

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

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Prepared by:

Maureen Nugent, Director of Finance

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes:

- Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Principal Officials
December 31, 2016

BOARD OF COMMISSIONERS

Mary Kay Ludemann, President

Mimi Poling, Vice President

Rob Ayres, Commissioner

Peter Hurtado, Commissioner

Heather Kazmark, Commissioner

Larry Newton, Commissioner

Peter Steinys, Commissioner

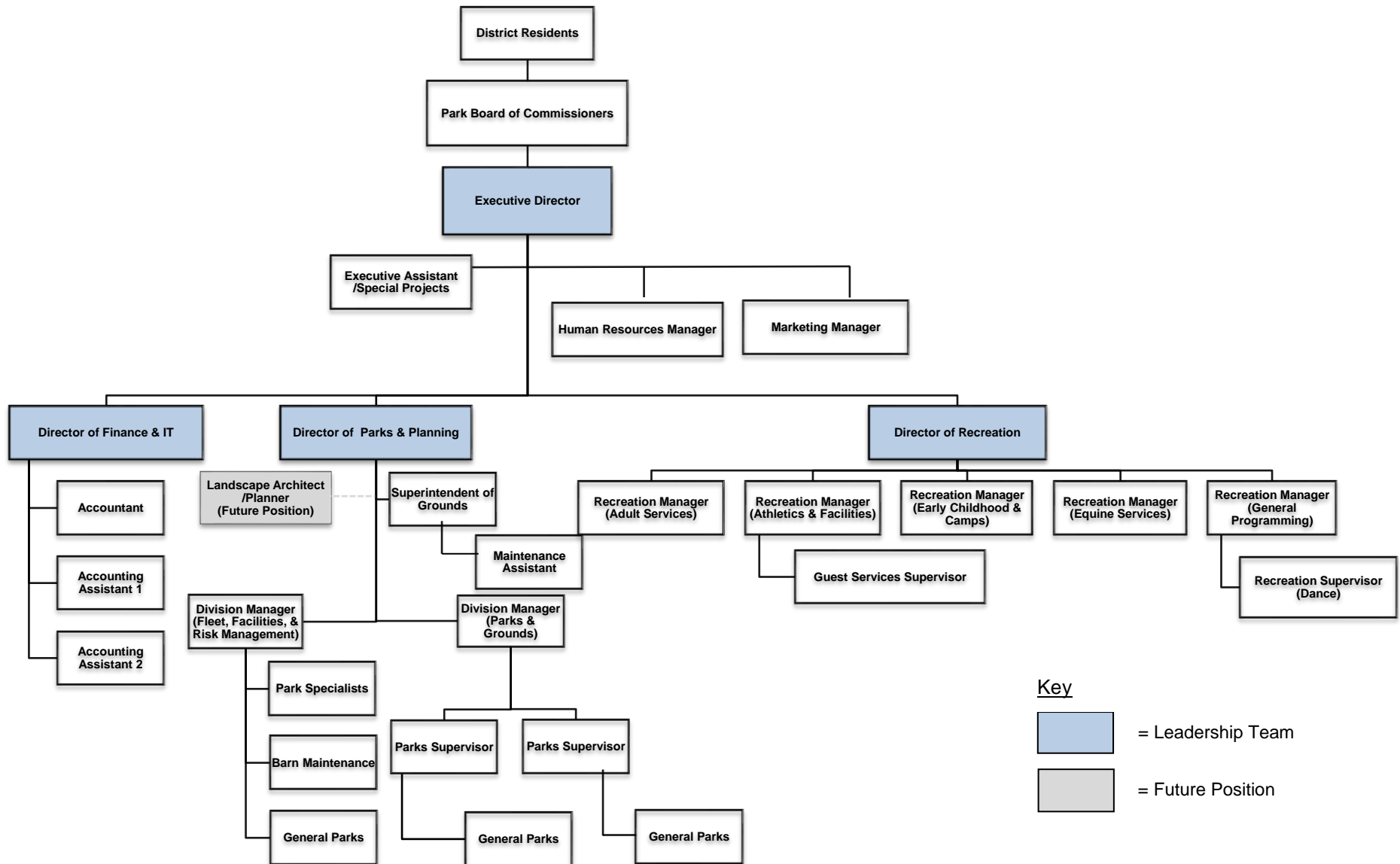
ADMINISTRATIVE OFFICERS

Carlo Capalbo, Executive Director



Maureen Nugent, Director of Finance & I.T.



Plainfield Township Park District Organization Chart



Key

-  = Leadership Team
-  = Future Position



May 4, 2017

To: Board of Commissioners
Plainfield Township Park District Residents

The Comprehensive Annual Financial Report of the Plainfield Township Park District (the Park District) for the fiscal year ended December 31, 2016, is hereby submitted. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Park District's financial statements have been audited by Lauterbach & Amen, LLP, a firm of licensed certified public accountants. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements.

Profile of the Plainfield Township Park District

The Plainfield Township Park District is a special unit of local government, empowered by the State of Illinois with separate tax levying power, including debt retirement. The Park District was chartered by voter referendum in 1966. The Park District is located approximately 40 miles southwest of the Chicago Loop in a high growth southwestern suburban area. The Park District's current population is estimated at 107,000. The District is ranked ninth largest in the State of Illinois based on population served. The District's boundaries in total comprise about 43.04 square miles or approximately 27,545 acres. The District manages 91 parks on approximately 1300 acres of land. The District also leases and maintains 206 acres. Recreation facilities and amenities owned and operated by the District include 65 playgrounds, 2 skate parks, 3 dog parks, 17 basketball courts, pathways, bike trails, and numerous sports fields for baseball, football, soccer, and softball. Facilities include an administration/recreation center, administration center annex, equestrian center, Ottawa Street Pool, and Streams Recreation Center. The District leases the Heritage Professional Center, located in downtown Plainfield. The Plainfield Township Community Center is utilized for District programs and activities through an intergovernmental agreement with the Plainfield Township. The District serves all of the residents of Plainfield, a portion of the residents in Romeoville, the City of Joliet, the city of Crest Hill, Village of Bolingbrook, and a portion of the residents within both unincorporated Will and Kendall Counties.

**Recreation
Administration
Center**
23729 W. Ottawa St.
Plainfield, IL 60544
Phone: (815) 436-8812

**Heritage Professional
Center**
24023 W. Lockport St.
Plainfield, IL 60544
Phone: (815) 254-2992

**Streams Recreation
Center**
24319 Cedar Creek Ln.
Plainfield, IL 60586
Phone: (815) 439-4557

**Normantown Equestrian
Center**
12151 S. Normantown Rd.
Plainfield, IL 60585
Phone: (815) 254-1950

Maintenance Shop
22500 W. Lockport St.,
Plainfield, IL 60544
Phone: (815) 436-2029

**Plainfield Township
Community Center**
15014 S. DesPlaines St.
Plainfield IL 60544
Phone: (815) 267-3350

The Park District is governed by a seven-member board of commissioners elected at large. Board members are elected on a non-partisan basis to six year terms. Policy making and legislative authority are vested in the Park Board, which among other things, are responsible for passing ordinances, adopting the budget, and the hiring of the District's executive director. The District's executive director is responsible for carrying out the policies and ordinances of the Park Board, for overseeing the daily operations of the District, and for hiring the department heads of the District's operating departments. All expenditures are reviewed and approved by the Board of Commissioners.

Economic Condition and Outlook

Since the early-1990's, the Park District's population has grown significantly, primarily through residential development. The Village of Plainfield, City of Joliet, and Will County have entered into intergovernmental agreements and developer contribution ordinances regarding land for public recreation use to help serve the population of the District.

The economy entered a recession in 2008, with bank failures and mortgage foreclosures at an all time high. Housing development has slowed significantly in the District and is likely to remain flat for the next couple of years. In tax year 2014, the District's equalized assessed valuation increased .1% to \$2.3 billion. This increase reflects the beginning of an upward trend in the District's equalized assessed valuation, the first increase since the housing market downturn that first affected the District's equalized assessed valuation negatively in tax year 2010. In the 2015 tax year, the District's E.A.V. increased \$71,262,336, of which new property was \$16,473,462. The Kendall County portion of the District's total E.A.V. accounts for 6.0% of the District's total E.A.V. We anticipate moderate increases in the District's E.A.V. of 3% to 4% over the next year. Residential property accounts for 87% of the District's total E.A.V. The District's tax base is 87% residential, with a commercial/industrial sector comprising 13% of assessed value.

Major Initiatives

The fiscal year end December 31, 2016 reflects the District's first full fiscal year on calendar year basis, changed from a June 30th fiscal year end.

The District adopted a fund balance policy at the January 2016 board meeting.

The District selected and began new financial software implementation in fiscal year 2016. The District's new financial software, Incode, will be fully implemented in fiscal year 2017.

The District refinanced its 2009 G.O. Limited Tax Park Bonds at a lower interest rate.

The Board of Commissioners engaged in a feasibility study with Design Perspectives to determine future indoor recreational and aquatics needs. The study was presented and accepted by the Board in December.

The Board passed several policies that will be incorporated into our Risk Management and Wellness Policy and Procedure Manual. The two major initiatives were a Confined Space Policy and a Wellness Policy.

The District revised and clarified several existing agreement and letters of understanding with the Plainfield School District 202 into a comprehensive Intergovernmental Agreement with the School District that was adopted this past year.

The District successfully passed a referendum for the sale of \$10.5 million in bonds. These bonds will be utilized to fund a new recreation facility at the site of Bott (formerly Renwick) Community Park. Additional projects that will be completed from the referendum bonds will be Kendall Ridge and Village Green playground replacements; Van Horn West playground replacement and path development; installation of ballfield lights at Northwest Community and Bott Parks and Frisbee golf improvements at Avery Preserve.

The District adopted a revised employee policy manual at the May 11, 2016 board meeting.

The District eliminated its Working Cash Fund and transferred the balance of \$76,552 into the capital projects fund.

The District replaced sections of the walking Path at Clow Stephens Park which included ADA updates.

The District replaced the walking path at Boy Scout Park with an ADA compliant concrete path.

The District replaced Playgrounds at Grand Prairie, Lakewood on Caton and Walker's Grove which included ADA updates.

The District continued its on-going removal of non-native woody vegetation and other invasive flora species throughout district ponds and woodland areas.

The District has contracted algae abatement treatments for several of our ponds that have been problem areas due to heavy algae growth.

The District replenished the wood fiber safety surfacing at over thirty playgrounds and continues to evaluate this need as replenishment continues.

The District removed over 120 trees lost to Emerald Ash Borer (EAB).

Renwick Community Park was renamed Gregory B. Bott Community Park in a ceremony on August 13, 2016.

The District celebrated its 50th Anniversary in 2016 with a series of events culminating in the burial of a time capsule at Gregory B. Bott Community Park on October 22, 2016.

2016 marked the Inaugural Village Green tree lighting with a Grinchmas on the Green theme. The Park District was pleased to welcome the Grinch to this event as it was also the 50th anniversary of the release of the “How the Grinch Stole Christmas.” Twenty-four community organizations decorated trees that surrounded Village Green Park. It is estimated that over 700 people attended this first year event, cementing its presence in the Park District special event offerings.

The Recreation Department completed a restructuring, which resulted in five full-time managers and two full-time supervisors.

Full time and part time job description updates were completed for the Recreation Department.

Financial Information

Accounting Systems and Internal Controls

The Park District uses a modified accrual basis of accounting for Governmental Funds, with revenues recorded when available and measurable and expenditures being recorded when the liability is incurred.

The Park District’s management is responsible for establishing and maintaining an internal control structure. The internal control system is designed to provide reasonable, but not absolute, assurance regarding safeguarding of assets against loss from unauthorized use or disposition, and the reliability of accounting financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived. The valuation of costs and benefits requires estimates and judgments by management designed to ensure that the assets of the Park District are protected from loss, theft, or misuse. Furthermore, management ensures that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

We believe that the current system of internal control existing with the Plainfield Township Park District provides reasonable assurance regarding the safeguarding of assets and the reliability of financial records.

Budgetary Controls

The creation of the District’s annual budget serves as the foundation for the District’s financial planning and control. The Park Board is required to conduct a public hearing on the recommended budget and to adopt a final budget by March 30th of each fiscal year.

Purchasing Policies

The District's purchasing policy provides staff with clear direction concerning purchasing and bidding for the Plainfield Park District. This policy helps to ensure that the District seeks at all times to procure goods and services in accordance with Illinois law and in a manner that is fair and equitable to all, while remaining fiscally responsible to its taxpayers.

Debt Administration

In a rating review in August 2013, of the Plainfield Park District, along with seven other park districts, Standard & Poor's Rating Services affirmed its rating of AA with a stable outlook. In 2010, the District received an AA rating from Standard & Poor's in conjunction with its 2010 general obligation refunding park bonds issue.

Fund Balance

The District adopted a formal fund balance policy in January 2016. For the fiscal year end December 31, 2016, the District was on target to reach its fund balance policy.

Certificate of Achievement

The Plainfield Township Park District applied for and was awarded the Government Finance Officers Association of the United States and Canada (GFOA)'s Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ended December 31, 2015. In order to be awarded a Certificate of Achievement, the District needed to prepare an easily readable and efficiently organized CAFR. This report needs to satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. It is our belief that the current CAFR meets the Certificate of Achievement Program's requirements and it will be submitted to the GFOA to determine its eligibility for a certificate for the fiscal year end December 31, 2016.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Finance and Administration Department. We wish to thank all District departments for their assistance in providing the data necessary to prepare this report. Credit would also like to given to the Board of Commissioners for their on-going support, which has lead to a sound financial position of the District.

Respectfully submitted,



Maureen F. Nugent
Director of Finance & H/R



Carlo J. Capalbo
Executive Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Plainfield Township Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2015

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

May 4, 2017

Members of the Board of Commissioners
Plainfield Township Park District
Plainfield, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plainfield Township Park District, Illinois, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Plainfield Township Park District, Illinois, as of December 31, 2016, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Plainfield Township Park District, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.


LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

**Plainfield Township Park District
Management's Discussion and Analysis
December 31, 2016**

The management of the Plainfield Township Park District (the "District") offers the readers of our financial statements the following narrative discussion and analysis of our financial activities for the twelve months ending December 31, 2016. This overview should be considered along with the financial information presented in the remainder of this report, including the supplementary and statistical information. The December 31, 2015 year-end balances reflect six months of data. The District changed its fiscal year from June 30 to December 31 beginning with the December 31, 2015 year-end.

Using the Financial Section of the Comprehensive Annual Report

The District's Comprehensive Annual Financial Report (CAFR) financial statements present two kinds of statements, each with a different view of the District. The focus of the financial statements is on both the District as a whole (government-wide) and on the major individual funds of the District. Both perspectives allow the users of the financial statements to address relevant questions.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to private-sector business. The government-wide financial statements include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on the assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. It is focused on both the gross and net cost of various programs and activities, which are supported by the District's general taxes and other sources. This is intended to simplify and summarize the user's ability to analyze the cost of the District's governmental activities.

The government-wide financial statements can be found on pages 3-5 of this report.

Fund Financial Statements

The focus of the Fund Financial Statements is on Major Funds.

Governmental Funds. The Governmental Funds presentation is designed to show the sources and uses of liquid resources. This is the manner in which the budget is typically developed. Governmental funds provide a current resources (short-term) view which help to determine whether there are more or fewer current financial resources available to spend for District operations. Deferred inflows of resources are reported in the District's governmental funds balance sheet. Deferred inflows of resources are defined as transactions that have occurred in the current period but are actually related to future periods, but are not assets or liabilities.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar

information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains thirteen individual governmental funds. The General, Recreation, Special Recreation, Debt Service, and Capital Project Funds are all considered to be "major" funds. Data from the other nine governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. The basic governmental fund financial statements can be found on pages 6-11 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 12-37 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budgetary information for the General Fund, Recreation Fund and Special Recreation Fund, and the District's Illinois Municipal Retirement Fund employee pension liability. Required supplementary information can be found on pages 38-42 of this report. Individual fund statements and schedules can be found on pages 43-52 of this report.

Government-Wide Financial Analysis

Statement of Net Position: The District's total net position as of December 31, 2016 was \$82,963,183; all of which was from governmental activities. This reflects an increase in net position of \$1,322,072.

	Net Position	
	12/31/2016	12/31/2015
Current Assets	\$ 13,447,349	12,770,612
Capital Assets	80,696,846	80,678,834
Deferred Outflows	488,536	544,930
Total Assets/Deferred Outflows	94,632,731	93,994,376
Long-Term Debt	3,903,832	4,689,211
Other Liabilities	1,307,972	1,267,027
Deferred Inflows	6,457,744	6,397,027
Total Liabilities/Deferred Inflows	11,669,548	12,353,265
Net Position		
Net Investment in Capital Assets	78,113,846	77,527,564
Restricted	1,183,098	918,477
Unrestricted	3,666,239	3,195,070
Total Net Position	82,963,183	81,641,111

The increase in net position is primarily due to an increase in current assets of \$676,737; of which cash increased by \$737,646 and receivables increased by \$40,762. The two largest components of current assets are cash and property taxes receivable. Cash amounted to \$7,084,280. Receivables amounted to \$6,325,029, which represents the amount of taxes levied for the 2016 tax year but were not received before the end of the fiscal year.

By far the largest portion of the District's net position, 94.2 percent, reflects its investment in capital assets (for example, land, construction in progress, land improvements, parks, buildings, and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The District's capital assets consist of \$72,294,708 in non-depreciable assets (land and construction in progress). Depreciable assets, net of depreciation, total \$8,402,138 (land improvements, parks, buildings, and equipment).

1.4 percent of the District's net position represents resources that are subject to external restrictions on how they may be used. Unrestricted net position, the portion of net position that can be used to finance daily operations, was \$3,666,239.

For more detailed information, see the Statement of Net Position on pages 3 and 4.

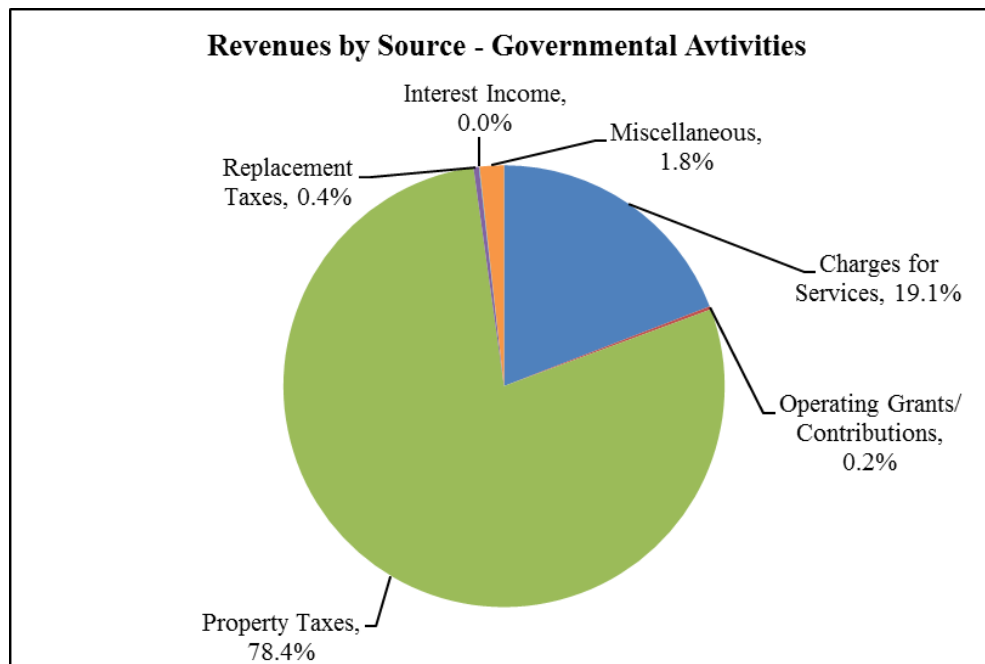
Government-Wide Financial Analysis – Continued

	Changes in Net Position	
	12/31/2016	12/31/2015
Revenues		
Program Revenues		
Charges for Services	\$ 1,521,406	863,878
Operating Grants/Contributions	18,446	29,467
General Revenues		
Property Taxes	6,240,813	3,029,733
Replacement Taxes	32,023	13,979
Interest Income	3,704	358
Miscellaneous	140,865	187,204
Total Revenues	<u>7,957,257</u>	<u>4,124,619</u>
Expenses		
General Government	2,980,114	1,505,502
Culture and Recreation	3,511,433	1,740,782
Interest on Long-Term Debt	<u>143,638</u>	<u>68,611</u>
Total Expenses	<u>6,635,185</u>	<u>3,314,895</u>
Change in Net Position	1,322,072	809,724
Net Position-Beginning	<u>81,641,111</u>	<u>80,831,387</u>
Net Position-Ending	<u><u>82,963,183</u></u>	<u><u>81,641,111</u></u>

Net position of the District increased from \$81,641,111 to \$82,963,183. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, increased from \$3,195,070 the previous fiscal year to \$3,666,239 at the end of this year.

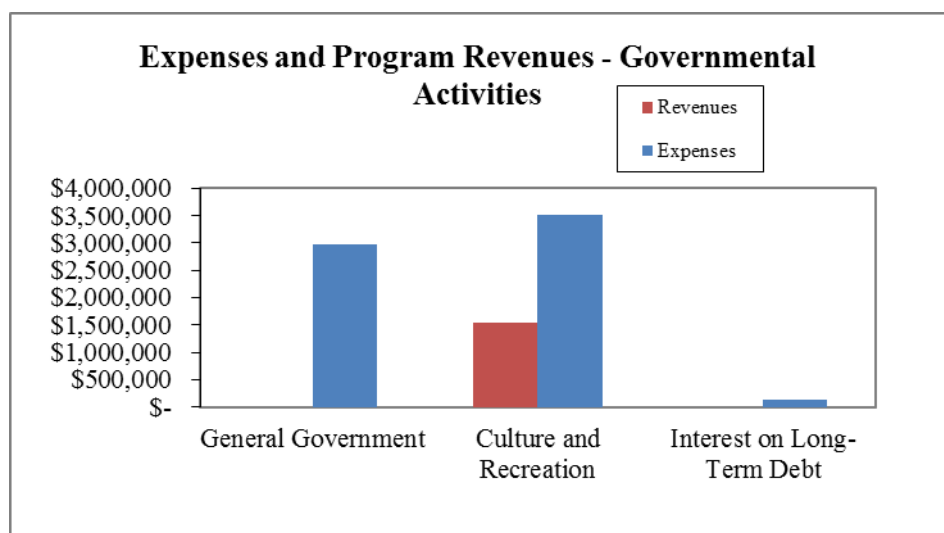
Governmental Activities

The following table graphically presents the major revenue sources of the District in 2016. It depicts very clearly the reliance on property taxes to fund governmental activities. It also clearly identifies the percentage the District receives from charges relating to services.



For the fiscal year ended December 31, 2016, governmental activities revenue totaled \$7,957,257. The Park District's largest source of governmental activities revenue came from property taxes, which accounted for \$6,240,813 or 78.4% of the District's governmental activities revenue. The second largest source of governmental activities revenue came from charges for services, which accounted for \$1,521,406 or 19.1% of the District's governmental activities revenue.

The 'Expenses and Program Revenues' Table summarizes the revenue and expenses of the governmental activities and identifies those governmental functions where program expenses greatly exceed revenues.



Governmental Activities – Continued

For the fiscal year ended December 31, 2016, total governmental activities expenses were \$6,635,185. The largest component of this (52.9%) was for culture and recreation, which includes costs associated with personnel and contractual services.

Governmental Funds

Governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financial requirements. Fund balances in the governmental funds are classified in accordance with GASB Statement No. 54. Deferred inflows of resources are reported in accordance with GASB Statement No. 63. Deferred inflows of resources are defined as transactions that have occurred in the current period but are actually related to future periods, but are not assets or liabilities.

Non-spendable fund balances represent funds intended to offset prepaid items. Restricted fund balances represent property tax receipts levied for specific purposes. Fund balances committed within the Capital Projects Fund relate to unspent impact fees collected from sports groups to be used to repair/replace or develop non-sports related areas adjacent to sporting fields. Assigned fund balances represent the remaining fund balances in the Special Revenue Fund and Capital Projects Funds, the use of which is restricted by the purpose of the fund. Governmental funds reported ending fund balances of \$6,741,513 which indicates an increase of \$588,244. Funds that attributed to the increase include the General Fund, Recreation, and Special Recreation Funds.

Major Governmental Funds

The General, Recreation, Special Recreation, Debt Service, and Capital Project funds are the major governmental funds of the District.

The General Fund fund balance as of December 31, 2016 was \$2,236,935 which was an increase of \$425,633 from the prior year. This is primarily a result of an excess of revenues over expenditures of \$691,252, less a budgeted transfer of \$265,619 to the Capital Projects Fund. General Fund actual revenues were \$34,243 lower than budgeted revenues. This was attributable primarily to property tax revenue of \$23,303 less than budgeted due to the property tax extension coming in less than the requested levy. General Fund expenditures were \$765,445 less than the budget. This was attributable to the District spending less on legal services (\$57,000), staffing and insurance (\$120,030), contractual services (\$162,887), repairs and maintenance (\$63,000), and contingency (\$136,183) than budgeted during the year.

The Recreation Fund fund balance as of December 31, 2016 was \$1,587,484, which was an increase of \$443,687 over the prior year. This is primarily a result of an excess of revenues over expenditures of \$496,044, less a budgeted transfer of \$52,357 to the Capital Projects Fund. Revenues were less than 1% of budgeted levels. Personnel expenditures were \$240,410 less than budget due to a budgeted full-time position not being filled and insurance benefits \$41,000 under budget. Additionally, wages in the program areas of dance, adventure camp, great adventures, early childhood, guest services, and adult fitness, totaling \$101,000 were not utilized. Contingency was \$115,000 less than budget.

Major Governmental Funds - Continued

The Special Recreation Fund fund balance as of December 31, 2016 was \$781,205, which was an increase of \$382,628 over the prior year. This is primarily a result of an excess of revenues over expenditures of \$382,628. This is result of the District not transferring a budget \$730,231 transfer to the Capital Project Fund. ADA capital projects will be budgeted and paid directly out of the Special Recreation Fund, as opposed to transferring the funds to the Capital Projects Fund and paying for the ADA projects out of the Capital Projects Fund.

The Debt Service Fund fund balance as of December 31, 2016 was \$8,948, which was an increase of \$3,272 due to new debt issued in the current fiscal year.

The Capital Projects Fund fund balance as of December 31, 2016 was \$1,236,841, which was a decrease of \$522,519. This was a result of completing budgeted capital projects in the current fiscal year and spending fund balance reserve for these expenditures.

General Fund Budgetary Highlights

The following schedule shows the actual revenues and expenditures of the General Fund in comparison to the original/final budget:

General Fund Budgetary Highlights For the Fiscal Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues	\$ 3,028,377	3,028,377	2,994,134
Expenditures	3,068,327	3,068,327	2,302,882
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	(39,950)	(39,950)	691,252
Other Financing (Uses)			
Transfers Out	(265,619)	(265,619)	(265,619)
Net Change In Fund Balance	(305,569)	(305,569)	425,633

General Fund actual revenues were \$34,243 lower than budgeted revenues. This was attributable primarily to property tax revenue of \$23,303 less than budgeted due to the property tax extension coming in less than the requested levy. General Fund expenditures were \$765,445 less than the budget. This was attributable to the District spending less on legal services (\$57,000), staffing and insurance (\$120,030), contractual services (\$162,887), repairs and maintenance (\$63,000), and contingency (\$136,183) than budgeted during the year.

Capital Assets

The District's investment in capital assets for its governmental activities as of December 31, 2016 was \$80,696,846. Additions include playground replacements at Grand Prairie, Lakewood on Caton, and Walker's Grove, along with corresponding land improvements to the parks/playgrounds.

Capital Assets - Net of Depreciation		
	12/31/2016	12/31/2015
Land	\$ 71,241,123	71,241,123
Construction in Progress	1,053,585	724,707
Land Improvements	4,870,969	4,945,125
Parks	1,862,942	2,030,861
Buildings and Improvements	1,296,202	1,343,699
Equipment	372,025	393,319
Total	80,696,846	80,678,834

Additional information on the District's capital assets can be found on pages 22 of the notes.

Long-Term Debt

As of December 31, 2016, the District had a total of \$2,583,000 in debt outstanding which is in the form of general obligation bonds. The District retired \$2,461,000 in debt and issued \$1,625,000 in debt, refunding the 2009 issue and issuing 2016 general obligation bonds at lower interest rates.

Long-Term Debt Outstanding		
	12/31/2016	12/31/2015
General Obligation Park Bonds	\$ 2,583,000	3,419,000

For more detailed information on the District's long-term debt, see pages 23-27 of the notes.

Economic Factors

The economy entered a recession in 2008 and property development throughout the District slowed drastically. The District's Equalized Assessed Valuation (E.A.V.) had been increasing since 1985. As a result of the slowed property development in the District and declining property values due to the housing market downturn in 2008, the District's E.A.V. began decreasing in 2010. In the 2014 tax year, the District's E.A.V. had a slight increase and in the 2015 tax year, the District's E.A.V. increased \$71,262,336, of which new property was \$16,473,462. The Kendall County portion of the District's total E.A.V. accounts for 6.0% of the District's total E.A.V. We anticipate moderate increases in the District's E.A.V. of 3% to 4% over the next year. Residential property accounts for 87% of the District's total E.A.V.

The following chart shows the District's Total Taxable Assessed Value, Total Direct Tax Rate, and Percentage Change in Assessed Valuation for the last 10 years.

Tax Year	Total Taxable Assessed Value	Direct Tax Rate	Assessed Valuation
2006	2,367,345,957	0.1788	15.7%
2007	2,590,380,469	0.1742	10.1%
2008	2,891,637,676	0.1761	5.6%
2009	2,898,135,688	0.1740	0.2%
2010	2,695,713,896	0.1959	-7.0%
2011	2,519,445,639	0.2140	-6.5%
2012	2,345,959,858	0.2433	-6.9%
2013	2,245,886,204	0.2535	-4.3%
2014	2,248,269,511	0.2742	0.1%
2015	2,319,531,847	0.2692	3.2%

The District's tax rate also declined since the 1990's due to the tax rate calculation formula. The District's tax rate began increasing in 2010.

Requests for Information

This financial report is intended to provide our residents, investors, creditors and other interested parties with an overview of the finances of the Plainfield Township Park District and to demonstrate the District's accountability for the financial resources it receives. Questions concerning any information contained in this report may be directed to the Finance Department at 23729 W. Ottawa Street, Plainfield, Illinois 60544.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Statement of Net Position

December 31, 2016

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Statement of Net Position

December 31, 2016

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 7,084,280
Receivables - Net of Allowances	6,325,029
Due from Other Governments	31,759
Prepays	<u>6,281</u>
Total Current Assets	<u>13,447,349</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	72,294,708
Depreciable	20,164,995
Accumulated Depreciation	<u>(11,762,857)</u>
Total Noncurrent Assets	<u>80,696,846</u>
Total Assets	94,144,195
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>488,536</u>
Total Assets and Deferred Outflows of Resources	<u>94,632,731</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 66,746
Accrued Payroll	54,484
Other Payables	259,577
Current Portion of Long-Term Debt	927,165
Total Current Liabilities	<u>1,307,972</u>
Noncurrent Liabilities	
Compensated Absences Payable	29,587
Net Pension Liability - IMRF	2,146,245
General Obligation Bonds Payable	1,728,000
Total Noncurrent Liabilities	<u>3,903,832</u>
Total Liabilities	<u>5,211,804</u>
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	6,325,029
Deferred Items - IMRF	132,715
Total Deferred Inflows of Resources	<u>6,457,744</u>
Total Liabilities and Deferred Inflows of Resources	<u>11,669,548</u>
NET POSITION	
Net Investment in Capital Assets	78,113,846
Restricted	
Special Levies	
Special Recreation	781,205
Museum	4,521
Social Security	92,049
Liability Insurance	75,311
Illinois Municipal Retirement	172,264
Police Security	48,800
Debt Service	8,948
Unrestricted	<u>3,666,239</u>
Total Net Position	<u><u>82,963,183</u></u>

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2016

		Program Revenues			Net (Expenses)/ Revenues
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	
Expenses					
Governmental Activities					
General Government	\$ 2,980,114	-	-	-	(2,980,114)
Culture and Recreation	3,511,433	1,521,406	18,446	-	(1,971,581)
Interest on Long-Term Debt	143,638	-	-	-	(143,638)
Total Governmental Activities	6,635,185	1,521,406	18,446	-	(5,095,333)
General Revenues					
Taxes					
Property Taxes					6,240,813
Replacement Taxes					32,023
Interest Income					3,704
Miscellaneous					140,865
					<u>6,417,405</u>
Change in Net Position					1,322,072
Net Position - Beginning					<u>81,641,111</u>
Net Position - Ending					<u><u>82,963,183</u></u>

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2016

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Balance Sheet - Governmental Funds
December 31, 2016**

		<u>Special</u>
	<u>General</u>	<u>Recreation</u>
ASSETS		
Cash and Investments	\$ 2,303,887	1,884,272
Receivables - Net of Allowances		
Taxes	3,003,846	1,050,000
Due from Other Governments	-	-
Prepays	-	6,281
Total Assets	<u>5,307,733</u>	<u>2,940,553</u>
LIABILITIES		
Accounts Payable	25,864	30,508
Accrued Payroll	32,400	21,734
Deposits Payable	2,018	10,283
Other Payables	6,670	240,544
Total Liabilities	<u>66,952</u>	<u>303,069</u>
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	3,003,846	1,050,000
Total Liabilities and Deferred Inflows of Resources	<u>3,070,798</u>	<u>1,353,069</u>
FUND BALANCES		
Nonspendable	-	6,281
Restricted	-	-
Committed	-	-
Assigned	-	1,581,203
Unassigned	2,236,935	-
Total Fund Balances	<u>2,236,935</u>	<u>1,587,484</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>5,307,733</u>	<u>2,940,553</u>

The notes to the financial statements are an integral part of this statement.

Revenue				
Special Recreation	Debt Service	Capital Projects	Nonmajor	Totals
781,555	8,948	1,215,518	890,100	7,084,280
852,600	918,971	-	499,612	6,325,029
-	-	31,759	-	31,759
-	-	-	-	6,281
1,634,155	927,919	1,247,277	1,389,712	13,447,349
-	-	10,374	-	66,746
350	-	-	-	54,484
-	-	-	-	12,301
-	-	62	-	247,276
350	-	10,436	-	380,807
852,600	918,971	-	499,612	6,325,029
852,950	918,971	10,436	499,612	6,705,836
-	-	-	-	6,281
781,205	8,948	-	392,945	1,183,098
-	-	168,978	-	168,978
-	-	1,067,863	497,155	3,146,221
-	-	-	-	2,236,935
781,205	8,948	1,236,841	890,100	6,741,513
1,634,155	927,919	1,247,277	1,389,712	13,447,349

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to the
Statement of Net Position - Governmental Activities**

December 31, 2016

Total Governmental Fund Balances	\$ 6,741,513
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Amounts reported for Governmental Activities in the Statement of Net Position
are different because:

Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	80,696,846
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Deferred (Inflows)/Outflows of Resources related to IMRF not reported in the funds.	355,821
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(101,752)
Net Pension Liability - IMRF	(2,146,245)
General Obligation Bonds Payable	<u>(2,583,000)</u>

Net Position of Governmental Activities	<u><u>82,963,183</u></u>
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The notes to the financial statement are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2016**

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2016**

		Special
	General	Recreation
Revenues		
Taxes	\$ 2,834,861	1,138,431
Charges for Services	150,661	1,370,745
Grants and Donations	-	-
Interest	1,643	1,325
Miscellaneous	6,969	91,844
Total Revenues	<u>2,994,134</u>	<u>2,602,345</u>
Expenditures		
Current		
General Government	2,235,697	-
Culture and Recreation	-	2,083,188
Capital Outlay	67,185	23,113
Debt Service		
Principal Retirement	-	-
Interest and Fiscal Charges	-	-
Total Expenditures	<u>2,302,882</u>	<u>2,106,301</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>691,252</u>	<u>496,044</u>
Other Financing Sources (Uses)		
Debt Issuance	-	-
Payment to Escrow Agent	-	-
Transfers In	-	-
Transfers Out	<u>(265,619)</u>	<u>(52,357)</u>
	<u>(265,619)</u>	<u>(52,357)</u>
Net Change in Fund Balances	425,633	443,687
Fund Balances - Beginning	<u>1,811,302</u>	<u>1,143,797</u>
Fund Balances - Ending	<u><u>2,236,935</u></u>	<u><u>1,587,484</u></u>

The notes to the financial statements are an integral part of this statement.

Revenue				
Special Recreation	Debt Service	Capital Projects	Nonmajor	Totals
790,469	982,910	-	526,165	6,272,836
-	-	-	-	1,521,406
-	-	(9,360)	27,806	18,446
370	-	104	262	3,704
-	-	23,149	18,903	140,865
790,839	982,910	13,893	573,136	7,957,257
-	-	-	641,041	2,876,738
408,211	-	-	-	2,491,399
-	-	930,940	-	1,021,238
-	866,000	-	-	866,000
-	136,572	-	-	136,572
408,211	1,002,572	930,940	641,041	7,391,947
382,628	(19,662)	(917,047)	(67,905)	565,310
-	1,625,000	-	-	1,625,000
-	(1,602,066)	-	-	(1,602,066)
-	-	394,528	-	394,528
-	-	-	(76,552)	(394,528)
-	22,934	394,528	(76,552)	22,934
382,628	3,272	(522,519)	(144,457)	588,244
398,577	5,676	1,759,360	1,034,557	6,153,269
781,205	8,948	1,236,841	890,100	6,741,513

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended December 31, 2016

Net Change in Fund Balances - Total Governmental Funds	\$ 588,244
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Amounts reported for Governmental Activities in the Statement of Activities
are different because:

Governmental Funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	872,871
Depreciation Expense	(854,859)
Disposals - Cost	(15,317)
Disposals - Accumulated Depreciation	15,317

Deferred outflows (inflows) of resources related to the pensions not
reported in the funds.

Change in Deferred Items - IMRF	(65,439)
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The issuance of long-term debt provides current financial resources to
Governmental Funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Additions to Compensated Absences Payable	(16,808)
Additions to Net Pension Liability - IMRF	(37,937)
Retirement of Debt	2,461,000
Issuance of Debt	<u>(1,625,000)</u>

Changes in Net Position of Governmental Activities	<u><u>1,322,072</u></u>
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The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Plainfield Township Park District (the District), Will and Kendall Counties of Illinois is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into one major category: governmental. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General fund (Corporate Fund) is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains nine special revenue funds. The Recreation Fund, a major fund, is used to account for the revenue and expenditures of the various recreation programs of the District. An annual tax levy in conjunction with program revenue is used to finance the fund. The Special Recreation Fund, also a major fund, is used to account for the revenue and expenditures of the special recreation program of the District. An annual tax levy is used to finance the fund. The Paving and Lighting Fund, a nonmajor fund, is going to be closed by formal Board action in 2017.

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund, a major fund, is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Capital Projects Fund, a major fund, is used to account for financial resources acquired through bond issues and other sources which are to be used for improvements to existing park facilities and for the general upkeep of all parks with the District.

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry. The District maintains one permanent fund.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Prepays

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	15 - 30 Years
Parks	18 Years
Buildings and Improvements	10 - 50 Years
Equipment	5 Years

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Board of Commissioners adopts a Budget Ordinance.
- Budget hearings are conducted.
- The budget is legally enacted through passage of an ordinance.
- The budget may be amended by the Board of Commissioners.

Budgetary information for individual funds is prepared on the cash basis of accounting, which differs from the modified accrual basis used in the fund financial statements. Under the cash basis of accounting, revenues are recognized when collected and expenditures are recognized when collected and expenditures are recognized when paid, and only assets, liabilities, and fund balance arising from cash transactions are recognized. The differences between the cash basis and modified accrual basis are immaterial for budgetary purposes.

The budget is prepared in accordance with the Illinois Park District Code, and is derived from the combined annual budget and appropriation ordinance of the District. All budgets are prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements which govern the District. All appropriations lapse at year end.

Expenditures may not exceed budget at the fund level, which is the legal level of budgetary control. Working budgets are prepared for all governmental funds, except the Museum Fund, Park Donation Fund, and the Working Cash Fund. During the year, no supplementary appropriations were made.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget as of the date of this report:

Fund	Excess
Debt Service	\$ 21,974
Liability Insurance	49,706

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk

At year-end, the carrying amount of the District's deposits totaled \$6,034,434 and the bank balances totaled \$6,382,271. In addition, the District has \$1,049,846 invested in the Illinois Funds at year-end.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's policy limits its exposure to interest rate risk by investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio and by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations. The District's investment in the Illinois Funds has an average maturity of less than one year.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy states that diversity of investments will be maintained so that potential losses on individual securities or financial institutions do not exceed the income generated from the remainder of the investment portfolio. At year-end, the District does not have any investments over 5 percent (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk – Continued

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not address custodial credit risk for investments. The District has no investments subject to custodial credit risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. Besides investing in security instruments authorized under State Statute, the District's investment policy states the District will manage credit risk by limiting investments to the safest type of securities, and pre-qualifying financial institutions, brokers, intermediaries, and advisors with which the District will do business, investing with institutions designated as federally insured, and licensed institutions permitted to hold public funds. At year-end, the District's investments in the Illinois Funds was rated AAAm by Standard & Poor's.

PROPERTY TAXES

Property taxes for 2015 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them in two fairly equal payments with a third lesser payment of any disputed taxes.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 71,241,123	-	-	71,241,123
Construction in Progress	724,707	355,360	26,482	1,053,585
	<u>71,965,830</u>	<u>355,360</u>	<u>26,482</u>	<u>72,294,708</u>
Depreciable Capital Assets				
Land Improvements	10,332,629	347,072	-	10,679,701
Parks	4,521,830	81,846	-	4,603,676
Buildings and Improvements	2,914,359	-	-	2,914,359
Equipment	1,867,501	115,075	15,317	1,967,259
	<u>19,636,319</u>	<u>543,993</u>	<u>15,317</u>	<u>20,164,995</u>
Less Accumulated Depreciation				
Land Improvements	5,387,504	421,228	-	5,808,732
Parks	2,490,969	249,765	-	2,740,734
Buildings and Improvements	1,570,660	47,497	-	1,618,157
Equipment	1,474,182	136,369	15,317	1,595,234
	<u>10,923,315</u>	<u>854,859</u>	<u>15,317</u>	<u>11,762,857</u>
Total Net Depreciable Capital Assets	<u>8,713,004</u>	<u>(310,866)</u>	<u>-</u>	<u>8,402,138</u>
Total Net Capital Assets	<u>80,678,834</u>	<u>44,494</u>	<u>26,482</u>	<u>80,696,846</u>

Depreciation expense was charged to governmental activities as follows:

Culture and Recreation	<u>\$ 854,859</u>
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PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
Capital Projects	General	\$ 265,619 (1)
Capital Projects	Recreation	52,357 (1)
Capital Projects	Nonmajor Governmental	<u>76,552 (2)</u>
		<u><u>394,528</u></u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) the District transferred the remaining fund balance of \$76,552 in the Working Cash Fund to the Capital Project Fund to close the fund as of December 31, 2016.

LONG-TERM DEBT

General Obligation Park Bonds

The District issues general obligation park bonds to provide funds for the acquisition, construction and maintenance of major capital facilities. General obligation park bonds are direct obligations and pledge the full faith and credit of the District. General obligation park bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Park Bonds of 2009 - Due in annual installment of \$50,000 to \$165,000 plus semi-annual interest at 3.00% to 4.40% through December 30, 2028.	\$ 1,650,000	-	1,595,000 * 55,000	-

* Refunded

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

General Obligation Park Bonds – Continued

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Refunding Park Bonds of 2010 - Due in annual installment of \$130,000 to \$680,000 plus semi-annual interest at 2.00% to 3.00% through December 30, 2017.	\$ 1,320,000	-	680,000	640,000
General Obligation Limited Tax Park Bonds of 2015A - Due in annual installment of \$74,000 to \$135,000 plus semi-annual interest at 1.25% to 2.25% through December 30, 2019.	449,000	-	131,000	318,000
General Obligation Limited Tax Refunding Park Bonds of 2016 - Due in annual installment of \$80,000 to \$155,000 plus semi-annual interest at 2.36% through December 30, 2028.	-	1,625,000	-	1,625,000
	3,419,000	1,625,000	2,461,000	2,583,000

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 84,944	33,615	16,807	101,752	72,165
Net Pension Liability - IMRF	2,108,308	37,937	-	2,146,245	-
General Obligation Park Bonds	3,419,000	1,625,000	2,461,000	2,583,000	855,000
	5,612,252	1,696,552	2,477,807	4,830,997	927,165

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity – Continued

The compensated absences are generally liquidated by the General Fund and Recreation Fund. The net pension liability is generally liquidated by the General Fund. The Debt Service Fund makes payments on the general obligation park bonds.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	General Obligation Park Bonds	
	Principal	Interest
2017	\$ 855,000	53,189
2018	219,000	39,217
2019	209,000	34,699
2020	135,000	30,680
2021	140,000	27,494
2022	140,000	24,190
2023	140,000	20,886
2024	140,000	17,582
2025	145,000	14,278
2026	155,000	10,856
2027	155,000	7,198
2028	150,000	3,540
Totals	2,583,000	283,809

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2015	<u>\$ 2,314,168,932</u>
Legal Debt Limit - 8.625% of Assessed Value	199,597,070
Amount of Debt Applicable to Limit	<u>958,000</u>
Legal Debt Margin	<u>198,639,070</u>
Non-Referendum Legal Debt Limit	
.575% of Equalized Assesed Valuation	13,306,471
Amount of Debt Applicable to Limit	<u>1,625,000</u>
Non-Referendum Legal Debt Margin	<u>11,681,471</u>

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Defeased Debt

On December 28, 2016, the District issued \$1,625,000 par value General Obligation Limited Tax Refunding Bonds, Series of 2016 to refund \$1,595,000 of the General Obligation Limited Tax Bond Series of 2009. The District defeased bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payment of the old bonds. Since the requirements that normally satisfy defeasance have been met, the financial statements reflect satisfaction of the original liability through the irrevocable transfer to an escrow agent of an amount computed to be adequate to meet the future debt service requirements of the issue. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the government's basic financial statements. Through this refunding, the District reduced its total debt service by \$186,694 and obtained an economic gain of \$155,336.

FUND BALANCE/NET POSITION

Net Position Classifications

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 80,696,846
Less Capital Related Debt:	
General Obligation Refunding Park Bonds of 2010	(640,000)
General Obligation Limited Tax Park Bonds of 2015A	(318,000)
General Obligation Limited Tax Park Bonds of 2016	<u>(1,625,000)</u>
Net Investment in Capital Assets	<u>78,113,846</u>

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE/NET POSITION – Continued

Fund Balance Classifications

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

		Special Revenue		Debt	Capital		
	General	Recreation	Recreation	Service	Projects	Nonmajor	Totals
Fund Balances							
Nonspendable							
Prepays	\$ -	6,281	-	-	-	-	6,281
Restricted							
Property Tax Levies							
Special Recreation	-	-	781,205	-	-	-	781,205
Museum	-	-	-	-	-	4,521	4,521
Social Security	-	-	-	-	-	92,049	92,049
Liability Insurance	-	-	-	-	-	75,311	75,311
Illinois Municipal Retirement	-	-	-	-	-	172,264	172,264
Police Security	-	-	-	-	-	48,800	48,800
Debt Service	-	-	-	8,948	-	-	8,948
	-	-	781,205	8,948	-	392,945	1,183,098
Committed							
Capital Projects	-	-	-	-	168,978	-	168,978
Assigned							
Recreation	-	1,581,203	-	-	-	-	1,581,203
Capital Projects	-	-	-	-	1,067,863	-	1,067,863
Park Donation	-	-	-	-	-	497,155	497,155
	-	1,581,203	-	-	1,067,863	497,155	3,146,221
Unassigned	2,236,935	-	-	-	-	-	2,236,935
Total Fund Balances	2,236,935	1,587,484	781,205	8,948	1,236,841	890,100	6,741,513

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE/NET POSITION – Continued

Fund Balance Classifications – Continued

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Committed Fund Balance. The District reports committed fund balance in the Capital Projects Fund, a major fund. The District's Board has committed these funds, through formal Board action of passing a resolution, for future recreational program related expenditures. Formal Board action is required to establish, modify, or rescind a fund balance commitment.

Assigned Fund Balance. The District reports assigned fund balance in Recreation Fund and in the Capital Projects Fund, both major funds, and in the Parks Donation Fund, a nonmajor fund. The District's Board, through the District's adopted fund balance policy, has given authority to management (Executive Director) to assign these funds to future District improvement projects and equipment and vehicle purchases based on approved Board/management expenditures as determined through the annual budget process.

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the District's employees. The District has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

The District is a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly. As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Joint Venture – Special Recreation Association

The District has entered into a joint agreement with Bolingbrook Park District to provide cooperative recreational programs and other activities for handicapped and impaired individuals. The District contributed \$385,000 to the Association in the current year. Upon dissolution of the Association, the assets, if any, shall be divided among the members as determined the Board of Directors of the Association. A complete separate financial statement for the Association can be obtained from the Bolingbrook Park District's administrative office.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2016, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	23
Inactive Plan Members Entitled to but not yet Receiving Benefits	48
Active Plan Members	<u>44</u>
Total	<u><u>115</u></u>

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2016 was 13.73%.

Net Pension Liability. The District's net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2016, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.75% to 14.50%
Cost of Living Adjustments	2.75%
Inflation	2.75%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate

The discount rate used to measure the total pension liability was 7.50% and the discount rate used in the prior valuation was 7.46%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 3,525,372	2,146,245	1,031,331

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2015	\$ 8,367,197	6,258,889	2,108,308
Changes for the Year:			
Service Cost	214,545	-	214,545
Interest on the Total Pension Liability	620,901	-	620,901
Difference Between Expected and Actual Experience of the Total Pension Liability	71,822	-	71,822
Changes of Assumptions	(50,735)	-	(50,735)
Contributions - Employer	-	267,684	(267,684)
Contributions - Employees	-	87,734	(87,734)
Net Investment Income	-	435,845	(435,845)
Benefit Payments, Including Refunds of Employee Contributions	(302,809)	(302,809)	-
Other (Net Transfer)	-	27,333	(27,333)
Net Changes	553,724	515,787	37,937
Balances at December 31, 2016	8,920,921	6,774,676	2,146,245

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – Continued

For the year ended December 31, 2016, the District recognized pension expense of \$367,194. At December 31, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ 56,479	(92,818)	(36,339)
Changes of Assumptions	111,279	(39,897)	71,382
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	320,778	-	320,778
Total Deferred Amounts Related to Pensions	488,536	(132,715)	355,821

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2017	\$ 123,096
2018	123,098
2019	101,958
2020	7,669
2021	-
Thereafter	-
Total	355,821

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2016

NOTE 4 – OTHER INFORMATION – Continued

POST-EMPLOYMENT BENEFITS

In addition to providing pension benefits, the Park District provides certain health care insurance benefits for retired employees. In accordance with the personnel policy substantially all of the District's employees may become eligible for those benefits if they reach normal retirement age while working for the District. The retirees pay 100 percent of the annual premium for health insurance. The District's health insurance provider, PDRMA utilizes community based rates, which adjust for the demographics of the District's pool of participants, including age, etc. Therefore, there is no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*. Additionally, the District does not provide an explicit benefit to employees. Therefore, the District has not recorded a liability as of December 31, 2016.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedules
General Fund
Recreation – Special Revenue Fund
Special Recreation – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a cash basis of accounting.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information Schedule of Employer Contributions December 31, 2016

Calendar Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered- Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2014	\$ 261,852	\$ 272,506	\$ 10,654	\$ 2,261,244	12.05%
2015	280,680	287,401	6,721	2,099,328	13.69%
2016	267,684	267,684	-	1,949,635	13.73%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	27 Years
Asset Valuation Method	5-Year Smoothed Market, 20% Corridor
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.5%
Retirement Age	See the Notes to the Financial Statements
Mortality	MP - 2014 (base year 2012)

Note: This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Illinois Municipal Retirement Fund****Required Supplementary Information****Schedule of Changes in the Employer's Net Pension Liability****December 31, 2016**

	2014	2015	2016
Total Pension Liability			
Service Cost	\$ 270,983	255,680	214,545
Interest	539,759	588,117	620,901
Differences Between Expected and Actual Experience	(81,370)	(87,295)	71,822
Change of Assumptions	201,387	24,143	(50,735)
Benefit Payments, Including Refunds of Member Contributions	(237,713)	(296,260)	(302,809)
Net Change in Total Pension Liability	693,046	484,385	553,724
Total Pension Liability - Beginning	7,189,766	7,882,812	8,367,197
Total Pension Liability - Ending	7,882,812	8,367,197	8,920,921
Plan Fiduciary Net Position			
Contributions - Employer	272,506	287,401	267,684
Contributions - Members	101,756	94,469	87,734
Net Investment Income	348,448	30,861	435,845
Benefit Payments, Including Refunds of Member Contributions	(237,713)	(296,260)	(302,809)
Other (Net Transfer)	408	13,020	27,333
Net Change in Plan Fiduciary Net Position	485,405	129,491	515,787
Plan Net Position - Beginning	5,643,993	6,129,398	6,258,889
Plan Net Position - Ending	6,129,398	6,258,889	6,774,676
Employer's Net Pension Liability	1,753,414	2,108,308	2,146,245
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.76%	74.80%	75.94%
Covered-Employee Payroll	\$ 2,261,244	2,099,328	1,949,635
Employer's Net Pension Liability as a Percentage of Covered-Employee Payroll	77.54%	100.43%	110.08%

Note: This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 2,826,141	2,826,141	2,802,838
Replacement Taxes	25,000	25,000	32,023
Charges for Services			
Program Fees	175,136	175,136	150,661
Interest	100	100	1,643
Miscellaneous	2,000	2,000	6,969
Total Revenues	3,028,377	3,028,377	2,994,134
Expenditures			
General Government			
Personnel	1,481,857	1,481,857	1,311,503
Contractual Services	1,040,164	1,040,164	641,447
Material and Supplies	336,990	336,990	217,696
Repairs and Maintenance	141,500	141,500	65,051
Capital Outlay	67,816	67,816	67,185
Total Expenditures	3,068,327	3,068,327	2,302,882
Excess (Deficiency) of Revenues Over (Under) Expenditures	(39,950)	(39,950)	691,252
Other Financing (Uses)			
Transfers Out	(265,619)	(265,619)	(265,619)
Net Change In Fund Balance	(305,569)	(305,569)	425,633
Fund Balance - Beginning			1,811,302
Fund Balance - Ending			2,236,935

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Recreation - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,149,999	1,149,999	1,138,431
Charges for Services			
Program Fees	1,353,464	1,353,464	1,370,745
Interest	100	100	1,325
Miscellaneous			
Rentals	52,500	52,500	52,032
Reimbursements	42,308	42,308	-
Other	34,100	34,100	39,812
Total Revenues	2,632,471	2,632,471	2,602,345
Expenditures			
Culture and Recreation			
Personnel	1,292,413	1,292,413	1,052,003
Contractual Services	1,018,440	1,018,440	834,052
Material and Supplies	194,896	194,896	170,723
Repairs and Maintenance	39,398	39,398	26,410
Capital Outlay	26,310	26,310	23,113
Total Expenditures	2,571,457	2,571,457	2,106,301
Excess (Deficiency) of Revenues Over (Under) Expenditures	61,014	61,014	496,044
Other Financing (Uses)			
Transfers Out	(52,357)	(52,357)	(52,357)
Net Change in Fund Balance	8,657	8,657	443,687
Fund Balance - Beginning			1,143,797
Fund Balance - Ending			1,587,484

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Special Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 788,000	788,000	790,469
Interest	14	14	370
Total Revenues	788,014	788,014	790,839
Expenditures			
Culture and Recreation			
Personnel	18,383	18,383	18,756
Contractual Services	403,400	403,400	389,455
Total Expenditures	421,783	421,783	408,211
Excess (Deficiency) of Revenues Over (Under) Expenditures	366,231	366,231	382,628
Other Financing (Uses)			
Transfers Out	(730,231)	(730,231)	-
Net Change in Fund Balance	<u>(364,000)</u>	<u>(364,000)</u>	382,628
Fund Balance - Beginning			<u>398,577</u>
Fund Balance - Ending			<u>781,205</u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

The General Fund, a major fund, accounts for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the revenue and expenditures of the various recreation programs of the District. An annual tax levy in conjunction with program revenue is used to finance the fund.

Special Recreation Fund

The Special Recreation Fund is used to account for the revenue and expenditures of the special recreation program of the District. An annual tax levy is used to finance the fund.

Social Security Fund

The Social Security Fund is used to account for the revenue of taxes levied and related expenditures for employer payments for Social Security withholdings.

Liability Insurance Fund

The Liability Insurance Fund is used to account for the revenue and expenditures of an annual property tax levy for the payment of premiums of public liability insurance carried by the District.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for the revenues of taxes levied and related expenditures for employer payments for retirement contributions.

Paving and Lighting Fund

The Paving and Lighting Fund is used to account for the revenue of taxes levied and related expenditures for the maintenance of roads and parks throughout the District. The Paving and Lighting Fund is going to be closed by formal Board action in 2017.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

SPECIAL REVENUE FUNDS – Continued

Police Security Fund

The Police Security Fund is used to account for the revenue of taxes levied which are to be used for police security purposes.

Museum Fund

The Museum Fund is used to account for the revenue and expenditures of the museum. An annual tax levy in conjunction with the museum is used to finance the fund.

Park Donation Fund

The Park Donation Fund is used to account for land and cash donations to the District and the restricted expenditures for capital improvements and maintenance for specific parks and facilities.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources acquired through bond issues and other sources which are to be used for improvements to existing park facilities and for the general upkeep of all parks with the District.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry.

Working Cash

The Working Cash Fund is used to account for the earnings used to pay for general government expenditures if tax revenue is temporarily unavailable. Upon receipt of tax revenue, the General Fund must repay this permanent fund. Principal of this fund is not expendable.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 980,598	980,598	982,910
Expenditures			
Debt Service			
Principal Retirement	866,000	866,000	866,000
Interest and Fiscal Charges	114,598	114,598	136,572
Total Expenditures	980,598	980,598	1,002,572
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(19,662)
Other Financing Sources (Uses)			
Debt Issuance	-	-	1,625,000
Payment to Escrow Agent	-	-	(1,602,066)
	-	-	22,934
Net Change in Fund Balance	-	-	3,272
Fund Balance - Beginning			5,676
Fund Balance - Ending			8,948

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Grants and Donations	\$ -	-	(9,360)
Interest	80	80	104
Miscellaneous	819,739	819,739	23,149
Total Revenues	819,819	819,819	13,893
Expenditures			
Capital Outlay	2,239,075	2,239,075	930,940
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,419,256)	(1,419,256)	(917,047)
Other Financing Sources			
Transfers In	1,048,207	1,048,207	394,528
Net Change in Fund Balance	(371,049)	(371,049)	(522,519)
Fund Balance - Beginning			1,759,360
Fund Balance - Ending			1,236,841

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2016

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Nonmajor Governmental Funds****Combining Balance Sheet****December 31, 2016**

			Special
	Social	Liability	Illinois
	Security	Insurance	Municipal
			Retirement
ASSETS			
Cash and Investments	\$ 92,049	75,311	172,264
Receivables - Net of Allowances			
Property Taxes	157,267	128,755	213,590
Total Assets	249,316	204,066	385,854
LIABILITIES			
Accounts Payable	-	-	-
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	157,267	128,755	213,590
Total Liabilities and Deferred			
Inflows of Resources	157,267	128,755	213,590
FUND BALANCES			
Restricted	92,049	75,311	172,264
Assigned	-	-	-
Total Fund Balances	92,049	75,311	172,264
Total Liabilities, Deferred Inflows			
of Resources and Fund Balances	249,316	204,066	385,854

Revenue					
Police Security	Paving and Lighting	Museum	Park Donation	Permanent Working Cash	Totals
48,800	-	4,521	497,155	-	890,100
-	-	-	-	-	499,612
48,800	-	4,521	497,155	-	1,389,712
-	-	-	-	-	-
-	-	-	-	-	499,612
-	-	-	-	-	499,612
48,800	-	4,521	-	-	392,945
-	-	-	497,155	-	497,155
48,800	-	4,521	497,155	-	890,100
48,800	-	4,521	497,155	-	1,389,712

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Nonmajor Governmental Funds****Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2016**

	Special		
	Social Security	Liability Insurance	Illinois Municipal Retirement
Revenues			
Taxes	\$ 169,174	118,301	238,690
Grants and Donations	-	-	-
Interest	64	21	132
Miscellaneous	-	18,903	-
Total Revenues	169,238	137,225	238,822
Expenditures			
Current			
General Government	175,086	200,706	263,818
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,848)	(63,481)	(24,996)
Other Financing (Uses)			
Transfers Out	-	-	-
Net Change in Fund Balances	(5,848)	(63,481)	(24,996)
Fund Balances - Beginning	97,897	138,792	197,260
Fund Balances - Ending	92,049	75,311	172,264

Revenue					
Police Security	Paving and Lighting	Museum	Park Donation	Permanent Working Cash	Totals
-	-	-	-	-	526,165
-	-	-	27,806	-	27,806
41	-	4	-	-	262
-	-	-	-	-	18,903
41	-	4	27,806	-	573,136
1,431	-	-	-	-	641,041
(1,390)	-	4	27,806	-	(67,905)
-	-	-	-	(76,552)	(76,552)
(1,390)	-	4	27,806	(76,552)	(144,457)
50,190	-	4,517	469,349	76,552	1,034,557
48,800	-	4,521	497,155	-	890,100

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Social Security - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 169,473	169,473	169,174
Interest	8	8	64
Miscellaneous	2,030	2,030	-
Total Revenues	171,511	171,511	169,238
Expenditures			
General Government			
Personnel			
Retirement Contributions	202,000	202,000	175,086
Net Change in Fund Balance	(30,489)	(30,489)	(5,848)
Fund Balance - Beginning			97,897
Fund Balance - Ending			92,049

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Liability Insurance - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 120,230	120,230	118,301
Interest	3	3	21
Miscellaneous	-	-	18,903
Total Revenues	120,233	120,233	137,225
Expenditures			
General Government			
Contractual Services	151,000	151,000	200,706
Net Change in Fund Balance	(30,767)	(30,767)	(63,481)
Fund Balance - Beginning			138,792
Fund Balance - Ending			75,311

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 238,913	238,913	238,690
Interest	8	8	132
Miscellaneous	3,794	3,794	-
Total Revenues	242,715	242,715	238,822
Expenditures			
General Government			
Personnel			
Retirement Contributions	310,000	310,000	263,818
Net Change in Fund Balance	(67,285)	(67,285)	(24,996)
Fund Balance - Beginning			197,260
Fund Balance - Ending			172,264

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Police Security - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Interest	\$ 5	5	41
Expenditures			
General Government			
Contractual Services	1,650	1,650	1,431
Net Change in Fund Balance	<u>(1,645)</u>	<u>(1,645)</u>	(1,390)
Fund Balance - Beginning			<u>50,190</u>
Fund Balance - Ending			<u>48,800</u>

SUPPLEMENTAL SCHEDULES

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Refunding Park Bonds of 2010

December 31, 2016

Date of Issue	June 1, 2010
Date of Maturity	December 30, 2017
Authorized Issue	\$4,275,000
Interest Rates	2.00% - 3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Bond Trust Services Corporation

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2017	\$ 640,000	9,600	649,600

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Park Bonds of 2015A

December 31, 2016

Date of Issue	February 5, 2015
Date of Maturity	December 30, 2019
Authorized Issue	\$583,000
Interest Rates	1.25% - 2.25%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Wheaton Bank & Trust

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2017	\$ 135,000	5,026	140,026
2018	109,000	2,755	111,755
2019	74,000	833	74,833
	318,000	8,614	326,614

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Refunding Park Bonds of 2016

December 31, 2016

Date of Issue	December 28 2016
Date of Maturity	December 30, 2028
Authorized Issue	\$1,625,000
Interest Rate	2.36%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	JP Morgan Chase

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2017	\$ 80,000	38,563	118,563
2018	110,000	36,462	146,462
2019	135,000	33,866	168,866
2020	135,000	30,680	165,680
2021	140,000	27,494	167,494
2022	140,000	24,190	164,190
2023	140,000	20,886	160,886
2024	140,000	17,582	157,582
2025	145,000	14,278	159,278
2026	155,000	10,856	165,856
2027	155,000	7,198	162,198
2028	150,000	3,540	153,540
	1,625,000	265,595	1,890,595

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2016 (Unaudited)

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Net Position by Component - Last Ten Fiscal Years***
December 31, 2016 (Unaudited)

	2008	2009	2010
Governmental Activities			
Net Investment in Capital Assets	\$ 64,772,748	65,976,278	70,868,811
Restricted	345,275	1,306,078	916,754
Unrestricted	5,377,523	5,890,450	5,735,914
Total Governmental Activities Net Position	70,495,546	73,172,806	77,521,479
Business-Type Activities			
Net Investment in Capital Assets	179,136	157,651	143,098
Unrestricted	(72,602)	(51,686)	(43,962)
Total Business-Type Activities Net Position	106,534	105,965	99,136
Primary Government			
Net Investment in Capital Assets	64,951,884	66,133,929	71,011,909
Restricted	345,275	1,306,078	916,754
Unrestricted	5,304,921	5,838,764	5,691,952
Total Primary Government Net Position	70,602,080	73,278,771	77,620,615

* Accrual Basis of Accounting

** For the Six Months Ended December 31, 2015

2011	2012	2013	2014	2015	2015**	2016
71,341,096	71,495,118	72,443,507	72,802,106	76,970,332	77,527,564	78,113,846
934,608	1,636,928	927,947	1,684,959	1,220,022	918,477	1,183,098
6,368,270	6,068,536	7,237,405	3,655,300	2,791,940	3,195,070	3,666,239
78,643,974	79,200,582	80,608,859	78,142,365	80,982,294	81,641,111	82,963,183
129,748	119,618	120,008	133,538	-	-	-
(42,992)	(23,360)	(35,108)	(30,912)	-	-	-
86,756	96,258	84,900	102,626	-	-	-
71,470,844	71,614,736	72,563,515	72,935,644	76,970,332	77,527,564	78,113,846
934,608	1,636,928	927,947	1,684,959	1,220,022	918,477	1,183,098
6,325,278	6,045,176	7,202,297	3,624,388	2,791,940	3,195,070	3,666,239
78,730,730	79,296,840	80,693,759	78,244,991	80,982,294	81,641,111	82,963,183

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
December 31, 2016 (Unaudited)

	2008	2009	2010	2011	2012	2013	2014	2015	2015**	2016
Expenses										
Governmental Activities										
General Government	\$ 1,805,390	1,873,993	1,861,039	2,158,221	2,000,487	2,057,865	3,401,763	3,234,756	1,505,502	2,980,114
Culture and Recreation	2,246,316	2,440,714	2,280,335	2,266,848	2,426,164	2,375,045	3,483,749	4,198,962	1,740,782	3,511,433
Parks and Natural Resources	1,640,534	1,459,228	1,426,566	1,458,016	1,859,649	1,779,337	-	-	-	-
Interest on Long-Term Debt	360,674	405,089	511,393	238,741	203,489	173,145	78,087	160,846	68,611	143,638
Total Governmental Activities Expenses	6,052,914	6,179,024	6,079,333	6,121,826	6,489,789	6,385,392	6,963,599	7,594,564	3,314,895	6,635,185
Business-Type Activities										
Ottawa Street Pool	175,670	183,523	161,428	180,893	176,209	173,850	155,255	161,083	-	-
Total Business-Type Activities Expenses	175,670	183,523	161,428	180,893	176,209	173,850	155,255	161,083	-	-
Total Primary Government Expenses	6,228,584	6,362,547	6,240,761	6,302,719	6,665,998	6,559,242	7,118,854	7,755,647	3,314,895	6,635,185
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	35,230	24,282	23,821	24,166	29,918	34,104	-	-	-	-
Culture and Recreation	1,368,809	1,363,255	1,337,694	1,408,660	1,417,794	1,321,443	1,469,782	1,496,422	863,878	1,521,406
Parks and Natural Resources	7,647,964	2,243,125	3,937,594	425,117	153,791	732,455	-	-	-	-
Operating Grants/Contributions	-	-	-	-	-	-	53,112	524,816	29,467	18,446
Capital Grants/Contributions	-	-	-	-	-	-	-	3,388,604	-	-
Total Governmental Activities	9,052,003	3,630,662	5,299,109	1,857,943	1,601,503	2,088,002	1,522,894	5,409,842	893,345	1,539,852
Program Revenues	9,052,003	3,630,662	5,299,109	1,857,943	1,601,503	2,088,002	1,522,894	5,409,842	893,345	1,539,852
Business-Type Activities										
Charges for Services										
Ottawa Street Pool	172,565	182,954	154,599	168,513	185,711	162,492	157,996	134,089	-	-
Operating Grants/Contributions	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	172,565	182,954	154,599	168,513	185,711	162,492	157,996	134,089	-	-
Program Revenues	172,565	182,954	154,599	168,513	185,711	162,492	157,996	134,089	-	-
Total Primary Government	9,224,568	3,813,616	5,453,708	2,026,456	1,787,214	2,250,494	1,680,890	5,543,931	893,345	1,539,852
Program Revenues	9,224,568	3,813,616	5,453,708	2,026,456	1,787,214	2,250,494	1,680,890	5,543,931	893,345	1,539,852

	2008	2009	2010	2011	2012	2013	2014	2015	2015**	2016
Net (Expenses) Revenues										
Governmental Activities	\$ (2,548,362)	(780,224)	(4,263,883)	(4,888,286)	(4,297,390)	(5,440,705)	(2,184,722)	(2,184,722)	(2,421,550)	(5,095,333)
Business-Type Activities	(569)	(6,829)	(12,380)	9,502	(11,358)	2,741	(26,994)	(26,994)	-	-
Total Primary Government Net (Expenses) Revenues	<u>(2,548,931)</u>	<u>(787,053)</u>	<u>(4,276,263)</u>	<u>(4,878,784)</u>	<u>(4,308,748)</u>	<u>(5,437,964)</u>	<u>(2,211,716)</u>	<u>(2,211,716)</u>	<u>(2,421,550)</u>	<u>(5,095,333)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	4,761,932	5,079,893	5,036,028	5,278,077	5,347,469	5,693,728	5,709,484	5,943,751	3,029,733	6,240,813
Replacement Taxes	38,579	33,821	28,082	34,642	30,553	32,337	33,891	35,473	13,979	32,023
Interest	117,951	54,867	20,578	7,964	1,363	895	273	282	358	3,704
Gain on Disposal of Capital Assets	-	-	-	-	6,900	-	-	-	-	-
Miscellaneous	226,495	57,041	44,209	65,695	58,609	103,691	102,127	91,873	187,204	140,865
Prior Period Adjustment	-	-	-	-	-	(124,984)	-	-	-	-
Transfers	(5,651)	-	-	-	-	-	(14,985)	75,632	-	-
Total Governmental Activities	<u>5,139,306</u>	<u>5,225,622</u>	<u>5,128,897</u>	<u>5,386,378</u>	<u>5,444,894</u>	<u>5,705,667</u>	<u>5,830,790</u>	<u>6,147,011</u>	<u>3,231,274</u>	<u>6,417,405</u>
Business-Type Activities										
Interest	-	-	-	-	-	-	-	-	-	-
Transfers	5,651	-	-	-	-	-	14,985	(75,632)	-	-
Total Business-Type Activities	<u>5,651</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,985</u>	<u>(75,632)</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>5,144,957</u>	<u>5,225,622</u>	<u>5,128,897</u>	<u>5,386,378</u>	<u>5,444,894</u>	<u>5,705,667</u>	<u>5,845,775</u>	<u>6,071,379</u>	<u>3,231,274</u>	<u>6,417,405</u>
Changes in Net Position										
Governmental Activities	2,590,944	4,445,398	865,014	498,092	1,147,504	264,962	3,646,068	3,962,289	809,724	1,322,072
Business-Type Activities	5,082	(6,829)	(12,380)	9,502	(11,358)	2,741	(12,009)	(102,626)	-	-
Total Primary Government	<u>2,596,026</u>	<u>4,438,569</u>	<u>852,634</u>	<u>507,594</u>	<u>1,136,146</u>	<u>267,703</u>	<u>3,634,059</u>	<u>3,859,663</u>	<u>809,724</u>	<u>1,322,072</u>

* Accrual Basis of Accounting

** For the Six Months Ended December 31, 2015

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2016 (Unaudited)

	2008	2009	2010	2011
General Fund				
Reserved	-	-	-	-
Reserved	\$ -	-	-	-
Unreserved	1,064,313	1,015,052	1,221,567	-
Unassigned	-	-	-	1,375,975
Total General Fund	1,064,313	1,015,052	1,221,567	1,375,975
All Other Governmental Funds				
Reserved	257,006	39,781	5,880	-
Unreserved, Reported in,				
Recreation	341,338	519,231	669,982	-
Special Recreation	359,114	457,675	392,173	-
Park Donations	697,930	748,570	370,123	-
Debt Service	-	226,747	362,250	-
Capital Projects	23,004	1,002,779	477,952	-
Other Governmental Funds	476,061	476,778	554,237	-
Nonspendable				
Recreation Fund	-	-	-	-
Other Governmental Funds	-	-	-	82,432
Restricted				
Debt Service	-	-	-	312,008
ADA Expenditures	-	-	-	299,772
Museum	-	-	-	7,876
Unemployment Compensation	-	-	-	32,375
Retirement	-	-	-	248,403
Liability Insurance	-	-	-	100,293
Audit Expenditures	-	-	-	8,486
Paving and Lighting	-	-	-	44,405
Police Security	-	-	-	64,227
Working Cash	-	-	-	-
Committed				
Recreation Fund	-	-	-	150,000
Capital Projects Fund	-	-	-	81,026
Assigned				
Other Governmental Funds	-	-	-	425,486
Recreation Fund	-	-	-	903,043
Capital Projects Fund	-	-	-	465,022
Total All Other Governmental Funds	2,154,453	3,471,561	2,832,597	3,224,854
Total All Governmental Funds	3,218,766	4,486,613	4,054,164	4,600,829

* Modified Accrual Basis of Accounting

** For the Six Months Ended December 31, 2015

Note: The District implemented GASB Statement No. 54 at June 30, 2011.

2012	2013	2014	2015	2015**	2016
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,394,531	1,525,179	1,391,847	1,554,128	1,811,302	2,236,935
1,394,531	1,525,179	1,391,847	1,554,128	1,811,302	2,236,935
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,281	6,281	6,281	6,281	6,281	6,281
82,432	82,432	9,744	2,076	50,984	-
306,411	356,287	358,369	425,976	5,676	8,948
382,556	490,691	786,252	382,034	398,577	781,205
4,515	4,516	4,516	4,516	4,517	4,521
31,171	27,321	-	29,295	97,897	92,049
197,610	237,958	194,646	95,667	197,260	172,264
125,225	138,856	123,762	140,043	87,808	75,311
9,067	8,784	10,652	9,675	-	-
21,318	45,026	77,854	5,513	-	-
23,005	32,647	52,356	50,751	50,190	48,800
-	-	76,552	76,552	76,552	-
150,000	150,000	150,000	-	-	-
121,136	126,874	141,929	171,651	194,751	168,978
483,831	406,309	413,047	452,666	469,349	497,155
1,158,316	1,353,858	1,399,672	896,104	1,137,516	1,581,203
337,163	315,754	233,026	1,598,726	1,564,609	1,067,863
3,440,037	3,783,594	4,038,658	4,347,526	4,341,967	4,504,578
4,834,568	5,308,773	5,430,505	5,901,654	6,153,269	6,741,513

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years* December 31, 2016 (Unaudited)

	2008	2009	2010
Revenues			
Taxes	\$ 4,643,797	4,943,859	5,239,891
Interest	117,951	54,867	20,578
Program Fees	1,316,018	1,253,184	1,166,469
Grants and Donations	384,379	263,915	283,203
Sponsorships	21,425	36,900	-
Fest	139,521	-	-
Reimbursements	83,221	88,770	34,754
Miscellaneous	928,885	430,129	198,034
Total Revenues	7,635,197	7,071,624	6,942,929
Expenditures			
Personnel	2,638,827	2,796,424	2,763,120
Contractual Services	1,758,506	1,871,129	1,810,339
Materials and Supplies	316,842	300,382	234,731
Repairs and Maintenance	115,730	121,116	133,171
Capital Outlay	2,127,901	791,435	1,706,654
Debt Service			
Principal Retirement	380,000	440,000	490,000
Interest and Fiscal Charges	360,674	405,089	313,517
Total Expenditures	7,698,480	6,725,575	7,451,532
Excess (Deficiency) of Revenues Over (Under) Expenditures	(63,283)	346,049	(508,603)
Other Financing Sources (Uses)			
Debt Issuance	-	2,220,000	4,275,000
Premium on Debt Issuance	-	9,693	121,324
Payment to Escrow Agent	-	(1,307,895)	(4,320,170)
Disposal of Capital Assets	-	-	-
Transfers In	-	6,709	107,246
Transfers Out	-	(6,709)	(107,246)
	-	921,798	76,154
Net Change in Fund Balances	(63,283)	1,267,847	(432,449)
Debt Service as a Percentage of Noncapital Expenditures	13.30%	14.24%	12.66%

* Modified Accrual Basis of Accounting

** For the Six Months Ended December 31, 2015

2011	2012	2013	2014	2015	2015**	2016
5,210,344	5,191,079	5,726,183	5,743,375	5,979,224	3,043,712	6,272,836
7,964	1,363	895	273	282	358	3,704
1,262,167	1,287,144	1,185,884	1,469,782	1,496,422	863,878	1,521,406
214,367	157,424	188,454	53,112	524,816	29,467	18,446
-	-	2,000	-	-	-	-
-	-	-	-	-	-	-
694,701	-	-	-	-	-	-
182,474	222,440	256,027	102,127	91,873	187,204	140,865
7,572,017	6,859,450	7,359,443	7,368,669	8,092,617	4,124,619	7,957,257
2,809,674	2,922,737	2,947,857	3,216,030	3,162,783	1,448,387	2,821,166
1,778,347	1,933,807	2,057,162	2,157,700	2,291,977	882,285	2,067,091
272,946	278,133	281,026	413,486	389,287	159,008	388,419
177,663	187,074	210,799	57,230	62,990	13,181	91,461
1,089,134	477,824	553,971	505,446	1,170,884	472,532	1,021,238
660,000	620,000	665,000	710,000	705,000	829,000	866,000
237,588	206,136	191,023	172,060	159,430	68,611	136,572
7,025,352	6,625,711	6,906,838	7,231,952	7,942,351	3,873,004	7,391,947
546,665	233,739	452,605	136,717	150,266	251,615	565,310
-	-	-	-	583,000	-	1,625,000
-	-	-	-	-	-	-
-	-	-	-	(206,416)	-	(1,602,066)
-	-	21,600	-	-	-	-
-	-	-	31,045	1,708,665	248,962	394,528
-	-	-	(46,030)	(1,764,366)	(248,962)	(394,528)
-	-	21,600	(14,985)	320,883	-	22,934
546,665	233,739	474,205	121,732	471,149	251,615	588,244
15.04%	13.09%	13.47%	12.90%	23.05%	24.71%	15.38%

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years December 31, 2016 (Unaudited)

Tax Levy Year	Residential Property	Farm Property	Commercial Property
2006	\$ 2,122,102,603	\$ 3,977,304	\$ 212,672,907
2007	2,325,248,918	6,789,289	231,007,202
2008	2,594,988,413	6,175,139	260,331,100
2009	2,575,197,063	6,156,583	284,167,376
2010	2,381,465,726	4,933,367	283,952,815
2011	2,203,010,318	5,171,574	286,420,394
2012	2,043,392,814	5,382,865	272,075,676
2013	1,947,563,068	5,598,948	266,972,687
2014	1,951,392,022	5,952,627	265,029,606
2015	2,030,122,624	6,075,342	256,454,735

Data Source: Will County Board of Equalization and Assessment

Note: Property is assessed using a multiplier of 33.33%; therefore, estimated actual taxable values are equal to assessed values times 3.

Industrial Property	Railroad Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Total Direct Tax Rate
\$ 28,486,906	\$ 106,237	\$ 2,367,345,957	\$ 7,102,037,871	0.1788
27,190,691	144,369	2,590,380,469	7,771,141,407	0.1742
29,946,856	196,168	2,891,637,676	8,674,913,028	0.1761
32,390,006	224,660	2,898,135,688	8,694,407,064	0.1740
24,238,676	1,123,312	2,695,713,896	8,087,141,688	0.1959
23,818,525	1,024,828	2,519,445,639	7,558,336,917	0.2140
24,284,593	823,910	2,345,959,858	7,037,879,574	0.2433
23,921,307	1,827,194	2,245,883,204	6,737,658,612	0.2535
23,755,624	2,139,632	2,248,269,511	6,744,808,533	0.2742
24,298,798	2,580,348	2,319,531,847	6,958,595,451	0.2692

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
December 31, 2016 (Unaudited)**

	2006	2007	2008	2009
District Direct Rate				
Basic Rate	0.1486	0.1453	0.1476	0.1444
General Obligation Debt Service	0.0302	0.0289	0.0285	0.0296
Total Direct Rate	0.1788	0.1742	0.1761	0.1740
Overlapping Rates				
Kendall County	0.5925	0.5783	0.5724	0.5734
Will County	0.5027	0.4826	0.4751	0.4833
Kendall County Forest Preserve	N/A	N/A	N/A	N/A
Will County Forest Preserve	0.1369	0.1424	0.1445	0.1519
City of Crest Hill	0.4195	0.4064	0.4035	0.4064
Crest Hill Road Bridge	0.0424	0.0415	0.0422	0.0426
City of Joliet	0.8044	0.7999	0.7907	0.9085
City of Joliet Bridge	0.0424	0.0415	0.0422	0.0426
Village of Bolingbrook	0.6098	0.6095	0.6202	0.6202
Village of Bolingbrook Road and Bridge	0.0424	0.0415	0.0422	0.0426
Village of Plainfield	0.4076	0.4095	0.4079	0.4079
Village of Plainfield Bridge	0.0424	0.0415	0.0422	0.0426
Village of Romeoville	0.8802	0.8612	0.8612	0.8612
Village of Romeoville Road and Bridge	0.0424	0.0415	0.0422	0.0426
Plainfield Township Town Funds	0.0638	0.0625	0.0624	0.0630
Plainfield Township Road Funds	0.0440	0.0440	0.0423	0.0427
Na-Au-Say Township	N/A	N/A	N/A	N/A
Na-Au-Say Road District	N/A	N/A	N/A	N/A
Wheatland Township Town Funds	0.0319	0.0303	0.0314	0.0319
Wheatland Township Road Funds	0.0323	0.0311	0.0332	0.0338
City of Joliet Fire	0.0922	0.1060	0.0957	0.1135
Lockport Fire District	0.8138	0.7932	0.8029	0.8132
Plainfield Fire District	0.7431	0.7787	0.8323	0.8419
Village of Romeoville Fire	0.1588	0.1588	0.1588	0.1588
City of Joliet SSA 94-1	0.9010	0.8507	0.8374	0.8397
Will County Building Commission	0.0127	0.0117	0.0191	0.0191
Plainfield Township Cemetery	N/A	N/A	N/A	N/A
Multi-Twp Assessment District	N/A	N/A	N/A	N/A
Community College District 502	N/A	N/A	N/A	N/A
Community College District 525	0.1936	0.1901	0.1896	0.2144
Community College District 516	0.4014	0.4158	0.3842	0.4052
City of Joliet Public Library	0.1624	0.1578	0.1755	0.1749
Des Plaines V Public Library	0.1281	0.1238	0.1283	0.1315
Oswego Public Library	0.1847	0.2102	0.1990	0.2069
Plainfield Public Library Bonds	0.0116	0.1040	0.0094	N/A
Plainfield Public Library	0.1538	0.1479	0.1488	0.1421
Plainfield Library Special	0.0116	0.0104	0.0094	N/A
White Oak Library District	N/A	N/A	N/A	N/A
High School District 204	2.0244	1.9572	1.8868	1.8972
School District 204-U	N/A	N/A	N/A	N/A
School District 308	5.0600	5.0600	5.0600	5.0600
School District 30-C	3.3310	3.3610	3.3910	3.4210
School District 202	4.5950	4.5134	4.5270	4.5876
Total Overlapping Rate	23.7168	23.6159	23.5110	23.8242
Total Direct and Overlapping Rates	23.8956	23.7901	23.6871	23.9982

Data Source: Plainfield Township and Will County Clerk

Note: Rates are per \$1,000 of Assessed Value

N/A - Not Available

2010	2011	2012	2013	2014	2015
0.1650	0.1797	0.2049	0.2150	0.2310	0.2268
0.0309	0.0343	0.0384	0.0385	0.0432	0.0424
0.1959	0.2140	0.2433	0.2535	0.2742	0.2692
0.6396	0.6999	0.7446	0.8009	0.8085	0.7909
0.5077	0.5351	0.5696	0.5994	0.6210	0.6140
N/A	N/A	N/A	0.1640	0.1826	0.1787
0.1567	0.1693	0.0859	0.1970	0.1977	0.1937
0.4440	0.4977	0.5542	0.6143	0.6511	0.6311
0.0475	0.0433	0.0563	0.0605	0.0605	0.0596
0.9580	1.0078	1.1197	1.1777	1.2287	1.2304
0.0475	0.0509	0.0563	0.0605	0.0605	0.0596
0.6666	0.6968	0.8647	0.9823	0.9833	1.0963
0.0474	0.0008	0.0563	0.0605	0.0113	0.0596
0.4069	0.4297	0.4567	0.4669	0.4669	0.4669
0.0475	0.0519	0.0563	0.0113	0.0113	0.0596
0.9003	0.9893	1.0518	1.1213	1.1363	1.1108
0.0444	0.0388	0.0563	0.0605	0.0605	0.0596
0.0702	0.0766	0.0833	0.0895	0.0914	0.0899
0.0476	0.0519	0.1127	0.1211	0.1211	0.1192
N/A	N/A	N/A	0.0642	0.0647	0.0595
N/A	N/A	N/A	0.3187	0.3224	0.3062
0.0331	0.0328	0.3440	N/A	0.0274	0.0245
0.0370	0.0392	0.0528	0.0405	0.0532	0.0524
0.1198	0.1243	0.1213	0.1192	0.1047	0.0907
0.8640	0.9644	1.0832	1.1893	1.2328	1.1941
0.8656	0.8872	0.9216	0.9970	1.0122	1.0036
0.1588	0.1700	0.1775	0.1873	0.1915	0.1873
0.8397	0.8896	0.9192	0.9196	0.9196	1.0864
0.0197	0.0200	0.0212	0.0222	0.0223	0.0218
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	0.0276	0.0277	0.0306
N/A	N/A	N/A	0.2953	0.2869	0.2687
0.2270	0.2463	0.2768	0.5691	0.3085	0.3065
0.4131	0.4309	0.5729	0.2955	0.5988	0.5885
0.1875	0.1970	0.2158	0.2255	0.2311	0.2306
0.1966	0.2214	0.2422	N/A	N/A	N/A
0.2157	0.2240	0.2946	0.2778	0.3247	0.3011
N/A	N/A	N/A	N/A	N/A	N/A
0.1573	0.1720	0.1894	0.2013	0.2057	0.2021
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	0.2638	0.3236	0.3168
2.0560	2.2280	2.4858	2.7030	2.8749	2.8675
N/A	N/A	N/A	5.9498	6.0149	5.8446
5.8245	6.6317	7.3758	7.8604	7.9505	7.3176
3.4310	3.4310	4.0111	4.1553	4.3060	4.2522
4.8618	5.2705	5.8323	6.2265	6.2622	6.2410
25.5401	27.5201	31.0622	39.4966	40.3590	39.6142
25.7360	27.7341	31.3055	39.7501	40.6332	39.8834

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2016 (Unaudited)

Taxpayer	2016			2007		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Star-West Louis Joliet LLC	\$ 23,716,445	1	1.02%	\$ 21,221,801	1	0.90%
United Distillers Manufacturing	7,908,293	2	0.34%	11,117,560	2	0.47%
Wal-Mart Stores Inc	6,909,309	3	0.30%	6,742,677	4	0.28%
Target Corp.	6,265,835	4	0.27%	6,218,205	7	0.26%
Menards, Inc.	6,204,789	5	0.27%	6,591,269	5	0.28%
Equity Indust LTC c/o Toys R Us	6,074,633	6	0.26%	6,467,444	6	0.27%
Continental 49 LTD/ Home Depot	5,044,488	7	0.22%			
Inland Joliet Commons I & II, LLC	4,683,064	8	0.20%	8,667,811	3	0.37%
US REIF Joliet SC Fee LLC	4,379,404	9	0.19%	3,897,520	10	0.16%
Meijer Stores LP	4,217,433	10	0.18%			
New Albertsons, Inc.				4,466,590	8	0.19%
Kohl's Department Stores, Inc.				4,419,292	9	0.19%
	<u>75,403,693</u>		<u>3.25%</u>	<u>79,810,169</u>		<u>3.37%</u>

Data Source: Office of the County Clerk

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Property Tax Levies and Collections - Last Ten Tax Levy Years
December 31, 2016 (Unaudited)**

Tax Levy Year	Taxes Levied for the Fiscal Year		Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2006	\$	4,446,789	\$ 2,030,199	45.66%	\$ 2,402,236	\$ 4,432,435	99.68%
2007		4,769,803	2,196,499	46.05%	2,557,165	4,753,664	99.66%
2008		5,092,335	2,349,209	46.13%	2,733,993	5,083,202	99.82%
2009		5,042,250	2,472,623	49.04%	2,561,769	5,034,392	99.84%
2010		5,281,891	2,612,104	49.45%	2,656,923	5,269,027	99.76%
2011		5,391,453	2,501,463	46.40%	2,845,823	5,347,286	99.18%
2012		5,703,429	2,847,102	49.92%	2,842,716	5,689,818	99.76%
2013		5,693,933	2,866,198	50.34%	2,819,380	5,685,578	99.85%
2014		6,162,925	6,154,128	99.86%	-	6,154,128	99.86%
2015		6,243,403	6,240,818	99.96%	-	6,240,818	99.96%

Data Source: Will County Clerk, Kendall County Clerk, District Records

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
December 31, 2016 (Unaudited)**

Fiscal Year	General Obligation Bonds	Percentage of Actual Taxable Value of Property (1)	Per Capita (2)	General Obligation Debt as a Percentage of Personal Income (2)
2008	\$ 7,040,000	0.0991%	\$ 67.05	0.03%
2009	7,570,000	0.0974%	72.10	0.03%
2010	7,230,000	0.0833%	68.86	0.03%
2011	6,570,000	0.0756%	62.57	0.02%
2012	5,950,000	0.0736%	56.67	0.02%
2013	5,285,000	0.0699%	50.33	N/A
2014	4,575,000	0.0650%	43.57	N/A
2015	4,248,000	0.0630%	40.46	N/A
2015*	3,419,000	0.0507%	32.56	N/A
2016	2,583,000	0.0371%	24.14	N/A

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data and personal income data.

* For the Six Months Ended December 31, 2015

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Ratios of Net General Bonded Debt Outstanding - Last Ten Fiscal Years
December 31, 2016 (Unaudited)**

Fiscal Year	General Obligation Bonds	Less Amounts Available for Debt Service	Totals	Percentage of Actual Taxable Value of Property (1)	Per Capita (2)	General Obligation Debt as a Percentage of Personal Income (2)
2008	\$ 7,040,000	\$ -	\$ 7,040,000	0.0991%	\$ 67.05	0.03%
2009	7,570,000	226,747	7,343,253	0.0945%	69.94	0.03%
2010	7,230,000	362,250	6,867,750	0.0792%	65.41	0.03%
2011	6,570,000	312,008	6,257,992	0.0720%	59.60	0.02%
2012	5,950,000	306,411	5,643,589	0.0698%	53.75	0.02%
2013	5,285,000	356,287	4,928,713	0.0652%	46.94	N/A
2014	4,575,000	358,369	4,216,631	0.0599%	40.16	N/A
2015	4,248,000	425,976	3,822,024	0.0567%	36.40	N/A
2015*	3,419,000	5,676	3,413,324	0.0506%	32.51	N/A
2016	2,583,000	8,948	2,574,052	0.0370%	24.06	N/A

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data and personal income data.

* For the Six Months Ended December 31, 2015

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Direct and Overlapping Governmental Activities Debt December 31, 2016 (Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable to District (1)	District's Share of Overlapping Debt
Direct			
Plainfield Township Park District	\$ 2,583,000	100.00%	\$ 2,583,000
Overlapping (1)			
County:			
Will County	128,048,053	11.83%	15,148,085
Forest Preserve:			
Will County Forest Preserve	125,014,710	11.83%	14,789,240
Municipality:			
City of Joliet	7,940,000	35.79%	2,841,726
Village of Bolingbrook	217,606,095	0.02%	43,521
Village of Plainfield	3,140,500	88.88%	2,791,276
Village of Romeoville	78,095,884	11.73%	9,160,647
Community College Districts:			
College No. 502	193,170,000	0.07%	135,219
Community College 516	67,145,000	0.33%	221,579
Community College 525	191,235,000	12.55%	23,999,993
Libraries:			
Oswego Public Library	7,270,000	1.82%	132,314
School Districts:			
High School District 204	94,180,000	0.27%	254,286
School District 204-U	238,905,000	1.48%	3,535,794
School District 308-U	316,818,712	8.71%	27,594,910
School District 30-C	72,915,000	0.71%	517,697
Unit School District 202	260,045,000	63.41%	164,894,535
Total Overlapping Debt	2,001,528,954		266,060,820
Total Direct and Overlapping Debt	2,004,111,954		268,643,820

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the boundaries of the government and dividing it by the government's total taxable assessed value.

Note: Outstanding debt on this schedule is debt that is to be repaid with tax dollars.

Source: Local Government Entities

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Schedule of Legal Debt Margin - Last Ten Fiscal Years
December 31, 2016 (Unaudited)**

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Schedule of Legal Debt Margin - Last Ten Fiscal Years
December 31, 2016 (Unaudited)**

	2008	2009	2010	2011
Legal Debt Limit	\$ 78,735,599	83,134,583	83,321,401	77,501,775
Total Net Debt Applicable to Limit	7,040,000	7,570,000	7,230,000	6,570,000
Legal Debt Margin	71,695,599	75,564,583	76,091,401	70,931,775
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	8.94%	9.11%	8.68%	8.48%
Non-referendum legal debt limit - .575% of assessed value	-	-	-	-
Total Debt Applicable to Limit	-	-	-	-
Legal Debt Margin	-	-	-	-
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	-	-	-	-

Data Source: District Records

* For the Six Months Ended December 31, 2015

2012	2013	2014	2015	2015*	2016
72,434,062	67,446,346	64,569,228	64,637,748	64,637,748	199,597,070
5,950,000	5,285,000	4,575,000	4,248,000	3,419,000	958,000
66,484,062	62,161,346	59,994,228	60,389,748	61,218,748	198,639,070
8.21%	7.84%	7.09%	6.57%	5.29%	0.48%
-	-	-	-	-	13,306,471
-	-	-	-	-	1,625,000
-	-	-	-	-	11,681,471
-	-	-	-	-	12.21%

Legal Debt Margin Calculation for Fiscal Year 2016

	Legal Debt Margin for Nonreferendum Debt	Legal Debt Margin
Equalized Assessed Valuation 2015 Tax Year	\$ 2,314,168,932	\$ 2,314,168,932
Statutory Debt Percentage of Assessed Value	0.575%	8.625%
Statutory Debt Limitation	13,306,471	199,597,070
Total Debt Applicable to Limitation	1,625,000	958,000
Legal Debt Margin	11,681,471	198,639,070

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2016 (Unaudited)

Fiscal Year	Population	Personal Income	Median Income	Unemployment Rate	Owned Parks		Acres Per 1,000 People
		(in Thousands)			Acres	Number	
2008	105,000	\$ 27,218,923	\$ 65,288	6.1%	1,266.78	81	12.06
2009	105,000	26,282,629	65,288	10.1%	1,277.51	83	12.17
2010	105,000	27,423,239	65,288	11.1%	1,306.16	86	12.44
2011	105,000	28,937,682	72,478	10.7%	1,310.72	86	12.48
2012	105,000	30,928,925	71,344	10.1%	1,310.72	86	12.48
2013	105,000	N/A	72,053	9.0%	1,317.32	86	12.55
2014	105,000	N/A	72,395	9.4%	1,317.32	86	12.55
2015	105,000	N/A	74,669	7.4%	1,317.32	89	12.55
2015*	105,000	N/A	74,669	6.2%	1,317.32	89	12.55
2016	107,000	N/A	76,293	6.1%	1,317.32	89	12.31

Source: Illinois Department of Employment Security-Unemployment Rate (2014)
USDA Economic Research Service-Median Income (2014)
Bureau of Economic Analysis-Personal Income (only 2002-2012 available)
Population has been adjusted based on Plainfield Park District Master Plan 2015-Demographic Trends
Number of Parks has been adjusted based on Plainfield Park District Master Plan 2015

* For the Six Months Ended December 31, 2015

N/A - Not Available

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2016 (Unaudited)

Employer	2016			2007		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
Plainfield School District 202	3,100	1	14.67%	3,000	1	15.96%
Diageo North America	600	2	2.84%	300	4	1.60%
Chicago Bridge & Iron Co.	400	3	1.89%	550	3	2.93%
Wal-Mart	265	4	1.25%	555	2	2.95%
Jewel-Osco	245	5	1.16%			
Lakewood Living Center	168	6	0.79%			
Village of Plainfield	136	7	0.64%			
Menards, Inc.	125	8	0.59%			
Meijer	120	9	0.57%			
Target	95	10	0.45%			
Plainfield Stamping & Molding Co.				214	5	1.14%
Flexi-Mat Corp				210	6	1.12%
R.A. Bright Construction, Inc.				200	7	1.06%
Fox Valley Press				175	8	0.93%
Plainfield Tool & Engineering				170	9	0.90%
Phoenix Technical Services				125	10	0.66%
	<u>5,254</u>		<u>24.86%</u>	<u>5,499</u>		<u>29.25%</u>

Data Source: Village of Plainfield

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Full-Time Equivalent District Employees by Function - Last Ten Fiscal Years December 31, 2016 (Unaudited)

	2008	2009	2010	2011	2012	2013	2014	2015	2015*	2016
Finance/Administration										
Full-Time Employees	4	4	4	4	4	5	7	5	5	6
Part-Time Employees	1	1	1	1	1	2	1	2	2	1
Seasonal Employees	-	-	-	-	-	-	-	-	-	-
Planning										
Full-Time Employees	4	4	4	3	3	3	3	1	1	1
Part-Time Employees	-	-	-	-	-	1	1	-	-	-
Seasonal Employees	-	-	-	-	-	-	-	-	-	-
Recreation										
Full-Time Employees	12	13	11	11	11	12	15	12	12	9
Part-Time Employees	86	97	75	83	61	53	59	53	54	68
Seasonal Employees	53	52	44	39	38	47	46	39	14	17
Park Maintenance										
Full-Time Employees	21	20	24	21	20	21	26	25	22	19
Part-Time Employees	1	1	1	1	3	1	1	2	-	-
Seasonal Employees	10	11	12	14	8	12	9	14	9	13
Pool										
Full-Time Employees	-	-	-	-	-	-	-	-	-	-
Part-Time Employees	-	-	-	-	-	-	-	-	-	-
Seasonal Employees	43	44	47	66	48	57	57	59	43	44
Total Full-Time	41	41	43	39	38	41	51	43	40	35
Total Part-Time	88	99	77	85	65	57	62	57	56	69
Total Seasonal	106	107	103	119	94	116	112	112	66	74
Totals	235	247	223	243	197	214	225	212	162	178

Data Source: District Records

* For the Six Months Ended December 31, 2015

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2016 (Unaudited)**

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years December 31, 2016 (Unaudited)

	2008	2009	2010
Culture and Recreation:			
Number of Participants	13,611	13,503	13,257
Number of Programs Offered	1,229	1,297	1,037
Parks and Natural Resources:			
Number of Residents who Use Parks	84,000	84,000	92,500

Data Source: District Records

* For the Six Months Ended December 31, 2015

2011	2012	2013	2014	2015	2015*	2016
12,774	10,446	12,940	12,140	12,979	6,353	11,446
1,479	1,888	2,041	1,897	1,859	979	2,308
92,500	92,500	92,500	92,500	92,500	92,500	92,500

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years December 31, 2016 (Unaudited)

	2008	2009	2010	2011
Parks and Natural Resources				
Acreage	1,267	1,278	1,306	1,311
Baseball Fields	25	25	25	25
Basketball Courts	22	22	22	22
Bike Trails	6	6	4	4
Bridge	7	7	7	8
Buildings	5	5	5	6
Canoe Launch	3	3	3	3
Concessions	5	5	4	4
Deck/Pier	4	4	4	4
Disc Golf	1	1	1	1
Dog Park	1	1	1	2
Football Fields	3	3	3	3
Parks	81	83	86	86
Pathways	29	29	26	26
Playgrounds	57	61	63	63
Pool	1	1	1	1
Shelters	43	44	44	44
Skate Park	2	2	2	2
Soccer Fields	24	24	24	25
Splash Pad	-	-	-	1
Tennis Courts	3	3	3	3
Volleyball Courts	1	1	1	1

Data Source: District Records

* For the Six Months Ended December 31, 2015

2012	2013	2014	2015	2015*	2016
1,311	1,317	1,317	1,317	1,317	1,317
25	32	32	29	29	29
22	25	25	23	23	23
4	5	5	5	5	5
8	8	8	8	8	8
6	6	6	6	6	6
3	4	4	4	4	4
4	4	4	4	4	4
4	4	4	5	5	5
1	1	1	1	1	1
2	2	3	3	3	3
3	3	3	3	3	3
86	89	89	89	89	89
26	29	29	29	29	30
63	64	64	64	64	64
1	1	1	1	1	1
44	48	48	54	54	55
2	2	2	2	2	2
25	30	30	30	30	30
1	1	1	1	1	1
3	4	4	4	4	4
1	2	2	1	1	1