	5,952,627	265,029,606
2015	2,030,122,624	6,075,342	256,454,735
2016	2,169,228,019	6,316,138	262,071,627

Data Source: Will County Board of Equalization and Assessment

Note: Property is assessed using a multiplier of 33.33%; therefore, estimated actual taxable values are equal to assessed values times 3.

Industrial Property	Railroad Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Total Direct Tax Rate
\$ 27,190,691	\$ 144,369	\$ 2,590,380,469	\$ 7,771,141,407	0.1742
29,946,856	196,168	2,891,637,676	8,674,913,028	0.1761
32,390,006	224,660	2,898,135,688	8,694,407,064	0.1740
24,238,676	1,123,312	2,695,713,896	8,087,141,688	0.1959
23,818,525	1,024,828	2,519,445,639	7,558,336,917	0.2140
24,284,593	823,910	2,345,959,858	7,037,879,574	0.2433
23,921,307	1,827,194	2,245,883,204	6,737,658,612	0.2535
23,755,624	2,139,632	2,248,269,511	6,744,808,533	0.2742
24,298,798	2,580,348	2,319,531,847	6,958,595,451	0.2687
21,893,549	2,850,526	2,462,359,859	7,387,079,577	0.2560

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
December 31, 2017 (Unaudited)**

	2007	2008	2009	2010
District Direct Rate				
Basic Rate	0.1453	0.1476	0.1444	0.1650
General Obligation Debt Service	0.0289	0.0285	0.0296	0.0309
Total Direct Rate	0.1742	0.1761	0.1740	0.1959
Overlapping Rates				
Kendall County	0.5783	0.5724	0.5734	0.6396
Will County	0.4826	0.4751	0.4833	0.5077
Kendall County Forest Preserve	N/A	N/A	N/A	N/A
Will County Forest Preserve	0.1424	0.1445	0.1519	0.1567
City of Crest Hill	0.4064	0.4035	0.4064	0.4440
Crest Hill Road Bridge	0.0415	0.0422	0.0426	0.0475
City of Joliet	0.7999	0.7907	0.9085	0.9580
City of Joliet Bridge	0.0415	0.0422	0.0426	0.0475
Village of Bolingbrook	0.6095	0.6202	0.6202	0.6666
Village of Bolingbrook Road and Bridge	0.0415	0.0422	0.0426	0.0474
Village of Plainfield	0.4095	0.4079	0.4079	0.4069
Village of Plainfield Bridge	0.0415	0.0422	0.0426	0.0475
Village of Romeoville	0.8612	0.8612	0.8612	0.9003
Village of Romeoville Road and Bridge	0.0415	0.0422	0.0426	0.0444
Plainfield Township Town Funds	0.0625	0.0624	0.0630	0.0702
Plainfield Township Road Funds	0.0440	0.0423	0.0427	0.0476
Na-Au-Say Township	N/A	N/A	N/A	N/A
Na-Au-Say Road District	N/A	N/A	N/A	N/A
Wheatland Township Town Funds	0.0303	0.0314	0.0319	0.0331
Wheatland Township Road Funds	0.0311	0.0332	0.0338	0.0370
City of Joliet Fire	0.1060	0.0957	0.1135	0.1198
Lockport Fire District	0.7932	0.8029	0.8132	0.8640
Plainfield Fire District	0.7787	0.8323	0.8419	0.8656
Village of Romeoville Fire	0.1588	0.1588	0.1588	0.1588
City of Joliet SSA 94-1	0.8507	0.8374	0.8397	0.8397
Will County Building Commission	0.0117	0.0191	0.0191	0.0197
Plainfield Township Cemetery	N/A	N/A	N/A	N/A
Multi-Twp Assessment District	N/A	N/A	N/A	N/A
Community College District 502	N/A	N/A	N/A	N/A
Community College District 525	0.1901	0.1896	0.2144	0.2270
Community College District 516	0.4158	0.3842	0.4052	0.4131
City of Joliet Public Library	0.1578	0.1755	0.1749	0.1875
Des Plaines V Public Library	0.1238	0.1283	0.1315	0.1966
Oswego Public Library	0.2102	0.1990	0.2069	0.2157
Plainfield Public Library Bonds	0.1040	0.0094	N/A	N/A
Plainfield Public Library	0.1479	0.1488	0.1421	0.1573
Plainfield Library Special	0.0104	0.0094	N/A	N/A
White Oak Library District	N/A	N/A	N/A	N/A
High School District 204	1.9572	1.8868	1.8972	2.0560
School District 204-U	N/A	N/A	N/A	N/A
School District 308	5.0600	5.0600	5.0600	5.8245
School District 30-C	3.3610	3.3910	3.4210	3.4310
School District 202	4.5134	4.5270	4.5876	4.8618
Total Overlapping Rate	23.6159	23.5110	23.8242	25.5401
Total Direct and Overlapping Rates	23.7901	23.6871	23.9982	25.7360

Data Source: Plainfield Township and Will County Clerk

Note: Rates are per \$1,000 of Assessed Value

N/A - Not Available

2011	2012	2013	2014	2015	2016
0.1797	0.2049	0.2150	0.2310	0.2264	0.2186
0.0343	0.0384	0.0385	0.0432	0.0423	0.0374
0.2140	0.2433	0.2535	0.2742	0.2687	0.2560
0.6999	0.7446	0.8009	0.8085	0.7909	0.7477
0.5351	0.5696	0.5994	0.6210	0.6140	0.6147
N/A	N/A	0.1640	0.1826	0.1787	0.1755
0.1693	0.0859	0.1970	0.1977	0.1937	0.1944
0.4977	0.5542	0.6143	0.6511	0.6311	0.6050
0.0433	0.0563	0.0605	0.0605	0.0596	0.0567
1.0078	1.1197	1.1777	1.2287	1.2304	1.1714
0.0509	0.0563	0.0605	0.0605	0.0596	0.0567
0.6968	0.8647	0.9823	0.9833	1.0963	1.0325
0.0008	0.0563	0.0605	0.0113	0.0596	0.0567
0.4297	0.4567	0.4669	0.4669	0.4669	0.4669
0.0519	0.0563	0.0113	0.0113	0.0596	0.0567
0.9893	1.0518	1.1213	1.1363	1.1108	1.0798
0.0388	0.0563	0.0605	0.0605	0.0596	0.0567
0.0766	0.0833	0.0895	0.0914	0.0899	0.0856
0.0519	0.1127	0.1211	0.1211	0.1192	0.1135
N/A	N/A	0.0642	0.0647	0.0595	0.0562
N/A	N/A	0.3187	0.3224	0.3062	0.2941
0.0328	0.3440	N/A	0.0274	0.0245	0.0232
0.0392	0.0528	0.0405	0.0532	0.0524	0.0505
0.1243	0.1213	0.1192	0.1047	0.0907	0.0861
0.9644	1.0832	1.1893	1.2328	1.1941	1.1371
0.8872	0.9216	0.9970	1.0122	1.0036	0.9674
0.1700	0.1775	0.1873	0.1915	0.1873	0.1796
0.8896	0.9192	0.9196	0.9196	1.0864	N/A
0.0200	0.0212	0.0222	0.0223	0.0218	0.0026
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	0.0276	0.0277	0.0306	0.0290
N/A	N/A	0.2953	0.2869	0.2687	0.2493
0.2463	0.2768	0.5691	0.3085	0.3065	0.3099
0.4309	0.5729	0.2955	0.5988	0.5885	0.5601
0.1970	0.2158	0.2255	0.2311	0.2306	0.2214
0.2214	0.2422	N/A	N/A	N/A	N/A
0.2240	0.2946	0.2778	0.3247	0.3011	0.2889
N/A	N/A	N/A	N/A	N/A	N/A
0.1720	0.1894	0.2013	0.2057	0.2021	0.1939
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	0.2638	0.3236	0.3168	0.3028
2.2280	2.4858	2.7030	2.8749	2.8675	2.8030
N/A	N/A	5.9498	6.0149	5.8446	5.5950
6.6317	7.3758	7.8604	7.9505	7.3176	6.9712
3.4310	4.0111	4.1553	4.3060	4.2522	4.2386
5.2705	5.8323	6.2265	6.2622	6.2410	5.8941
27.5201	31.0622	39.4966	40.3590	39.6142	37.0245
27.7341	31.3055	39.7501	40.6332	39.8829	37.2805

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2017 (Unaudited)**

Taxpayer	2017			2008		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Star-West Louis Joliet LLC	\$ 23,716,445	1	0.96%	\$ 21,221,801	1	0.82%
United Distillers Manufacturing	8,866,667	2	0.36%	11,117,560	2	0.43%
Target Corp.	6,265,835	3	0.25%	6,218,205	7	0.24%
Equity Indust LTC c/o Toys R Us	6,074,633	4	0.25%	6,467,444	6	0.25%
Wal-Mart Stores Inc	5,999,400	5	0.24%	6,742,677	4	0.26%
Inland Joliet Commons I & II, LLC	5,171,427	6	0.21%	8,667,811	3	0.33%
Menards, Inc.	4,486,643	7	0.18%	6,591,269	5	0.25%
US REIF Joliet SC Fee LLC	4,468,958	8	0.18%	3,897,520	10	0.15%
Continental 49 LTD/ Home Depot	4,243,484	9	0.17%			
Meijer Stores LP	3,970,434	10	0.16%			
New Albertsons, Inc.				4,466,590	8	0.17%
Kohl's Department Stores, Inc.				4,419,292	9	0.17%
	<u>73,263,926</u>		<u>2.98%</u>	<u>79,810,169</u>		<u>3.08%</u>

Data Source: Office of the County Clerk

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Property Tax Levies and Collections - Last Ten Tax Levy Years
December 31, 2017 (Unaudited)**

Tax Levy Year	Taxes Levied for the Fiscal Year		Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2007	\$	4,769,803	\$ 2,196,499	46.05%	\$ 2,557,165	\$ 4,753,664	99.66%
2008		5,092,335	2,349,209	46.13%	2,733,993	5,083,202	99.82%
2009		5,042,250	2,472,623	49.04%	2,561,769	5,034,392	99.84%
2010		5,281,891	2,612,104	49.45%	2,656,923	5,269,027	99.76%
2011		5,391,453	2,501,463	46.40%	2,845,823	5,347,286	99.18%
2012		5,703,429	2,847,102	49.92%	2,842,716	5,689,818	99.76%
2013		5,693,933	2,866,198	50.34%	2,819,380	5,685,578	99.85%
2014		6,162,925	6,154,128	99.86%	-	6,154,128	99.86%
2015		6,243,403	6,240,818	99.96%	-	6,240,818	99.96%
2016		6,303,583	6,288,958	99.77%	-	6,288,958	99.77%

Data Source: Will County Clerk, Kendall County Clerk, District Records

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Fiscal Year	General Obligation Bonds	Percentage of Actual Taxable Value of Property (1)	Per Capita (2)	General Obligation Debt as a Percentage of Personal Income (2)
2009	\$ 7,570,000	0.0974%	\$ 72.10	0.03%
2010	7,230,000	0.0833%	68.86	0.03%
2011	6,570,000	0.0756%	62.57	0.02%
2012	5,950,000	0.0736%	56.67	0.02%
2013	5,285,000	0.0699%	50.33	N/A
2014	4,575,000	0.0650%	43.57	N/A
2015	4,248,000	0.0630%	40.46	N/A
2015*	3,419,000	0.0507%	32.56	N/A
2016	2,583,000	0.0371%	24.14	N/A
2017	11,673,830	0.1580%	108.59	N/A

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data and personal income data.

* For the Six Months Ended December 31, 2015

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Ratios of Net General Bonded Debt Outstanding - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Fiscal Year	General Obligation Bonds	Less Amounts Available for Debt Service	Totals	Percentage of Actual Taxable Value of Property (1)	Per Capita (2)	General Obligation Debt as a Percentage of Personal Income (2)
2009	\$ 7,570,000	\$ 226,747	\$ 7,343,253	0.0945%	\$ 69.94	0.03%
2010	7,230,000	362,250	6,867,750	0.0792%	65.41	0.03%
2011	6,570,000	312,008	6,257,992	0.0720%	59.60	0.02%
2012	5,950,000	306,411	5,643,589	0.0698%	53.75	0.02%
2013	5,285,000	356,287	4,928,713	0.0652%	46.94	N/A
2014	4,575,000	358,369	4,216,631	0.0599%	40.16	N/A
2015	4,248,000	425,976	3,822,024	0.0567%	36.40	N/A
2015*	3,419,000	5,676	3,413,324	0.0506%	32.51	N/A
2016	2,583,000	8,948	2,574,052	0.0370%	24.06	N/A
2017	11,673,830	8,661	11,665,169	0.1579%	108.51	N/A

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data and personal income data.

* For the Six Months Ended December 31, 2015

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Direct and Overlapping Governmental Activities Debt December 31, 2017 (Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable to District (1)	District's Share of Overlapping Debt
Direct			
Plainfield Township Park District	\$ 11,673,830	100.00%	\$ 11,673,830
Overlapping (1)			
County:			
Will County	289,885,000	11.98%	34,728,223
Forest Preserve:			
Will County Forest Preserve	116,293,575	11.98%	13,931,970
Municipality:			
City of Joliet	7,940,000	33.77%	2,681,338
Village of Bolingbrook	128,960,000	0.01%	12,896
Village of Plainfield	27,490,000	88.96%	24,455,104
Village of Romeoville	77,785,884	11.88%	9,240,963
Community College Districts:			
College No. 502	235,240,000	0.07%	164,668
Community College 516	62,810,000	0.33%	207,273
Community College 525	182,755,000	12.73%	23,264,712
Libraries:			
Oswego Public Library	6,815,000	1.79%	121,989
School Districts:			
High School District 204	95,720,000	0.29%	277,588
School District 204-U	222,285,000	0.61%	1,355,939
School District 308-U	328,298,711	1.50%	4,924,481
School District 30-C	69,358,000	0.73%	506,313
Unit School District 202	238,215,000	76.59%	182,448,869
Total Overlapping Debt	2,089,851,170		298,322,324
Total Direct and Overlapping Debt	2,101,525,000		309,996,154

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the boundaries of the government and dividing it by the government's total taxable assessed value.

Note: Outstanding debt on this schedule is debt that is to be repaid with tax dollars.

Source: Local Government Entities

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Schedule of Legal Debt Margin - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Schedule of Legal Debt Margin - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

	2009	2010	2011	2012
Legal Debt Limit	\$ 83,134,583	83,321,401	77,501,775	72,434,062
Total Net Debt Applicable to Limit	7,570,000	7,230,000	6,570,000	5,950,000
Legal Debt Margin	75,564,583	76,091,401	70,931,775	66,484,062
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	9.11%	8.68%	8.48%	8.21%
Non-referendum legal debt limit - .575% of assessed value	-	-	-	-
Total Debt Applicable to Limit	-	-	-	-
Legal Debt Margin	-	-	-	-
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	-	-	-	-

Data Source: District Records

* For the Six Months Ended December 31, 2015

2013	2014	2015	2015*	2016	2017
67,446,346	64,569,228	64,637,748	64,637,748	66,532,357	70,720,552
5,285,000	4,575,000	4,248,000	3,419,000	2,583,000	11,248,000
62,161,346	59,994,228	60,389,748	61,218,748	63,949,357	59,472,552
7.84%	7.09%	6.57%	5.29%	3.88%	15.90%
-	-	-	-	13,306,471	14,144,110
-	-	-	-	1,625,000	1,728,000
-	-	-	-	11,681,471	12,416,110
-	-	-	-	12.21%	12.22%

Legal Debt Margin Calculation for Fiscal Year 2017		
	Legal Debt Margin for Nonreferendum Debt	Legal Debt Margin
Equalized Assessed Valuation 2016 Tax Year	\$ 2,459,845,297	\$ 2,459,845,297
Statutory Debt Percentage of Assessed Value	0.575%	2.875%
Statutory Debt Limitation	14,144,110	70,720,552
Total Debt Applicable to Limitation	1,728,000	11,248,000
Legal Debt Margin	12,416,110	59,472,552

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Fiscal Year	Population	Personal Income	Median Income	Unemployment Rate	Owned Parks		Acres Per 1,000 People
		(in Thousands)			Acres	Number	
2009	105,000	\$ 26,282,629	\$ 65,288	10.1%	1,277.51	83	12.17
2010	105,000	27,423,239	65,288	11.1%	1,306.16	86	12.44
2011	105,000	28,937,682	72,478	10.7%	1,310.72	86	12.48
2012	105,000	30,928,925	71,344	10.1%	1,310.72	86	12.48
2013	105,000	N/A	72,053	9.0%	1,317.32	86	12.55
2014	105,000	N/A	72,395	9.4%	1,317.32	86	12.55
2015	105,000	N/A	74,669	7.4%	1,317.32	89	12.55
2015*	105,000	N/A	74,669	6.2%	1,317.32	89	12.55
2016	107,000	N/A	76,293	6.1%	1,317.32	89	12.31
2017	107,500	N/A	81,640	5.2%	1,317.32	89	12.31

Source: Illinois Department of Employment Security-Unemployment Rate (2014)
USDA Economic Research Service-Median Income (2014)
Bureau of Economic Analysis-Personal Income (only 2002-2012 available)
Population has been adjusted based on Plainfield Park District Master Plan 2015-Demographic Trends
Number of Parks has been adjusted based on Plainfield Park District Master Plan 2015

* For the Six Months Ended December 31, 2015

N/A - Not Available

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2017 (Unaudited)

Employer	2017			2008		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
Plainfield School District 202	3,100	1	14.35%	3,000	1	15.79%
Diageo North America	500	2	2.31%	300	5	1.58%
Chicago Bridge & Iron Co.	328	3	1.52%	700	2	3.68%
Wal-Mart	285	4	1.32%	555	3	2.92%
Meijer	274	5	1.27%	450	4	2.37%
Jewel-Osco	240	6	1.11%	200	9	1.05%
Target	175	7	0.81%			
Lakewood Living Center	160	8	0.74%			
Village of Plainfield	140	9	0.65%			
Menards, Inc.	122	10	0.56%			
Plainfield Stamping & Molding Co.				214	6	1.13%
Flexi-Mat Corp				210	7	1.11%
R.A. Bright Construction, Inc.				200	8	1.05%
Fox Valley Press				170	10	0.89%
	<u>5,324</u>		<u>24.65%</u>	<u>5,999</u>		<u>31.57%</u>

Data Source: Village of Plainfield

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Full-Time Equivalent District Employees by Function - Last Ten Fiscal Years December 31, 2017 (Unaudited)

	2009	2010	2011	2012	2013	2014	2015	2015*	2016	2017
Finance/Administration										
Full-Time Employees	4	4	4	4	5	7	5	5	6	5
Part-Time Employees	1	1	1	1	2	1	2	2	1	2
Seasonal Employees	-	-	-	-	-	-	-	-	-	-
Planning										
Full-Time Employees	4	4	3	3	3	3	1	1	1	1
Part-Time Employees	-	-	-	-	1	1	-	-	-	-
Seasonal Employees	-	-	-	-	-	-	-	-	-	-
Recreation										
Full-Time Employees	13	11	11	11	12	15	12	12	9	8
Part-Time Employees	97	75	83	61	53	59	53	54	68	59
Seasonal Employees	52	44	39	38	47	46	39	14	17	23
Park Maintenance										
Full-Time Employees	20	24	21	20	21	26	25	22	19	18
Part-Time Employees	1	1	1	3	1	1	2	-	-	2
Seasonal Employees	11	12	14	8	12	9	14	9	13	13
Pool										
Full-Time Employees	-	-	-	-	-	-	-	-	-	-
Part-Time Employees	-	-	-	-	-	-	-	-	-	-
Seasonal Employees	44	47	66	48	57	57	59	43	44	36
Total Full-Time	41	43	39	38	41	51	43	40	35	32
Total Part-Time	99	77	85	65	57	62	57	56	69	63
Total Seasonal	107	103	119	94	116	112	112	66	74	72
Totals	247	223	243	197	214	225	212	162	178	167

Data Source: District Records

* For the Six Months Ended December 31, 2015

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years December 31, 2017 (Unaudited)

	2009	2010	2011
Culture and Recreation:			
Number of Participants	13,503	13,257	12,774
Number of Programs Offered	1,297	1,037	1,479
Parks and Natural Resources:			
Number of Residents who Use Parks	84,000	92,500	92,500

Data Source: District Records

* For the Six Months Ended December 31, 2015

2012	2013	2014	2015	2015*	2016	2017
10,446	12,940	12,140	12,979	6,353	11,446	10,348
1,888	2,041	1,897	1,859	979	2,308	2,076
92,500	92,500	92,500	92,500	92,500	92,500	92,500

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years December 31, 2017 (Unaudited)

	2009	2010	2011	2012
Parks and Natural Resources				
Acreage	1,278	1,306	1,311	1,311
Baseball Fields	25	25	25	25
Basketball Courts	22	22	22	22
Bike Trails	6	4	4	4
Bridge	7	7	8	8
Buildings	5	5	6	6
Canoe Launch	3	3	3	3
Concessions	5	4	4	4
Deck/Pier	4	4	4	4
Disc Golf	1	1	1	1
Dog Park	1	1	2	2
Football Fields	3	3	3	3
Parks	83	86	86	86
Pathways	29	26	26	26
Playgrounds	61	63	63	63
Pool	1	1	1	1
Shelters	44	44	44	44
Skate Park	2	2	2	2
Soccer Fields	24	24	25	25
Splash Pad	-	-	1	1
Tennis Courts	3	3	3	3
Volleyball Courts	1	1	1	1

Data Source: District Records

* For the Six Months Ended December 31, 2015

2013	2014	2015	2015*	2016	2017
1,317	1,317	1,317	1,317	1,317	1,317
32	32	29	29	29	29
25	25	23	23	23	23
5	5	5	5	5	5
8	8	8	8	8	9
6	6	6	6	6	6
4	4	4	4	4	4
4	4	4	4	4	4
4	4	5	5	5	5
1	1	1	1	1	1
2	3	3	3	3	3
3	3	3	3	3	3
89	89	89	89	89	89
29	29	29	29	30	31
64	64	64	64	64	64
1	1	1	1	1	1
48	48	54	54	55	56
2	2	2	2	2	2
30	30	30	30	30	30
1	1	1	1	1	1
4	4	4	4	4	4
2	2	1	1	1	1