

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE SIX MONTHS ENDED
DECEMBER 31, 2015

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Prepared by:

Maureen Nugent, Director of Finance

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes:

- Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Principal Officials
December 31, 2015

BOARD OF COMMISSIONERS

Mary Kay Ludemann, President

Larry Newton, Vice President

Rob Ayres, Commissioner

Peter Hurtado, Commissioner

Heather Kazmark, Commissioner

Mimi Poling, Commissioner

Peter Steinys, Commissioner

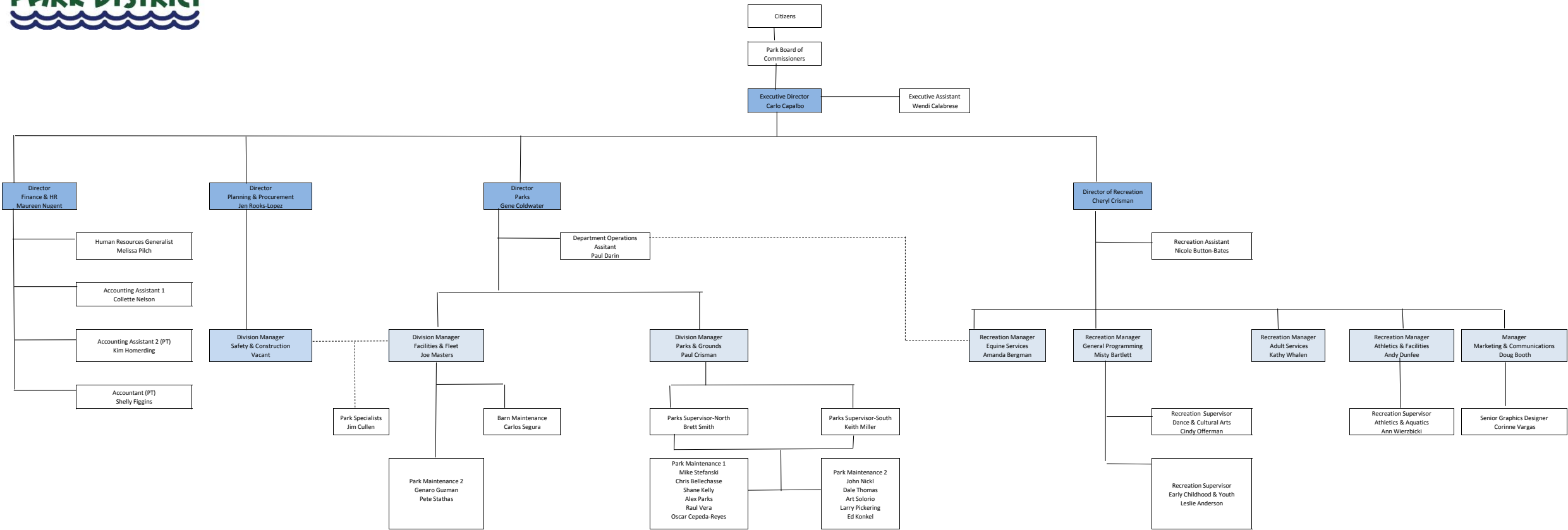
ADMINISTRATIVE OFFICERS

Carlo Capalbo, Executive Director

Maureen Nugent, Director of Finance & Human Resources



Plainfield Park District Organization Chart





May 2, 2016

*Serving all of Plainfield Township
and portions of Na-Au-Say and
Wheatland Townships*

To: Board of Commissioners
Plainfield Township Park District Residents

The Comprehensive Annual Financial Report of the Plainfield Township Park District (the Park District) for the fiscal year ended December 31, 2015, is hereby submitted. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Park District's financial statements have been audited by Lauterbach & Amen, LLP, a firm of licensed certified public accountants. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements.

Profile of the Plainfield Township Park District

The Plainfield Township Park District is a special unit of local government, empowered by the State of Illinois with separate tax levying power, including debt retirement. The Park District was chartered by voter referendum in 1966. The Park District is located approximately 40 miles southwest of the Chicago Loop in a high growth southwestern suburban area. The Park District's current population is estimated at 105,000. The District is ranked ninth largest in the State of Illinois based on population served. The District's boundaries in total comprise about 43.04 square miles or approximately 27,545 acres. The District manages 91 parks on approximately 1300 acres of land. The District also leases and maintains 206 acres. Recreation facilities and amenities owned and operated by the District include 65 playgrounds, 2 skate parks, 3 dog parks, 17 basketball courts, pathways, bike trails, and numerous sports fields for baseball, football, soccer, and softball. Facilities include an administration/recreation center, administration center annex, equestrian center, Ottawa Street Pool, and Streams Recreation Center. The District leases the Heritage Professional Center, located in downtown Plainfield. The Plainfield Township Community Center is utilized for District programs and activities through an intergovernmental agreement with the Plainfield Township. The District serves all of the residents of Plainfield, a portion of the residents in Romeoville, the City of Joliet, the city of Crest Hill, Village of Bolingbrook, and a portion of the residents within both unincorporated Will and Kendall Counties.

**Recreation
Administration
Center**
23729 W. Ottawa St.
Plainfield, IL 60544
Phone: (815) 436-8812

**Heritage Professional
Center**
24023 W. Lockport St.
Plainfield, IL 60544
Phone: (815) 254-2992

**Streams Recreation
Center**
24319 Cedar Creek Ln.
Plainfield, IL 60586
Phone: (815) 439-4557

**Normantown Equestrian
Center**
12151 S. Normantown Rd.
Plainfield, IL 60585
Phone: (815) 254-1950

Maintenance Shop
22500 W. Lockport St.
Plainfield, IL 60544
Phone: (815) 436-2029

**Plainfield Township
Community Center**
15014 S. DesPlaines St.
Plainfield IL 60544
Phone: (815) 267-3350

The Park District is governed by a seven-member board of commissioners elected at large. Board members are elected on a non-partisan basis to six year terms. Policy making and legislative authority are vested in the Park Board, which among other things, are responsible for passing ordinances, adopting the budget, and the hiring of the District's executive director. The District's executive director is responsible for carrying out the policies and ordinances of the Park Board, for overseeing the daily operations of the District, and for hiring the department heads of the District's operating departments. All expenditures are reviewed and approved by the Board of Commissioners.

Economic Condition and Outlook

Since the early-1990's, the Park District's population has grown significantly, primarily through residential development. The Village of Plainfield, City of Joliet, and Will County have entered into intergovernmental agreements and developer contribution ordinances regarding land for public recreation use to help serve the population of the District.

The economy entered a recession in 2008, with bank failures and mortgage foreclosures at an all time high. Housing development has slowed significantly in the District and is likely to remain flat for the next couple of years. In tax year 2014, the District's equalized assessed valuation increased .1% to \$2.3 billion. This is the first year since 2009 the District's equalized assessed valuation increased. Based on the real estate bubble and the economic recession, negative or stagnant growth is a common challenge that public agencies nationwide have to address. District staff must continually evaluate and assess its core processes in order to ensure effective allocation of limited resources. The District's tax base is 87% residential, with a commercial/industrial sector comprising 13% of assessed value.

Major Initiatives

The District changed its fiscal year from a fiscal year June 30th to a fiscal year December 31st.

In August, the District adopted new District mission, vision, and values. The District's new mission is: *The Plainfield Park District seeks to enhance lives through quality recreation opportunities.* The District's new vision is: *We aspire to be innovative in administration, recreation, and preservation.*

The District's values center *on community, fiscal responsibility, stewardship of natural resources, and health & wellness.*

In September, the District adopted a cell phone policy, which provides guidance on District cell phone usage and employee cell phone stipends.

In October, the District adopted a risk management policy manual, in support of the District's focus on safety throughout the District.

In December, the District adopted its 2016-2020 Comprehensive Master Plan. The lead consulting firm for the District's master plan was Design Perspectives Inc. The Comprehensive Master Plan's primary purpose is to create a vision and strategies over the next five years to guide the continual development of the District, focusing on leisure enrichment opportunities by addressing community needs, interests, and trends.

In December, the District executed a resolution to authorize membership in the Park District Risk Management Association (PDRMA) for its workers' compensation and liability coverages effective January 1, 2016. The District terminated its workers' compensation coverage with Illinois Public Risk Fund.

The District, with the assistance of the Village of Plainfield, the Riverfront Foundation and a grant from the Department of Commerce and Economic Opportunity, completed a section of the DuPage River trail that begins at Lockport street and extends South along the west side of the DuPage River. Phase two of this project was awarded in August 2015 and is expected to begin in Spring of 2016 and will include a multi-use bridge crossing the DuPage River that will connect this trail to the Park District's existing Fort Beggs trail and Renwick Park. The bid letting transpired in September with IDOT; "D"Construction was awarded the contract.

The District replaced the walking path at Electric Park which included ADA updates.

The District replaced the front entrance walk at the Administration building which included ADA updates.

The District continued its on-going removal of non-native woody vegetation and other invasive flora species throughout district ponds and woodland areas.

The District has contracted algae abatement treatments for several of our ponds that have been problem areas due to heavy algae growth.

The District replenished the wood fiber safety surfacing at thirty playgrounds and continues to evaluate this need as replenishment continues.

The District seal coated various parking lots and pathways.

The District replaced 37 trees lost to Emerald Ash Borer (EAB)

The District created and filled one full time position; Division Manager, Construction and Safety.

The district began the process of updating all the part-time recreation department job descriptions.

The District's marketing department was eliminated as an independent department and was restructured as a function of the Recreation department.

The Recreation Supervisor-Athletics position was not replaced after staff resignation.

Financial Information

Accounting Systems and Internal Controls

The Park District uses a modified accrual basis of accounting for Governmental Funds, with revenues recorded when available and measurable and expenditures being recorded when the liability is incurred. Full accrual accounting is used for proprietary fund types.

The Park District's management is responsible for establishing and maintaining an internal control structure. The internal control system is designed to provide reasonable, but not absolute, assurance regarding safeguarding of assets against loss from unauthorized use or disposition, and the reliability of accounting financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived. The valuation of costs and benefits requires estimates and judgments by management designed to ensure that the assets of the Park District are protected from loss, theft, or misuse. Furthermore, management ensures that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

We believe that the current system of internal control existing with the Plainfield Township Park District provides reasonable assurance regarding the safeguarding of assets and the reliability of financial records.

Budgetary Controls

The creation of the District's annual budget serves as the foundation for the District's financial planning and control. The Park Board is required to conduct a public hearing on the recommended budget and to adopt a final budget by March 30th of each fiscal year.

Purchasing Policies

The District's purchasing policy provides staff with clear direction concerning purchasing and bidding for the Plainfield Park District. This policy helps to ensure that the District seeks at all times to procure goods and services in accordance with Illinois law and in a manner that is fair and equitable to all, while remaining fiscally responsible to its taxpayers.

Debt Administration

In a rating review in August, 2013, of the Plainfield Park District, along with seven other park districts, Standard & Poor's Rating Services affirmed its rating of AA with a stable outlook. In 2010, the District received an AA rating from Standard & Poor's in conjunction with its 2010 general obligation refunding park bonds issue.

Fund Balance

The District adopted a formal fund balance policy in January, 2016. The District utilized the proposed fund balance policy in preparing its budget for the fiscal year beginning

January 1, 2016. For the fiscal year end December 31, 2016, the District was on target to reach its fund balance policy adopted in January, 2016.

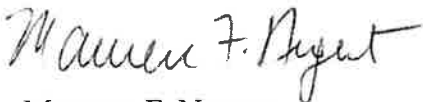
Certificate of Achievement

The Plainfield Township Park District applied for and was awarded the Government Finance Officers Association of the United States and Canada (GFOA)'s Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ended June 30, 2015. In order to be awarded a Certificate of Achievement, the District needed to prepare an easily readable and efficiently organized CAFR. This report needs to satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. It is our belief that the current CAFR meets the Certificate of Achievement Program's requirements and it will be submitted to the GFOA to determine its eligibility for a certificate for the fiscal year end December 31, 2015.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Finance and Administration Department. We wish to thank all District departments for their assistance in providing the data necessary to prepare this report. Credit would also like to given to the Board of Commissioners for their on-going support, which has lead to a sound financial position of the District.

Respectfully submitted,



Maureen F. Nugent
Director of Finance & H/R



Carlo J. Capalbo
Executive Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Plainfield Township Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

May 2, 2016

Members of the Board of Commissioners
Plainfield Township Park District
Plainfield, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plainfield Township Park District, Illinois, as of and for the six months ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Park District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Park District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Park District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Plainfield Township Park District, Illinois, as of December 31, 2015, and the respective changes in financial position for the six months then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Plainfield Township Park District, Illinois', financial statements as a whole. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.


LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

**Plainfield Township Park District
Management's Discussion and Analysis
December 31, 2015**

The management of the Plainfield Township Park District (the "District") offers the readers of our financial statements the following narrative discussion and analysis of our financial activities for the six months ending December 31, 2015. This overview should be considered along with the financial information presented in the remainder of this report, including the supplementary and statistical information.

Using the Financial Section of the Comprehensive Annual Report

The District's Comprehensive Annual Financial Report (CAFR) financial statements present two kinds of statements, each with a different view of the District. The focus of the financial statements is on both the District as a whole (government-wide) and on the major individual funds of the District. Both perspectives allow the users of the financial statements to address relevant questions.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to private-sector business. The government-wide financial statements include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on the assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. It is focused on both the gross and net cost of various programs and activities, which are supported by the District's general taxes and other sources. This is intended to simplify and summarize the user's ability to analyze the cost of the District's governmental activities.

The government-wide financial statements can be found on pages 3-5 of this report.

Fund Financial Statements

The focus of the Fund Financial Statements is on Major Funds.

Governmental Funds. The Governmental Funds presentation is designed to show the sources and uses of liquid resources. This is the manner in which the budget is typically developed. Governmental funds provide a current resources (short-term) view which help to determine whether there are more or fewer current financial resources available to spend for District operations. Deferred inflows of resources are reported in the District's governmental funds balance sheet. Deferred inflows of resources are defined as transactions that have occurred in the current period but are actually related to future periods, but are not assets or liabilities.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains fifteen individual governmental funds. The General, Recreation, Special Recreation, Debt Service, and Capital Project Funds are all considered to be "major" funds. Data from the other ten governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. The basic governmental fund financial statements can be found on pages 6-11 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 12-36 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budgetary information for the General Fund, Recreation Fund and Special Recreation Fund, and the District's Illinois Municipal Retirement Fund employee pension liability. Required supplementary information can be found on pages 37-41 of this report. Individual fund statements and schedules can be found on pages 42-53 of this report.

Government-Wide Financial Analysis

Statement of Net Position: The District's total net position as of December 31, 2015 was \$81,641,111; all of which was from governmental activities. This reflects an increase in net position of \$809,724 from restated beginning balances.

	Net Position	
	Governmental	
	Activities	
	12/31/2015	6/30/2015
Current Assets	\$ 12,770,612	9,373,193
Capital Assets	80,678,834	80,857,482
Total Assets	93,449,446	90,230,675
Deferred Outflows	544,930	381,281
Total Assets/Deferred Outflows	93,994,376	90,611,956
Long-Term Debt	4,689,211	5,204,417
Other Liabilities	1,267,027	1,319,486
Total Liabilities	5,956,238	6,523,903
Deferred Inflows	6,397,027	3,105,759
Total Liabilities/Deferred Inflows	12,353,265	9,629,662
Net Position		
Net Investment in Capital Assets	77,527,564	76,970,332
Restricted	918,477	1,220,022
Unrestricted	3,195,070	2,791,940
Total Net Position	81,641,111	80,982,294

The increase in net position is primarily due to an increase in current assets of \$3,397,419; of which cash increased by \$89,339 and receivables increased by \$3,245,735. The two largest components of current assets are cash and property taxes receivable. Cash amounted to \$6,346,634; an increase of \$89,993 over the prior year. Receivables amounted to \$6,284,267; an increase of \$3,245,735, which represents the amount of taxes levied for the 2015 tax year but were not received before the end of the fiscal year.

By far the largest portion of the District's net position, 95.0 percent, reflects its investment in capital assets (for example, land, construction in progress, land improvements, parks, buildings, and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Government-Wide Financial Analysis – Continued

The District’s capital assets consist of \$71,965,830 in non-depreciable assets (land and construction in progress). Depreciable assets, net of depreciation, total \$8,713,007 (land improvements, parks, buildings, and equipment).

3.9 percent of the District’s net position represents resources that are subject to external restrictions on how they may be used. Unrestricted net position, the portion of net position that can be used to finance daily operations, was \$3,195,07.

For more detailed information, see the Statement of Net Position on pages 3 and 4.

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 68, *Accounting and Financial Reporting for Pensions*, which applies to the state and local government employers that sponsor pension plans. GASB Statement No. 68 is applicable to the District’s financial statements for the year ended December 31, 2015. The Statement establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenditures related to pension plans. The Statements ultimately require that the total net pension liabilities of the pension plans be recorded on the face of financial statements of the sponsoring government. The District restated beginning net position due to the implementation of GASB Statement No. 68 and the year-end change.

<u>Net Position</u>	<u>As Reported</u>	<u>As Restated</u>	<u>(Decrease)</u>
Governmental Activities	\$80,982,294	80,831,387	(150,907)

For more detailed information, see Employee Retirement System – Defined Benefit Pension Plan on pages 30-38.

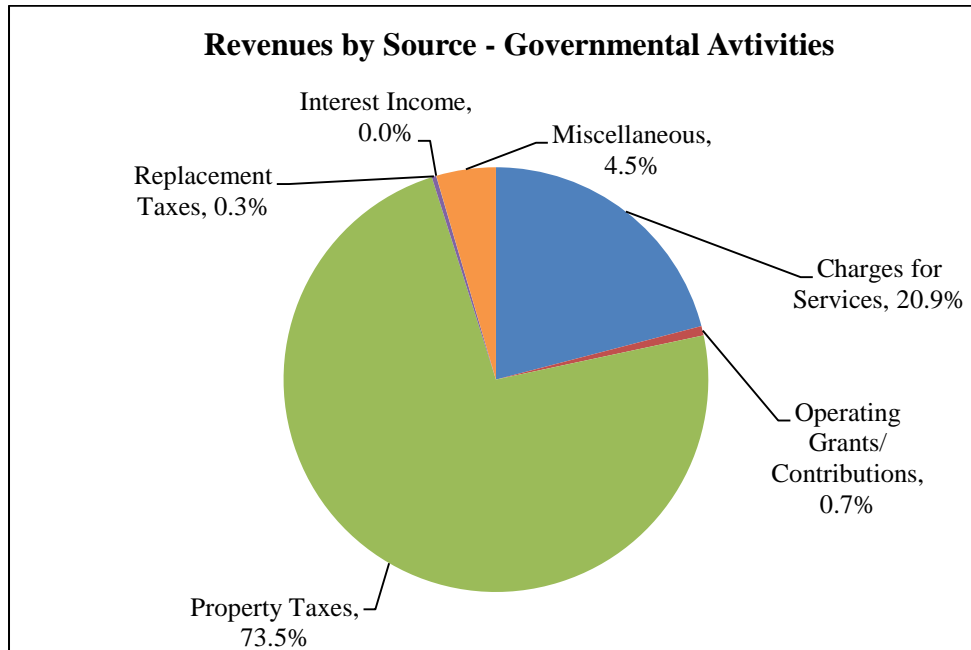
Government-Wide Financial Analysis – Continued

	Changes in Net Position	
	Governmental	
	Activities	
	12/31/2015	6/30/2015
Revenues		
Program Revenues		
Charges for Services	\$ 863,878	1,496,422
Operating Grants/Contributions	29,467	524,816
Capital Grants/Contributions	-	3,388,604
General Revenues		
Property Taxes	3,029,733	5,943,751
Replacement Taxes	13,979	35,473
Interest Income	358	282
Miscellaneous	187,204	91,873
Total Revenues	4,124,619	11,481,221
Expenses		
General Government	1,505,502	3,234,756
Culture and Recreation	1,740,782	4,198,962
Interest on Long-Term Debt	68,611	160,846
Ottawa Street Pool	-	-
Total Expenses	3,314,895	7,594,564
Change in Net Position Before Transfers	809,724	3,886,657
Transfers	-	75,632
Change in Net Position	809,724	3,962,289
Net Position-Beginning as Restated	80,831,387	77,020,005
Net Position-Ending	81,641,111	80,982,294

Net position of the District increased from a restated beginning balance of \$80,831,387 to \$81,641,111. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, increased from \$2,791,940 the previous fiscal year to \$3,195,070 at the end of this year.

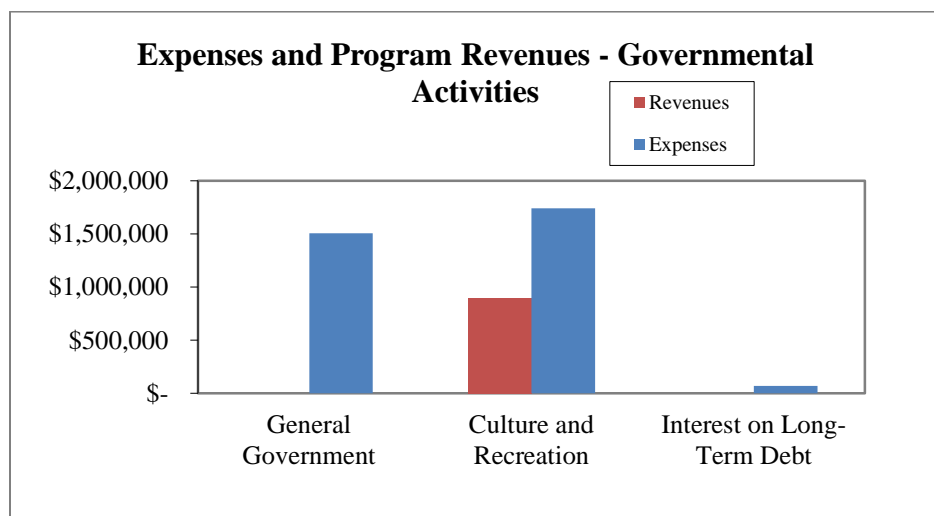
Governmental Activities

The following table graphically presents the major revenue sources of the District in 2015. It depicts very clearly the reliance on property taxes to fund governmental activities. It also clearly identifies the percentage the District receives from charges relating to services.



For the fiscal year ended December 31, 2015, governmental activities revenue totaled \$4,124,619. The Park District's largest source of governmental activities revenue came from property taxes, which accounted for \$53,029,733 or 73.5% of the District's governmental activities revenue. The second largest source of governmental activities revenue came from charges for services, which accounted for \$863,878 or 20.9% of the District's governmental activities revenue.

The 'Expenses and Program Revenues' Table summarizes the revenue and expenses of the governmental activities and identifies those governmental functions where program expenses greatly exceed revenues.



Governmental Activities – Continued

For the fiscal year ended December 31, 2015, total governmental activities expenses were \$3,314,895. The largest component of this (51.3%) was for culture and recreations, which includes costs associated with personnel and contractual services.

Governmental Funds

Governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financial requirements. Fund balances in the governmental funds are classified in accordance with GASB Statement No. 54. Deferred inflows of resources are reported in accordance with GASB Statement No. 63. Deferred inflows of resources are defined as transactions that have occurred in the current period but are actually related to future periods, but are not assets or liabilities.

Non-spendable fund balances represent funds intended to offset prepaid items. Restricted fund balances represent property tax receipts levied for specific purposes. Fund balances committed within the Capital Projects Fund relate to unspent impact fees collected from sports groups to be used to repair/replace or develop non-sports related areas adjacent to sporting fields. Assigned fund balances represent the remaining fund balances in the Special Revenue Fund and Capital Projects Funds, the use of which is restricted by the purpose of the fund. Governmental funds reported ending fund balances of \$6,153,269 which indicates an increase of \$251,615. Funds that attributed to the increase include the General Fund, Recreation, and Special Recreation Funds.

Major Governmental Funds

The General, Recreation, Special Recreation, Debt Service, and Capital Project funds are the major governmental funds of the District.

The General Fund balance as of December 31, 2015 was \$1,811,302 which was an increase of \$257,174 from the prior year. This is primarily a result of an excess of revenues over expenditures of \$254,971.

The Recreation Fund balance as of December 31, 2015 was \$1,143,797, which was an increase of \$241,412 over the prior year. This is primarily a result of an excess of revenues over expenditures of \$241,412.

The Special Recreation Fund balance as of December 31, 2015 was \$398,577, which was an increase of \$185,143 over the prior year. This is primarily result of an excess of revenues over expenditures of \$365,347 less a capital projects transfer of \$180,204.

The Debt Service Fund balance as of December 31, 2015 was \$5,676, which was a decrease of \$420,300. This is a result of the change in the fiscal year to a calendar year basis. The debt service payments that are due on December 30th are recognized as an expenditure in the current fiscal year.

The Capital Projects Fund balance as of December 31, 2015 was \$1,759,360, which was a decrease of \$11,017.

General Fund Budgetary Highlights

The following schedule shows the actual revenues and expenditures of the General Fund in comparison to the original/final budget:

General Fund Budgetary Highlights For the Fiscal Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues	\$ 1,354,346	1,354,346	1,374,345
Expenditures	1,656,115	1,656,115	1,119,374
Excess (Deficiency) of Revenues Over (Under) Expenditures	(301,769)	(301,769)	254,971
Other Financing (Uses) Transfers Out	(50,000)	(50,000)	2,203
Net Change In Fund Balance	(351,769)	(351,769)	257,174

General Fund actual revenues were \$19,999 higher than budgeted revenues. This was attributable to the District receiving higher than budgeted miscellaneous income of \$10,788 (due to insurance claim reimbursements) and athletic field user fees (\$25,116). General Fund expenditures were \$536,741 less than the budget. This was attributable to the District spending less on contractual services (\$116,987), utilities (\$29,586), insurance (\$46,065), salaries and wages (\$96,000) material and supplies (\$62,151), and contingency (\$118,672) than budgeted during the year.

Capital Assets

The District's investment in capital assets for its governmental activities as of December 31, 2015 was \$80,678,834. Additions include new light poles at Van Horn Woods, new concrete pathways at Four Seasons and Electric Parks, new sidewalks at Boy Scout Park, new maintenance work vehicle, new Paratransit bus, and a new skidsteer.

	Capital Assets - Net of Depreciation	
	Governmental	
	Activities	
	12/31/2015	6/30/2015
Land	\$ 71,241,123	71,241,123
Construction in Progress	724,707	711,279
Land Improvements	4,945,125	5,053,936
Parks	2,030,861	2,156,924
Buildings and Improvements	1,343,699	1,370,590
Equipment	393,319	323,630
Total	80,678,834	80,857,482

Additional information on the District's capital assets can be found on pages 22 of the notes.

Long-Term Debt

As of December 31, 2015 the District had a total of \$3,419,000 in debt outstanding which is in the form of general obligation bonds.

	Long-Term Debt Outstanding	
	Governmental Activities	
	12/31/2015	6/30/2015
General Obligation Park Bonds	\$ 3,419,000	4,248,000

For more detailed information on the District's long-term debt, see pages 23-26 of the notes.

Economic Factors

The economy entered a recession in 2008 and property development throughout the District slowed drastically. The District's Equalized Assessed Valuation (E.A.V.) had been increasing since 1985. As a result of the slowed property development in the District and declining property values, the District's E.A.V. began decreasing in 2010. The Kendall County portion of the District's total E.A.V. accounts for 6.0% of the District's total E.A.V. In the 2014 tax year, new property represented \$12,934,135 of the District's total EAV. We anticipate the District's E.A.V. to remain flat for the next year. Residential property accounts for 87% of the District's total E.A.V.

The following chart shows the District's Total Taxable Assessed Value, Total Direct Tax Rate, and Percentage Change in Assessed Valuation for the last 10 years.

Tax Year	Total Taxable Assessed Value	Direct Tax Rate	Assessed Valuation
2005	2,149,911,628	0.1873	23.2%
2006	2,487,085,457	0.1788	15.7%
2007	2,738,629,537	0.1742	10.1%
2008	2,891,637,676	0.1761	5.6%
2009	2,898,135,688	0.1740	0.2%
2010	2,695,713,896	0.1959	-7.0%
2011	2,519,445,639	0.2126	-6.5%
2012	2,345,959,858	0.2433	-6.9%
2013	2,245,886,204	0.2535	-4.3%
2014	2,248,269,511	0.2742	0.1%

The District's E.A.V. was consistently increasing since the 1990's due to the increase in property development, which was primarily residential. With the housing market decline, the District's corresponding E.A.V. also declined until the 2014 tax year in which it stabilized. The District's tax rate also declined since the 1990's due to the tax rate calculation formula. The District's tax rate began increasing in 2010. The Park District's annual report benchmarked the District's tax rate and comparative amount of tax dollars spent per resident to twelve neighboring Park District's of similar demographics, and the Plainfield Park District ranks last in both.

Requests for Information

This financial report is intended to provide our residents, investors, creditors and other interested parties with an overview of the finances of the Plainfield Township Park District and to demonstrate the District's accountability for the financial resources it receives. Questions concerning any information contained in this report may be directed to the Finance Department at 23729 W. Ottawa Street, Plainfield, Illinois 60544.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Statement of Net Position

December 31, 2015

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Statement of Net Position

December 31, 2015

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 6,346,634
Receivables - Net of Allowances	6,284,267
Due from Other Governments	82,446
Prepays	<u>57,265</u>
Total Current Assets	<u>12,770,612</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	71,965,830
Depreciable	19,636,319
Accumulated Depreciation	<u>(10,923,315)</u>
Total Noncurrent Assets	<u>80,678,834</u>
Total Assets	93,449,446
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>544,930</u>
Total Assets and Deferred Outflows of Resources	<u>93,994,376</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 61,187
Accrued Payroll	43,568
Other Payables	239,231
Current Portion of Long-Term Debt	923,041
Total Current Liabilities	<u>1,267,027</u>
Noncurrent Liabilities	
Compensated Absences Payable	27,903
Net Pension Liability - IMRF	2,108,308
General Obligation Bonds Payable	2,553,000
Total Noncurrent Liabilities	<u>4,689,211</u>
Total Liabilities	<u>5,956,238</u>
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	6,273,357
Deferred Items - IMRF	123,670
Total Deferred Inflows of Resources	<u>6,397,027</u>
Total Liabilities and Deferred Inflows of Resources	<u>12,353,265</u>
NET POSITION	
Net Investment in Capital Assets	77,527,564
Restricted	
Special Levies	
Special Recreation	398,577
Museum	4,517
Social Security	97,897
Liability Insurance	87,808
Illinois Municipal Retirement	197,260
Police Security	50,190
Working Cash	76,552
Debt Service	5,676
Unrestricted	<u>3,195,070</u>
Total Net Position	<u>81,641,111</u>

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Statement of Activities

For the Six Months Ended December 31, 2015

		Program Revenues			Net (Expense)/ Revenues
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	
Expenses					
Governmental Activities					
General Government	\$ 1,505,502	-	-	-	(1,505,502)
Culture and Recreation	1,740,782	863,878	29,467	-	(847,437)
Interest on Long-Term Debt	68,611	-	-	-	(68,611)
Total Governmental Activities	3,314,895	863,878	29,467	-	(2,421,550)

General Revenues

Taxes	
Property Taxes	3,029,733
Replacement Taxes	13,979
Interest Income	358
Miscellaneous	187,204
	<u>3,231,274</u>
Change in Net Position	809,724
Net Position - Beginning as Restated	<u>80,831,387</u>
Net Position - Ending	<u><u>81,641,111</u></u>

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2015

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Balance Sheet - Governmental Funds****December 31, 2015**

		Special
	General	Recreation
ASSETS		
Cash and Investments	\$ 1,872,213	1,404,142
Receivables - Net of Allowances		
Taxes	2,826,141	1,150,000
Other	-	-
Due from Other Governments	-	-
Prepays	-	6,281
Total Assets	4,698,354	2,560,423
LIABILITIES		
Accounts Payable	23,115	21,685
Accrued Payroll	28,785	14,783
Deposits Payable	2,133	9,618
Other Payables	6,878	220,540
Total Liabilities	60,911	266,626
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	2,826,141	1,150,000
Total Liabilities and Deferred Inflows of Resources	2,887,052	1,416,626
FUND BALANCES		
Nonspendable	-	6,281
Restricted	-	-
Committed	-	-
Assigned	-	1,137,516
Unassigned	1,811,302	-
Total Fund Balances	1,811,302	1,143,797
Total Liabilities, Deferred Inflows of Resources and Fund Balances	4,698,354	2,560,423

The notes to the financial statements are an integral part of this statement.

Revenue				
Special Recreation	Debt Service	Capital Projects	Nonmajor	Totals
399,217	5,676	1,681,813	983,573	6,346,634
788,000	980,598	-	528,618	6,273,357
-	-	10,910	-	10,910
-	-	82,446	-	82,446
-	-	-	50,984	57,265
1,187,217	986,274	1,775,169	1,563,175	12,770,612
640	-	15,747	-	61,187
-	-	-	-	43,568
-	-	-	-	11,751
-	-	62	-	227,480
640	-	15,809	-	343,986
788,000	980,598	-	528,618	6,273,357
788,640	980,598	15,809	528,618	6,617,343
-	-	-	50,984	57,265
398,577	5,676	-	514,224	918,477
-	-	194,751	-	194,751
-	-	1,564,609	469,349	3,171,474
-	-	-	-	1,811,302
398,577	5,676	1,759,360	1,034,557	6,153,269
1,187,217	986,274	1,775,169	1,563,175	12,770,612

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to the
Statement of Net Position - Governmental Activities**

December 31, 2015

Total Governmental Fund Balances	\$ 6,153,269
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Amounts reported for Governmental Activities in the Statement of Net Position
are different because:

Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	80,678,834
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Deferred (Inflows)/Outflows of Resources related to IMRF not reported in the funds.	421,260
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(84,944)
Net Pension Liability - IMRF	(2,108,308)
General Obligation Bonds Payable	<u>(3,419,000)</u>

Net Position of Governmental Activities	<u><u>81,641,111</u></u>
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The notes to the financial statement are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Six Months Ended December 31, 2015**

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Six Months Ended December 31, 2015**

		Special
	General	Recreation
Revenues		
Taxes	\$ 1,258,284	564,678
Charges for Services	99,645	764,233
Grants and Donations	-	-
Interest	128	98
Miscellaneous	16,288	16,574
Total Revenues	1,374,345	1,345,583
Expenditures		
Current		
General Government	1,061,324	-
Culture and Recreation	-	1,084,661
Capital Outlay	58,050	19,510
Debt Service		
Principal Retirement	-	-
Interest and Fiscal Charges	-	-
Total Expenditures	1,119,374	1,104,171
Excess (Deficiency) of Revenues Over (Under) Expenditures	254,971	241,412
Other Financing Sources (Uses)		
Transfers In	32,203	-
Transfers Out	(30,000)	-
	2,203	-
Net Change in Fund Balances	257,174	241,412
Fund Balances - Beginning	1,554,128	902,385
Fund Balances - Ending	1,811,302	1,143,797

The notes to the financial statements are an integral part of this statement.

Revenue				
Special Recreation	Debt Service	Capital Projects	Nonmajor	Totals
381,216	477,311	-	362,223	3,043,712
-	-	-	-	863,878
-	-	12,784	16,683	29,467
29	-	70	33	358
-	-	154,342	-	187,204
381,245	477,311	167,196	378,939	4,124,619
-	-	-	340,978	1,402,302
15,898	-	-	-	1,100,559
-	-	394,972	-	472,532
-	829,000	-	-	829,000
-	68,611	-	-	68,611
15,898	897,611	394,972	340,978	3,873,004
365,347	(420,300)	(227,776)	37,961	251,615
-	-	216,759	-	248,962
(180,204)	-	-	(38,758)	(248,962)
(180,204)	-	216,759	(38,758)	-
185,143	(420,300)	(11,017)	(797)	251,615
213,434	425,976	1,770,377	1,035,354	5,901,654
398,577	5,676	1,759,360	1,034,557	6,153,269

The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Six Months Ended December 31, 2015

Net Change in Fund Balances - Total Governmental Funds	\$ 251,615
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Amounts reported for Governmental Activities in the Statement of Activities
are different because:

Governmental Funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	240,392
Depreciation Expense	(412,621)

The net effect of various transactions involving capital assets
is a decrease net position.

Disposals - Cost	(78,057)
Disposals - Accumulated Depreciation	71,638

Deferred outflows (inflows) of resources related to the pensions not
reported in the funds.

Change in Deferred Items - IMRF	258,113
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The issuance of long-term debt provides current financial resources to
Governmental Funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Deductions to Compensated Absences Payable	4,538
Additions to Net Pension Liability	(354,894)
Retirement of Bonds	<u>829,000</u>

Changes in Net Position of Governmental Activities	<u><u>809,724</u></u>
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The notes to the financial statements are an integral part of this statement.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Plainfield Township Park District (the District), Will and Kendall Counties of Illinois is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into one major category: governmental. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General fund (Corporate Fund) is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains eleven special revenue funds. The Recreation Fund, a major fund, is used to account for the revenue and expenditures of the various recreation programs of the District. An annual tax levy in conjunction with program revenue is used to finance the fund. The Special Recreation Fund, also a major fund, is used to account for the revenue and expenditures of the special recreation program of the District. An annual tax levy is used to finance the fund.

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund, a major fund, is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Capital Projects Fund, a major fund, is used to account for financial resources acquired through bond issues and other sources which are to be used for improvements to existing park facilities and for the general upkeep of all parks with the District.

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry. The District maintains one permanent fund.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

Prepays

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	15 - 30 Years
Parks	18 Years
Buildings and Improvements	10 - 50 Years
Equipment	5 Years

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow or resources (expense)/inflow of resources (revenue) until that future time.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Long-Term Obligations – Continued

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Board of Commissioners adopts a Budget Ordinance.
- Budget hearings are conducted.
- The budget is legally enacted through passage of an ordinance.
- The budget may be amended by the Board of Commissioners.

Budgetary information for individual funds is prepared on the cash basis of accounting, which differs from the modified accrual basis used in the fund financial statements. Under the cash basis of accounting, revenues are recognized when collected and expenditures are recognized when collected and expenditures are recognized when paid, and only assets, liabilities, and fund balance arising from cash transactions are recognized. The differences between the cash basis and modified accrual basis are immaterial for budgetary purposes.

The budget is prepared in accordance with the Illinois Park District Code, and is derived from the combined annual budget and appropriation ordinance of the District. Working budgets are prepared for all governmental funds, except the Museum Fund, Unemployment Compensation Fund, Park Donation Fund, and the Working Cash Fund. All budgets are prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements which govern the District. All appropriations lapse at year end.

Expenditures may not exceed budget at the fund level, which is the legal level of budgetary control. An annual budget is not adopted for the Park Donation Fund and the Working Cash Fund. During the year, no supplementary appropriations were made.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget as of the date of this report:

Fund	Excess
Police Security	\$ 65

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds and the Illinois Park District Liquid Asset Fund.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. Although not registered with the SEC, the Illinois Funds and the Illinois Park District Liquid Asset Fund do operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in both Funds are valued at the share price, the price for which the investment could be sold. The District does not currently hold any investments in the Illinois Park District Liquid Asset Fund.

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk

At year-end, the carrying amount of the District's deposits totaled \$5,332,406 and the bank balances totaled \$5,564,673. In addition, the District has \$1,014,228 invested in the Illinois Funds at year-end.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's policy limits its exposure to interest rate risk by investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio and by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations. The District's investment in the Illinois Funds has an average maturity of less than one year.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk – Continued

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy states that diversity of investments will be maintained so that potential losses on individual securities or financial institutions do not exceed the income generated from the remainder of the investment portfolio. At year-end, the District has over 5 percent of the total cash and investment portfolio invested in the Illinois Funds.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not address custodial credit risk for investments. The District has no investments subject to custodial credit risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. Besides investing in security instruments authorized under State Statute, the District's investment policy states the District will manage credit risk by limiting investments to the safest type of securities, and pre-qualifying financial institutions, brokers, intermediaries, and advisors with which the District will do business, investing with institutions designated as federally insured, and licensed institutions permitted to hold public funds. At year-end, the District's investments in the Illinois Funds was rated AAAM by Standard & Poor's.

PROPERTY TAXES

Property taxes for 2014 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them in two fairly equal payments with a third lesser payment of any disputed taxes.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 71,241,123	-	-	71,241,123
Construction in Progress	711,279	13,428	-	724,707
	<u>71,952,402</u>	<u>13,428</u>	<u>-</u>	<u>71,965,830</u>
Depreciable Capital Assets				
Land Improvements	10,245,687	103,333	16,391	10,332,629
Parks	4,521,830	-	-	4,521,830
Buildings and Improvements	2,914,359	-	-	2,914,359
Equipment	1,805,536	123,631	61,666	1,867,501
	<u>19,487,412</u>	<u>226,964</u>	<u>78,057</u>	<u>19,636,319</u>
Less Accumulated Depreciation				
Land Improvements	5,191,751	205,725	9,972	5,387,504
Parks	2,364,906	126,063	-	2,490,969
Buildings and Improvements	1,543,769	26,891	-	1,570,660
Equipment	1,481,906	53,942	61,666	1,474,182
	<u>10,582,332</u>	<u>412,621</u>	<u>71,638</u>	<u>10,923,315</u>
Total Net Depreciable Capital Assets	<u>8,905,080</u>	<u>(185,657)</u>	<u>6,419</u>	<u>8,713,004</u>
Total Net Capital Assets	<u>80,857,482</u>	<u>(172,229)</u>	<u>6,419</u>	<u>80,678,834</u>

Depreciation expense was charged to governmental activities as follows:

Culture and Recreation	<u>\$ 412,621</u>
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PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
General	Nonmajor Governmental	\$ 32,203 (3)
Capital Projects	General	30,000 (2)
Capital Projects	Special Recreation	180,204 (1)
Capital Projects	Nonmajor Governmental	<u>6,555 (1)</u>
		<u><u>248,962</u></u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (3) the District transferred the remaining fund balance of \$31,046 in the Unemployment Compensation Fund and \$1,157 in the Audit Fund to the General Fund to close the funds as of December 31, 2015.

LONG-TERM DEBT

General Obligation Park Bonds

The District issues general obligation park bonds to provide funds for the acquisition, construction and maintenance of major capital facilities. General obligation park bonds are direct obligations and pledge the full faith and credit of the District. General obligation park bonds currently outstanding are as follows:

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

General Obligation Park Bonds – Continued

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Park Bonds of 2009 - Due in annual installment of \$50,000 to \$165,000 plus semi-annual interest at 3.00% to 4.40% through December 30, 2028.	\$ 1,700,000	-	50,000	1,650,000
General Obligation Refunding Park Bonds of 2010 - Due in annual installment of \$130,000 to \$680,000 plus semi-annual interest at 2.00% to 3.00% through December 30, 2017.	1,965,000	-	645,000	1,320,000
General Obligation Limited Tax Park Bonds of 2015A - Due in annual installment of \$74,000 to \$135,000 plus semi-annual interest at 1.25% to 2.25% through December 30, 2019.	583,000	-	134,000	449,000
	4,248,000	-	829,000	3,419,000

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 89,482	4,538	9,076	84,944	57,041
Net Pension Liability	1,753,414	354,894	-	2,108,308	-
General Obligation Park Bonds	4,248,000	-	829,000	3,419,000	866,000
	6,090,896	359,432	838,076	5,612,252	923,041

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity – Continued

Compensated absences are generally liquidated by the General Fund and Recreation Fund. Net Pension Liability is generally liquidated by the General Fund. The Debt Service Fund makes payments on the general obligation park bonds.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	General Obligation Park Bonds	
	Principal	Interest
2016	\$ 866,000	102,480
2017	830,000	78,591
2018	194,000	64,200
2019	199,000	58,373
2020	130,000	52,695
2021	135,000	47,525
2022	140,000	42,025
2023	140,000	36,355
2024	145,000	30,513
2025	150,000	24,390
2026	160,000	17,880
2027	165,000	10,890
2028	165,000	3,630
Totals	3,419,000	569,547

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2014	<u>\$ 2,248,269,511</u>
Legal Debt Limit - 2.875% of Assessed Value	64,637,748
Amount of Debt Applicable to Limit	<u>3,419,000</u>
Legal Debt Margin	<u>61,218,748</u>

FUND BALANCE/NET POSITION

Net Position Classifications

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 80,678,834
Plus: Unspent Bond Proceeds	267,730
Less Capital Related Debt:	
General Obligation Limited Tax Park Bonds of 2009	(1,650,000)
General Obligation Refunding Park Bonds of 2010	(1,320,000)
General Obligation Limited Tax Park Bonds of 2015A	<u>(449,000)</u>
Net Investment in Capital Assets	<u>77,527,564</u>

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE/NET POSITION – Continued

Fund Balance Classifications

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue		Debt Service	Capital Projects	Nonmajor	Totals
	General	Recreation				
Fund Balances						
Nonspendable						
Prepays	\$ -	6,281	-	-	50,984	57,265
Restricted						
Property Tax Levies						
Special Recreation	-	-	398,577	-	-	398,577
Museum	-	-	-	-	4,517	4,517
Social Security	-	-	-	-	97,897	97,897
Liability Insurance	-	-	-	-	87,808	87,808
Illinois Municipal Retirement	-	-	-	-	197,260	197,260
Police Security	-	-	-	-	50,190	50,190
Working Cash	-	-	-	-	76,552	76,552
Debt Service	-	-	-	5,676	-	5,676
	-	-	398,577	5,676	514,224	918,477
Committed						
Capital Projects	-	-	-	194,751	-	194,751
Assigned						
Recreation	-	1,137,516	-	-	-	1,137,516
Capital Projects	-	-	-	1,564,609	-	1,564,609
Park Donations	-	-	-	-	469,349	469,349
	-	1,137,516	-	1,564,609	469,349	3,171,474
Unassigned	1,811,302	-	-	-	-	1,811,302
Total Fund Balances	1,811,302	1,143,797	398,577	5,676	1,034,557	6,153,269

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE/NET POSITION – Continued

Fund Balance Classifications – Continued

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Committed Fund Balance. The District reports committed fund balance in the Capital Projects Fund, a major fund. The District's Board has committed these funds, through formal Board action of passing a resolution, for future recreational program related expenditures. Formal Board action is required to establish, modify, or rescind a fund balance commitment.

Assigned Fund Balance. The District reports assigned fund balance in Recreation Fund and in the Capital Projects Fund, both major funds, and in the Parks Donation Fund, a nonmajor fund. The District's Board, through the District's adopted fund balance policy, has given authority to management (Executive Director) to assign these funds to future District improvement projects and equipment and vehicle purchases based on approved Board/management expenditures as determined through the annual budget process.

Net Position Restatement

Net position was restated due to the change in fiscal year ends and correcting GASB Statement No. 68 in the new fiscal year end. The following is a summary of the net position as originally reported and as restated:

Net Position	As Reported	As Restated	(Decrease)
Governmental Activities	\$ 80,982,294	80,831,387	(150,907)

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the District's employees. The District has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

The District is a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly. As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Joint Venture – Special Recreation Association

The District has entered into a joint agreement with Bolingbrook Park District to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Due to the short fiscal year, the District did not contribute to the Association in the current year. Upon dissolution of the Association, the assets, if any, shall be divided among the members as determined the Board of Directors of the Association. A complete separate financial statement for the Association can be obtained from the Bolingbrook Park District's administrative office.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement System

Plan Description

Plan Administration. The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement System – Continued

Plan Description – Continued

Plan Membership. As of December 31, 2015, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	22
Inactive Plan Members Entitled to but not yet Receiving Benefits	47
Active Plan Members	<u>43</u>
Total	<u><u>112</u></u>

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2015 was 13.39%. For the six months ended December 31, 2015, the District contributed \$287,401 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability. The District's net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement System – Continued

Plan Description – Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2015, using the following actuarial methods and assumptions:

Actuarial Valuation Date	12/31/2015
Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.75% to 14.50%
Cost of Living Adjustments	2.75%
Inflation	2.75%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement System – Continued

Discount Rate

A Single Discount Rate of 7.46% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.46%.

Discount Rate Sensitivity

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.46%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.46%)	Current Discount Rate (7.46%)	1% Increase (8.46%)
Net Pension Liability	\$ 3,440,825	2,108,308	1,046,459

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement System – Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2014	\$ 7,882,812	\$ 6,129,398	\$ 1,753,414
Changes for the Year:			
Service Cost	255,680	-	255,680
Interest on the Total Pension Liability	588,117	-	588,117
Difference Between Expected and Actual Experience of the Total Pension Liability	(87,295)	-	(87,295)
Changes of Assumptions	24,143	-	24,143
Contributions - Employer	-	287,401	(287,401)
Contributions - Employees	-	94,469	(94,469)
Net Investment Income	-	30,861	(30,861)
Benefit Payments, including Refunds of Employee Contributions	(296,260)	(296,260)	-
Other (Net Transfer)	-	13,020	(13,020)
Net Changes	484,385	129,491	354,894
Balances at December 31, 2015	8,367,197	6,258,889	2,108,308

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement System – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – Continued

For the six months ended December 31, 2015, the District recognized pension expense of \$96,781. At December 31, 2015, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts to be Recognized in Pension Expense in Future Periods	Deferred Outflows of Resources	Deferred Inflows of Resources	Total
Differences Between Expected and Actual Experience	\$ -	\$ (123,670)	\$ (123,670)
Changes of Assumptions	150,903	-	150,903
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	394,027	-	394,027
Total Deferred Amounts Related to Pensions	544,930	(123,670)	421,260

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2015	\$ 111,277
2016	111,277
2017	111,279
2018	90,139
2019	(2,712)
Thereafter	-
Total	421,260

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2015

NOTE 4 – OTHER INFORMATION – Continued

POST-EMPLOYMENT BENEFITS

In addition to providing pension benefits, the District provides certain health care insurance benefits for retired employees. In accordance with the personnel policy substantially all of the District's employees may become eligible for those benefits if they reach normal retirement age while working for the District. The retirees pay 100 percent of the annual premium for health insurance. The District's health insurance provider, PDRMA utilizes community based rates, which adjust for the demographics of the District's pool of participants, including age, etc. Therefore, there is no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*. Additionally, the District had no former employees which the District was providing an explicit subsidy as of December 31, 2015.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedule
General Fund
Recreation – Special Revenue Fund
Special Recreation – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information Schedule of Employer Contributions December 31, 2015

Calendar Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2014	\$ 261,852	\$ 272,506	\$ 10,654	\$ 2,261,244	12.05%
2015	280,680	287,401	6,721	2,099,328	13.69%

Notes to the Required Supplementary Information:

Actuarial Valuation Date	December 31, 2015
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	28 Years
Asset Valuation Method	5-Year Smoothed Market, 20% Corridor
Inflation	3.0%
Salary Increases	4.4% - 16.0%
Investment Rate of Return	7.5%
Retirement Age	See the Notes to the Financial Statements
Mortality	RP-2000 Combined Healthy Mortality Table

Note: The information presented above is formatted to comply with the requirement of GASB Statement No. 67.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Illinois Municipal Retirement Fund****Required Supplementary Information****Schedule of Changes in the Employer's Net Pension Liability****December 31, 2015**

	2014	2015
Total Pension Liability		
Service Cost	\$ 270,983	255,680
Interest	539,759	588,117
Differences Between Expected and Actual Experience	(81,370)	(87,295)
Change of Assumptions	201,387	24,143
Benefit Payments, Including Refunds of Member Contributions	(237,713)	(296,260)
Net Change in Total Pension Liability	693,046	484,385
Total Pension Liability - Beginning	7,189,766	7,882,812
Total Pension Liability - Ending	7,882,812	8,367,197
Plan Fiduciary Net Position		
Contributions - Employer	272,506	287,401
Contributions - Members	101,756	94,469
Net Investment Income	348,448	30,861
Benefit Payments, Including Refunds of Member Contributions	(237,713)	(296,260)
Other (Net Transfer)	408	13,020
Net Change in Plan Fiduciary Net Position	485,405	129,491
Plan Net Position - Beginning	5,643,993	6,129,398
Plan Net Position - Ending	6,129,398	6,258,889
Employer's Net Pension Liability	1,753,414	2,108,308
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.76%	74.80%
Covered-Employee Payroll	\$ 2,261,244	2,099,328
Employer's Net Pension Liability as a Percentage of Covered-Employee Payroll	77.54%	100.43%

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,265,546	1,265,546	1,244,305
Replacement Taxes	15,500	15,500	13,979
Charges for Services			
Program Fees	71,250	71,250	99,645
Interest	50	50	128
Miscellaneous	2,000	2,000	16,288
Total Revenues	1,354,346	1,354,346	1,374,345
Expenditures			
General Government			
Personnel	734,920	734,920	635,322
Contractual Services	543,343	543,343	338,597
Material and Supplies	99,152	99,152	77,631
Repairs and Maintenance	20,000	20,000	9,774
Capital Outlay	258,700	258,700	58,050
Total Expenditures	1,656,115	1,656,115	1,119,374
Excess (Deficiency) of Revenues Over (Under) Expenditures	(301,769)	(301,769)	254,971
Other Financing (Uses)			
Transfers In	-	-	32,203
Transfers Out	(50,000)	(50,000)	(30,000)
	(50,000)	(50,000)	2,203
Net Change In Fund Balance	(351,769)	(351,769)	257,174
Fund Balance - Beginning			1,554,128
Fund Balance - Ending			1,811,302

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Recreation - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 574,318	574,318	564,678
Charges for Services			
Program Fees	597,896	597,896	764,233
Interest	60	60	98
Miscellaneous			
Rentals	21,930	21,930	-
Reimbursements	21,000	21,000	-
Other	28,365	28,365	16,574
Total Revenues	1,243,569	1,243,569	1,345,583
Expenditures			
Culture and Recreation			
Personnel	686,814	686,814	580,504
Contractual Services	688,270	688,270	419,373
Material and Supplies	97,648	97,648	81,377
Repairs and Maintenance	7,350	7,350	3,407
Capital Outlay	4,525	4,525	19,510
Total Expenditures	1,484,607	1,484,607	1,104,171
Excess (Deficiency) of Revenues Over (Under) Expenditures	(241,038)	(241,038)	241,412
Other Financing (Uses)			
Transfers Out	(433,515)	(433,515)	-
Net Change in Fund Balance	(674,553)	(674,553)	241,412
Fund Balance - Beginning			902,385
Fund Balance - Ending			1,143,797

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Special Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 387,725	387,725	381,216
Interest	10	10	29
Total Revenues	387,735	387,735	381,245
Expenditures			
Culture and Recreation			
Personnel	13,746	13,746	8,923
Contractual Services	14,075	14,075	6,975
Total Expenditures	27,821	27,821	15,898
Excess (Deficiency) of Revenues Over (Under) Expenditures	359,914	359,914	365,347
Other Financing (Uses)			
Transfers Out	(180,204)	(180,204)	(180,204)
Net Change in Fund Balance	179,710	179,710	185,143
Fund Balance - Beginning			213,434
Fund Balance - Ending			398,577

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Enterprise Funds

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

The General Fund, a major fund, accounts for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the revenue and expenditures of the various recreation programs of the District. An annual tax levy in conjunction with program revenue is used to finance the fund.

Special Recreation Fund

The Special Recreation Fund is used to account for the revenue and expenditures of the special recreation program of the District. An annual tax levy is used to finance the fund.

Museum Fund

The Museum Fund is used to account for the revenue and expenditures of the museum. An annual tax levy in conjunction with the museum is used to finance the fund.

Unemployment Compensation Fund

The Unemployment Compensation Fund is used to account for the revenue of taxes levied and related expenditures for employer payments for unemployment compensation.

Social Security Fund

The Social Security Fund is used to account for the revenue of taxes levied and related expenditures for employer payments for Social Security withholdings.

Liability Insurance Fund

The Liability Insurance Fund is used to account for the revenue and expenditures of an annual property tax levy for the payment of premiums of public liability insurance carried by the District.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

SPECIAL REVENUE FUNDS – Continued

Audit Fund

The Audit Fund is used to account the revenues of taxes levied for payment of the cost of the annual audit of the District's financial statements.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for the revenues of taxes levied and related expenditures for employer payments for retirement contributions.

Paving and Lighting Fund

The Paving and Lighting Fund is used to account for the revenue of taxes levied and related expenditures for the maintenance of roads and parks throughout the District.

Police Security Fund

The Police Security Fund is used to account for the revenue of taxes levied which are to be used for police security purposes.

Park Donation Fund

The Park Donation Fund is used to account for land and cash donations to the District and the restricted expenditures for capital improvements and maintenance for specific parks and facilities.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs that are not financed by proprietary funds.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources acquired through bond issues and other sources which are to be used for improvements to existing park facilities and for the general upkeep of all parks with the District.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry.

Working Cash

The Working Cash Fund is used to account for the earnings used to pay for general government expenditures if tax revenue is temporarily unavailable. Upon receipt of tax revenue, the General Fund must repay this permanent fund. Principal of this fund is not expendable.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 970,921	970,921	477,311
Expenditures			
Debt Service			
Principal Retirement	829,000	829,000	829,000
Interest and Fiscal Charges	68,612	68,612	68,611
Total Expenditures	897,612	897,612	897,611
Net Change in Fund Balance	73,309	73,309	(420,300)
Fund Balance - Beginning			425,976
Fund Balance - Ending			5,676

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Grants and Donations	\$ -	-	12,784
Interest	30	30	70
Miscellaneous	987,000	987,000	154,342
Total Revenues	987,030	987,030	167,196
Expenditures			
Capital Outlay	1,727,676	1,727,676	394,972
Excess (Deficiency) of Revenues Over (Under) Expenditures	(740,646)	(740,646)	(227,776)
Other Financing Sources			
Transfers In	669,217	669,217	216,759
Net Change in Fund Balance	(71,429)	(71,429)	(11,017)
Fund Balance - Beginning			1,770,377
Fund Balance - Ending			1,759,360

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2015

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Nonmajor Governmental Funds****Combining Balance Sheet
December 31, 2015**

	Special			
	Museum	Unemployment Compensation	Social Security	Liability Insurance
ASSETS				
Cash and Investments	\$ 4,517	-	97,897	87,808
Receivables - Net of Allowances				
Property Taxes	-	-	169,473	120,231
Prepays	-	-	-	50,984
Total Assets	4,517	-	267,370	259,023
LIABILITIES				
Accounts Payable	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	-	-	169,473	120,231
Total Liabilities and Deferred				
Inflows of Resources	-	-	169,473	120,231
FUND BALANCES				
Nonspendable	-	-	-	50,984
Restricted	4,517	-	97,897	87,808
Assigned	-	-	-	-
Total Fund Balances	4,517	-	97,897	138,792
Total Liabilities, Deferred Inflows of Resources and Fund Balances	4,517	-	267,370	259,023

Revenue						
Audit	Illinois Municipal Retirement	Paving and Lighting	Police Security	Park Donation	Permanent Working Cash	Totals
-	197,260	-	50,190	469,349	76,552	983,573
-	238,914	-	-	-	-	528,618
-	-	-	-	-	-	50,984
-	436,174	-	50,190	469,349	76,552	1,563,175
-	-	-	-	-	-	-
-	238,914	-	-	-	-	528,618
-	238,914	-	-	-	-	528,618
-	-	-	-	-	-	50,984
-	197,260	-	50,190	-	76,552	514,224
-	-	-	-	469,349	-	469,349
-	197,260	-	50,190	469,349	76,552	1,034,557
-	436,174	-	50,190	469,349	76,552	1,563,175

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Six Months Ended December 31, 2015**

	Special			
	Museum	Unemployment Compensation	Social Security	Liability Insurance
Revenues				
Taxes	\$ -	-	92,766	99,443
Grants and Donations	-	-	-	-
Interest	1	1	7	5
Total Revenues	1	1	92,773	99,448
Expenditures				
Current				
General Government	-	(1,750)	90,543	102,775
Excess (Deficiency) of Revenues Over (Under) Expenditures	1	1,751	2,230	(3,327)
Other Financing (Uses)				
Transfers Out	-	(31,046)	-	-
Net Change in Fund Balances	1	(29,295)	2,230	(3,327)
Fund Balances - Beginning	4,516	29,295	95,667	142,119
Fund Balances - Ending	4,517	-	97,897	138,792

Revenue						
Audit	Illinois Municipal Retirement	Paving and Lighting	Police Security	Park Donation	Permanent Working Cash	Totals
5,481	163,491	1,042	-	-	-	362,223
-	-	-	-	16,683	-	16,683
1	14	-	4	-	-	33
5,482	163,505	1,042	4	16,683	-	378,939
14,000	134,845	-	565	-	-	340,978
(8,518)	28,660	1,042	(561)	16,683	-	37,961
(1,157)	-	(6,555)	-	-	-	(38,758)
(9,675)	28,660	(5,513)	(561)	16,683	-	(797)
9,675	168,600	5,513	50,751	452,666	76,552	1,035,354
-	197,260	-	50,190	469,349	76,552	1,034,557

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Social Security - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 94,350	94,350	92,766
Interest	1	1	7
Miscellaneous	1,000	1,000	-
Total Revenues	95,351	95,351	92,773
Expenditures			
General Government			
Personnel			
Retirement Contributions	95,351	95,351	90,543
Net Change in Fund Balance	-	-	2,230
Fund Balance - Beginning			95,667
Fund Balance - Ending			97,897

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Liability Insurance - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 114,270	114,270	99,443
Interest	1	1	5
Total Revenues	114,271	114,271	99,448
Expenditures			
General Government			
Contractual Services	151,763	151,763	102,775
Net Change in Fund Balance	(37,492)	(37,492)	(3,327)
Fund Balance - Beginning			142,119
Fund Balance - Ending			138,792

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Audit - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 11,152	11,152	5,481
Interest	-	-	1
Total Revenues	11,152	11,152	5,482
Expenditures			
General Government			
Contractual Services	15,234	15,234	14,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,082)	(4,082)	(8,518)
Other Financing (Uses)			
Transfers Out	-	-	(1,157)
Net Change in Fund Balance	<u>(4,082)</u>	<u>(4,082)</u>	(9,675)
Fund Balance - Beginning			<u>9,675</u>
Fund Balance - Ending			<u>-</u>

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 166,282	166,282	163,491
Interest	1	1	14
Miscellaneous	1,800	1,800	-
Total Revenues	168,083	168,083	163,505
Expenditures			
General Government			
Personnel			
Retirement Contributions	168,083	168,083	134,845
Net Change in Fund Balance	-	-	28,660
Fund Balance - Beginning			168,600
Fund Balance - Ending			197,260

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Paving and Lighting - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,060	1,060	1,042
Interest	2	2	-
Total Revenues	1,062	1,062	1,042
Other Financing (Uses)			
Transfers Out	(5,498)	(5,498)	(6,555)
Net Change in Fund Balance	<u>(4,436)</u>	<u>(4,436)</u>	(5,513)
Fund Balance - Beginning			<u>5,513</u>
Fund Balance - Ending			<u>-</u>

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Police Security - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Interest	\$ 1	1	4
Expenditures			
General Government			
Contractual Services	500	500	565
Net Change in Fund Balance	(499)	(499)	(561)
Fund Balance - Beginning			50,751
Fund Balance - Ending			50,190

SUPPLEMENTAL SCHEDULES

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Park Bonds of 2009

December 31, 2015

Date of Issue	March 5, 2009
Date of Maturity	December 30, 2028
Authorized Issue	\$2,220,000
Interest Rate	3.00% - 4.40%
Interest Date	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Bond Trust Services Corporation

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2016	\$ 55,000	65,890	120,890
2017	55,000	63,965	118,965
2018	85,000	61,445	146,445
2019	125,000	57,540	182,540
2020	130,000	52,695	182,695
2021	135,000	47,525	182,525
2022	140,000	42,025	182,025
2023	140,000	36,355	176,355
2024	145,000	30,513	175,513
2025	150,000	24,390	174,390
2026	160,000	17,880	177,880
2027	165,000	10,890	175,890
2028	165,000	3,630	168,630
	1,650,000	514,743	2,164,743

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Refunding Park Bonds of 2010

December 31, 2015

Date of Issue	June 1, 2010
Date of Maturity	December 30, 2017
Authorized Issue	\$4,275,000
Interest Rate	2.00% - 3.00%
Interest Date	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Bond Trust Services Corporation

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2016	\$ 680,000	29,400	709,400
2017	640,000	9,600	649,600
	1,320,000	39,000	1,359,000

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Park Bonds of 2015A

December 31, 2015

Date of Issue	February 5, 2015
Date of Maturity	December 30, 2019
Authorized Issue	\$583,000
Interest Rate	1.25% - 2.25%
Interest Date	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Wheaton Bank & Trust

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2016	\$ 131,000	7,190	138,190
2017	135,000	5,026	140,026
2018	109,000	2,755	111,755
2019	74,000	833	74,833
	449,000	15,804	464,804

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2015 (Unaudited)

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS**Net Position by Component - Last Ten Fiscal Years***
December 31, 2015 (Unaudited)

	2007	2008	2009
Governmental Activities			
Net Investment in Capital Assets	\$ 56,742,336	64,772,748	65,976,278
Restricted	377,758	345,275	1,306,078
Unrestricted	5,237,057	5,377,523	5,890,450
Total Governmental Activities Net Position	62,357,151	70,495,546	73,172,806
Business-Type Activities			
Net Investment in Capital Assets	199,648	179,136	157,651
Unrestricted	(95,660)	(72,602)	(51,686)
Total Business-Type Activities Net Position	103,988	106,534	105,965
Primary Government			
Net Investment in Capital Assets	56,941,984	64,951,884	66,133,929
Restricted	377,758	345,275	1,306,078
Unrestricted	5,141,397	5,304,921	5,838,764
Total Primary Government Net Position	62,461,139	70,602,080	73,278,771

* Accrual Basis of Accounting

** For the Six Months Ended December 31, 2015

2010	2011	2012	2013	2014	2015	2015**
70,868,811	71,341,096	71,495,118	72,443,507	72,802,106	76,970,332	77,527,564
916,754	934,608	1,636,928	927,947	1,684,959	1,220,022	918,477
5,735,914	6,368,270	6,068,536	7,237,405	3,655,300	2,791,940	3,195,070
77,521,479	78,643,974	79,200,582	80,608,859	78,142,365	80,982,294	81,641,111
143,098	129,748	119,618	120,008	133,538	-	-
(43,962)	(42,992)	(23,360)	(35,108)	(30,912)	-	-
99,136	86,756	96,258	84,900	102,626	-	-
71,011,909	71,470,844	71,614,736	72,563,515	72,935,644	76,970,332	77,527,564
916,754	934,608	1,636,928	927,947	1,684,959	1,220,022	918,477
5,691,952	6,325,278	6,045,176	7,202,297	3,624,388	2,791,940	3,195,070
77,620,615	78,730,730	79,296,840	80,693,759	78,244,991	80,982,294	81,641,111

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
December 31, 2015 (Unaudited)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2015**
Expenses										
Governmental Activities										
General Government	\$ 1,662,834	1,805,390	1,873,993	1,861,039	2,158,221	2,000,487	2,057,865	3,401,763	3,234,756	1,505,502
Culture and Recreation	1,812,501	2,246,316	2,440,714	2,280,335	2,266,848	2,426,164	2,375,045	3,483,749	4,198,962	1,740,782
Parks and Natural Resources	1,386,361	1,640,534	1,459,228	1,426,566	1,458,016	1,859,649	1,779,337	-	-	-
Interest on Long-Term Debt	378,935	360,674	405,089	511,393	238,741	203,489	173,145	78,087	160,846	68,611
Total Governmental Activities Expenses	5,240,631	6,052,914	6,179,024	6,079,333	6,121,826	6,489,789	6,385,392	6,963,599	7,594,564	3,314,895
Business-Type Activities										
Ottawa Street Pool	218,230	175,670	183,523	161,428	180,893	176,209	173,850	155,255	161,083	-
Total Business-Type Activities Expenses	218,230	175,670	183,523	161,428	180,893	176,209	173,850	155,255	161,083	-
Total Primary Government Expenses	5,458,861	6,228,584	6,362,547	6,240,761	6,302,719	6,665,998	6,559,242	7,118,854	7,755,647	3,314,895
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	35,098	35,230	24,282	23,821	24,166	29,918	34,104	-	-	-
Culture and Recreation	1,355,090	1,368,809	1,363,255	1,337,694	1,408,660	1,417,794	1,321,443	1,469,782	1,496,422	863,878
Parks and Natural Resources	5,267,328	7,647,964	2,243,125	3,937,594	425,117	153,791	732,455	-	-	-
Operating Grants/Contributions	-	-	-	-	-	-	-	53,112	524,816	29,467
Capital Grants/Contributions	-	-	-	-	-	-	-	-	3,388,604	-
Total Governmental Activities	6,657,516	9,052,003	3,630,662	5,299,109	1,857,943	1,601,503	2,088,002	1,522,894	5,409,842	893,345
Program Revenues	6,657,516	9,052,003	3,630,662	5,299,109	1,857,943	1,601,503	2,088,002	1,522,894	5,409,842	893,345
Business-Type Activities										
Charges for Services										
Ottawa Street Pool	137,620	172,565	182,954	154,599	168,513	185,711	162,492	157,996	134,089	-
Operating Grants/Contributions	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	137,620	172,565	182,954	154,599	168,513	185,711	162,492	157,996	134,089	-
Program Revenues	137,620	172,565	182,954	154,599	168,513	185,711	162,492	157,996	134,089	-
Total Primary Government	6,795,136	9,224,568	3,813,616	5,453,708	2,026,456	1,787,214	2,250,494	1,680,890	5,543,931	893,345
Program Revenues	6,795,136	9,224,568	3,813,616	5,453,708	2,026,456	1,787,214	2,250,494	1,680,890	5,543,931	893,345

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2015**
Net (Expense) Revenue										
Governmental Activities	\$ 2,999,089	(2,548,362)	(780,224)	(4,263,883)	(4,888,286)	(4,297,390)	(5,440,705)	(2,184,722)	(2,184,722)	(2,421,550)
Business-Type Activities	(3,105)	(569)	(6,829)	(12,380)	9,502	(11,358)	2,741	(26,994)	(26,994)	-
Total Primary Government Net (Expense) Revenue	2,995,984	(2,548,931)	(787,053)	(4,276,263)	(4,878,784)	(4,308,748)	(5,437,964)	(2,211,716)	(2,211,716)	(2,421,550)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	4,439,983	4,761,932	5,079,893	5,036,028	5,278,077	5,347,469	5,693,728	5,709,484	5,943,751	3,029,733
Replacement Taxes	35,000	38,579	33,821	28,082	34,642	30,553	32,337	33,891	35,473	13,979
Interest	136,746	117,951	54,867	20,578	7,964	1,363	895	273	282	358
Gain on Disposal of Capital Assets	-	-	-	-	-	6,900	-	-	-	-
Miscellaneous	201,673	226,495	57,041	44,209	65,695	58,609	103,691	102,127	91,873	187,204
Prior Period Adjustment	-	-	-	-	-	-	(124,984)	-	-	-
Transfers	(13,577)	(5,651)	-	-	-	-	-	(14,985)	75,632	-
Total Governmental Activities	4,799,825	5,139,306	5,225,622	5,128,897	5,386,378	5,444,894	5,705,667	5,830,790	6,147,011	3,231,274
Business-Type Activities										
Interest	36	-	-	-	-	-	-	-	-	-
Transfers	13,577	5,651	-	-	-	-	-	14,985	(75,632)	-
Total Business-Type Activities	13,613	5,651	-	-	-	-	-	14,985	(75,632)	-
Total Primary Government	4,813,438	5,144,957	5,225,622	5,128,897	5,386,378	5,444,894	5,705,667	5,845,775	6,071,379	3,231,274
Changes in Net Position										
Governmental Activities	7,798,914	2,590,944	4,445,398	865,014	498,092	1,147,504	264,962	3,646,068	3,962,289	809,724
Business-Type Activities	10,508	5,082	(6,829)	(12,380)	9,502	(11,358)	2,741	(12,009)	(102,626)	-
Total Primary Government	7,809,422	2,596,026	4,438,569	852,634	507,594	1,136,146	267,703	3,634,059	3,859,663	809,724

* Accrual Basis of Accounting

** For the Six Months Ended December 31, 2015

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2015 (Unaudited)

	2007	2008	2009	2010
General Fund				
Reserved	-	-	-	-
Reserved	\$ 8,912	-	-	-
Unreserved	901,132	1,064,313	1,015,052	1,221,567
Unassigned	-	-	-	-
Total General Fund	910,044	1,064,313	1,015,052	1,221,567
All Other Governmental Funds				
Reserved	224,887	257,006	39,781	5,880
Unreserved, Reported in,				
Recreation	(76,976)	341,338	519,231	669,982
Special Recreation	333,756	359,114	457,675	392,173
Park Donations	1,227,215	697,930	748,570	370,123
Debt Service	-	-	226,747	362,250
Capital Projects	164,113	23,004	1,002,779	477,952
Other Governmental Funds	499,010	476,061	476,778	554,237
Nonspendable				
Recreation Fund	-	-	-	-
Other Governmental Funds	-	-	-	-
Restricted				
Debt Service	-	-	-	-
ADA Expenditures	-	-	-	-
Museum	-	-	-	-
Unemployment Compensation	-	-	-	-
Retirement	-	-	-	-
Liability Insurance	-	-	-	-
Audit Expenditures	-	-	-	-
Paving and Lighting	-	-	-	-
Police Security	-	-	-	-
Working Cash	-	-	-	-
Committed				
Recreation Fund	-	-	-	-
Capital Projects Fund	-	-	-	-
Assigned				
Other Governmental Funds	-	-	-	-
Recreation Fund	-	-	-	-
Capital Projects Fund	-	-	-	-
Total All Other Governmental Funds	2,372,005	2,154,453	3,471,561	2,832,597

* Modified Accrual Basis of Accounting

** For the Six Months Ended December 31, 2015

Note: The District implemented GASB Statement No. 54 at June 30, 2011.

2011	2012	2013	2014	2015	2015**
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,375,975	1,394,531	1,525,179	1,391,847	1,554,128	1,811,302
1,375,975	1,394,531	1,525,179	1,391,847	1,554,128	1,811,302
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	6,281	6,281	6,281	6,281	6,281
82,432	82,432	82,432	9,744	2,076	50,984
312,008	306,411	356,287	358,369	425,976	5,676
299,772	382,556	490,691	786,252	382,034	398,577
7,876	4,515	4,516	4,516	4,516	4,517
32,375	31,171	27,321	-	29,295	97,897
248,403	197,610	237,958	194,646	95,667	197,260
100,293	125,225	138,856	123,762	140,043	87,808
8,486	9,067	8,784	10,652	9,675	-
44,405	21,318	45,026	77,854	5,513	-
64,227	23,005	32,647	52,356	50,751	50,190
-	-	-	76,552	76,552	76,552
150,000	150,000	150,000	150,000	-	-
81,026	121,136	126,874	141,929	171,651	194,751
425,486	483,831	406,309	413,047	452,666	469,349
903,043	1,158,316	1,353,858	1,399,672	896,104	1,137,516
465,022	337,163	315,754	233,026	1,598,726	1,564,609
3,224,854	3,440,037	3,783,594	4,038,658	4,347,526	4,341,967

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years*

December 31, 2015 (Unaudited)

	2007	2008	2009
Revenues			
Taxes	\$ 4,198,445	4,643,797	4,943,859
Interest	136,746	117,951	54,867
Program Fees	1,302,492	1,316,018	1,253,184
Grants and Donations	1,077,130	384,379	263,915
Sponsorships	29,900	21,425	36,900
Fest	109,667	139,521	-
Reimbursements	345,573	83,221	88,770
Miscellaneous	109,475	928,885	430,129
Total Revenues	7,309,428	7,635,197	7,071,624
Expenditures			
Personnel	2,476,890	2,638,827	2,796,424
Contractual Services	1,694,357	1,758,506	1,871,129
Materials and Supplies	254,143	316,842	300,382
Repairs and Maintenance	145,223	115,730	121,116
Capital Outlay	1,720,288	2,127,901	791,435
Debt Service			
Principal Retirement	325,000	380,000	440,000
Interest and Fiscal Charges	378,936	360,674	405,089
Total Expenditures	6,994,837	7,698,480	6,725,575
Excess (Deficiency) of Revenues Over (Under) Expenditures	314,591	(63,283)	346,049
Other Financing Sources (Uses)			
Debt Issuance	-	-	2,220,000
Premium on Debt Issuance	-	-	9,693
Payment to Escrow Agent	-	-	(1,307,895)
Disposal of Capital Assets	-	-	-
Transfers In	-	-	6,709
Transfers Out	-	-	(6,709)
	-	-	921,798
Net Change in Fund Balances	314,591	(63,283)	1,267,847
Debt Service as a Percentage of Noncapital Expenditures	13.35%	13.30%	14.24%

* Modified Accrual Basis of Accounting

** For the Six Months Ended December 31, 2015

2010	2011	2012	2013	2014	2015	2015**
5,239,891	5,210,344	5,191,079	5,726,183	5,743,375	5,979,224	3,043,712
20,578	7,964	1,363	895	273	282	358
1,166,469	1,262,167	1,287,144	1,185,884	1,469,782	1,496,422	863,878
283,203	214,367	157,424	188,454	53,112	524,816	29,467
-	-	-	2,000	-	-	-
-	-	-	-	-	-	-
34,754	694,701	-	-	-	-	-
198,034	182,474	222,440	256,027	102,127	91,873	187,204
6,942,929	7,572,017	6,859,450	7,359,443	7,368,669	8,092,617	4,124,619
2,763,120	2,809,674	2,922,737	2,947,857	3,216,030	3,162,783	1,448,387
1,810,339	1,778,347	1,933,807	2,057,162	2,157,700	2,291,977	882,285
234,731	272,946	278,133	281,026	413,486	389,287	159,008
133,171	177,663	187,074	210,799	57,230	62,990	13,181
1,706,654	1,089,134	477,824	553,971	505,446	1,170,884	472,532
490,000	660,000	620,000	665,000	710,000	705,000	829,000
313,517	237,588	206,136	191,023	172,060	159,430	68,611
7,451,532	7,025,352	6,625,711	6,906,838	7,231,952	7,942,351	3,873,004
(508,603)	546,665	233,739	452,605	136,717	150,266	251,615
4,275,000	-	-	-	-	583,000	-
121,324	-	-	-	-	-	-
(4,320,170)	-	-	-	-	(206,416)	-
-	-	-	21,600	-	-	-
107,246	-	-	-	31,045	1,708,665	248,962
(107,246)	-	-	-	(46,030)	(1,764,366)	(248,962)
76,154	-	-	21,600	(14,985)	320,883	-
(432,449)	546,665	233,739	474,205	121,732	471,149	251,615
12.66%	15.04%	13.09%	13.47%	12.90%	23.05%	24.71%

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years December 31, 2015 (Unaudited)

Tax Levy Year	Residential Property	Farm Property	Commercial Property
2005	\$ 1,829,200,270	\$ 5,097,509	\$ 199,269,719
2006	2,122,102,603	3,977,304	212,672,907
2007	2,325,248,918	6,789,289	231,007,202
2008	2,594,988,413	6,175,139	260,331,100
2009	2,575,197,063	6,156,583	284,167,376
2010	2,381,465,726	4,933,367	283,952,815
2011	2,203,010,318	5,171,574	286,420,394
2012	2,043,392,814	5,382,865	272,075,676
2013	1,947,563,068	5,598,948	266,972,687
2014	1,951,392,022	5,952,627	265,029,606

Data Source: Will County Board of Equalization and Assessment

Note: Property is assessed using a multiplier of 33.33%; therefore, estimated actual taxable values are equal to assessed values times 3.

Industrial Property	Railroad Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Total Direct Tax Rate
\$ 23,744,677	\$ 98,740	\$ 2,057,410,915	\$ 6,172,232,745	0.1873
28,486,906	106,237	2,367,345,957	7,102,037,871	0.1788
27,190,691	144,369	2,590,380,469	7,771,141,407	0.1742
29,946,856	196,168	2,891,637,676	8,674,913,028	0.1761
32,390,006	224,660	2,898,135,688	8,694,407,064	0.1740
24,238,676	1,123,312	2,695,713,896	8,087,141,688	0.1959
23,818,525	1,024,828	2,519,445,639	7,558,336,917	0.2140
24,284,593	823,910	2,345,959,858	7,037,879,574	0.2433
23,921,307	1,827,194	2,245,883,204	6,744,808,533	0.2535
23,755,624	2,139,632	2,248,269,511	6,744,808,533	0.2742

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years December 31, 2015 (Unaudited)

	2005	2006	2007	2008
District Direct Rate				
Basic Rate	0.1545	0.1486	0.1453	0.1476
General Obligation Debt Service	0.0328	0.0302	0.0289	0.0285
Total Direct Rate	0.1873	0.1788	0.1742	0.1761
Overlapping Rates				
Kendall County	0.5559	0.5925	0.5783	0.5724
Will County	0.5262	0.5027	0.4826	0.4751
Kendall County Forest Preserve	N/A	N/A	N/A	N/A
Will County Forest Preserve	0.1481	0.1369	0.1424	0.1445
City of Crest Hill	0.4358	0.4195	0.4064	0.4035
Crest Hill Road Bridge	0.6352	0.0424	0.0415	0.0422
City of Joliet	0.8226	0.8044	0.7999	0.7907
City of Joliet Bridge	0.0435	0.0424	0.0415	0.0422
Village of Bolingbrook	0.6528	0.6098	0.6095	0.6202
Village of Bolingbrook Road and Bridge	0.0435	0.0424	0.0415	0.0422
Village of Plainfield	0.4124	0.4076	0.4095	0.4079
Village of Plainfield Bridge	0.0435	0.0424	0.0415	0.0422
Village of Romeoville	0.8812	0.8802	0.8612	0.8612
Village of Romeoville Road and Bridge	0.0435	0.0424	0.0415	0.0422
Plainfield Township Town Funds	0.0653	0.0638	0.0625	0.0624
Plainfield Township Road Funds	0.0450	0.0440	0.0440	0.0423
Na-Au-Say Township	N/A	N/A	N/A	N/A
Na-Au-Say Road District	N/A	N/A	N/A	N/A
Wheatland Township Town Funds	0.0331	0.0319	0.0303	0.0314
Wheatland Township Road Funds	0.0364	0.0323	0.0311	0.0332
City of Joliet Fire	0.0706	0.0922	0.1060	0.0957
Lockport Fire District	0.8382	0.8138	0.7932	0.8029
Plainfield Fire District	0.6037	0.7431	0.7787	0.8323
Village of Romeoville Fire	0.1588	0.1588	0.1588	0.1588
City of Joliet SSA 94-1	0.9319	0.9010	0.8507	0.8374
Will County Building Commission	0.0118	0.0127	0.0117	0.0191
Plainfield Township Cemetery	N/A	N/A	N/A	N/A
Multi-Twp Assessment District	N/A	N/A	N/A	N/A
Community College District 502	N/A	N/A	N/A	N/A
Community College District 525	0.2088	0.1936	0.1901	0.1896
Community College District 516	0.3931	0.4014	0.4158	0.3842
City of Joliet Public Library	0.1658	0.1624	0.1578	0.1755
Des Plaines V Public Library	0.1316	0.1281	0.1238	0.1283
Oswego Public Library	0.1517	0.1847	0.2102	0.1990
Plainfield Public Library Bonds	0.0113	0.0116	0.1040	0.0094
Plainfield Public Library	0.1585	0.1538	0.1479	0.1488
Plainfield Library Special	0.0118	0.0116	0.0104	0.0094
White Oak Library District	N/A	N/A	N/A	N/A
High School District 204	2.0894	2.0244	1.9572	1.8868
School District 204-U	N/A	N/A	N/A	N/A
School District 308	5.0898	5.0600	5.0600	5.0600
School District 30-C	2.9810	3.3310	3.3610	3.3910
School District 202	4.5731	4.5950	4.5134	4.5270
Total Overlapping Rate	24.0049	23.7168	23.6159	23.5110
Total Direct and Overlapping Rates	24.1922	23.8956	23.7901	23.6871

Data Source: Plainfield Township and Will County Clerk

Note: Rates are per \$1,000 of Assessed Value

N/A - Not Available

2009	2010	2011	2012	2013	2014
0.1444	0.1650	0.1797	0.2049	0.2150	0.2310
0.0296	0.0309	0.0343	0.0384	0.0385	0.0432
0.1740	0.1959	0.2140	0.2433	0.2535	0.2742
0.5734	0.6396	0.6999	0.7446	0.8009	0.8085
0.4833	0.5077	0.5351	0.5696	0.5994	0.6210
N/A	N/A	N/A	N/A	0.1640	0.1826
0.1519	0.1567	0.1693	0.0859	0.1970	0.1977
0.4064	0.4440	0.4977	0.5542	0.6143	0.6511
0.0426	0.0475	0.0433	0.0563	0.0605	0.0605
0.9085	0.9580	1.0078	1.1197	1.1777	1.2287
0.0426	0.0475	0.0509	0.0563	0.0605	0.0605
0.6202	0.6666	0.6968	0.8647	0.9823	0.9833
0.0426	0.0474	0.0008	0.0563	0.0605	0.0113
0.4079	0.4069	0.4297	0.4567	0.4669	0.4669
0.0426	0.0475	0.0519	0.0563	0.0113	0.0113
0.8612	0.9003	0.9893	1.0518	1.1213	1.1363
0.0426	0.0444	0.0388	0.0563	0.0605	0.0605
0.0630	0.0702	0.0766	0.0833	0.0895	0.0914
0.0427	0.0476	0.0519	0.1127	0.1211	0.1211
N/A	N/A	N/A	N/A	0.0642	0.0647
N/A	N/A	N/A	N/A	0.3187	0.3224
0.0319	0.0331	0.0328	0.3440	N/A	0.0274
0.0338	0.0370	0.0392	0.0528	0.0405	0.0532
0.1135	0.1198	0.1243	0.1213	0.1192	0.1047
0.8132	0.8640	0.9644	1.0832	1.1893	1.2328
0.8419	0.8656	0.8872	0.9216	0.9970	1.0122
0.1588	0.1588	0.1700	0.1775	0.1873	0.1915
0.8397	0.8397	0.8896	0.9192	0.9196	0.9196
0.0191	0.0197	0.0200	0.0212	0.0222	0.0223
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	0.0276	0.0277
N/A	N/A	N/A	N/A	0.2953	0.2869
0.2144	0.2270	0.2463	0.2768	0.5691	0.3085
0.4052	0.4131	0.4309	0.5729	0.2955	0.5988
0.1749	0.1875	0.1970	0.2158	0.2255	0.2311
0.1315	0.1966	0.2214	0.2422	N/A	N/A
0.2069	0.2157	0.2240	0.2946	0.2778	0.3247
N/A	N/A	N/A	N/A	N/A	N/A
0.1421	0.1573	0.1720	0.1894	0.2013	0.2057
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	0.2638	0.3236
1.8972	2.0560	2.2280	2.4858	2.7030	2.8749
N/A	N/A	N/A	N/A	5.9498	6.0149
5.0600	5.8245	6.6317	7.3758	7.8604	7.9505
3.4210	3.4310	3.4310	4.0111	4.1553	4.3060
4.5876	4.8618	5.2705	5.8323	6.2265	6.2622
23.8242	25.5401	27.5201	31.0622	39.4966	40.3590
23.9982	25.7360	27.7341	31.3055	39.7501	40.6332

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2015 (Unaudited)

Taxpayer	2015			2006		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Star-West Louis Joliet LLC	\$ 23,716,445	1	1.05%	\$ 19,496,421	1	0.95%
United Distillers Manufacturing	7,908,293	2	0.35%	10,199,497	2	0.50%
Wal-Mart Stores Inc	6,909,309	3	0.31%			
Target Corp.	6,265,835	4	0.28%	3,763,953	6	0.18%
Menards, Inc.	6,204,789	5	0.28%	6,125,694	3	0.30%
Equity Indust LTC c/o Toys R Us	6,074,633	6	0.27%	5,941,626	4	0.29%
Continental 49 LTD/ Home Depot	5,044,488	7	0.22%			
Inland Joliet Commons I & II, LLC	4,683,064	8	0.21%	2,366,160	8	0.12%
US REIF Joliet SC Fee LLC	4,379,404	9	0.19%			
Meijer Stores LP	4,217,433	10	0.19%			
M&J/LJP Retail LP				4,400,958	5	0.21%
Homart Dev/Sears				3,675,818	7	0.18%
Chicago Bridge & Iron Co.				2,307,247	9	0.11%
Plainfield 1031 LLC c/o Inland Real Estate				2,305,925	10	0.11%
	<u>75,403,693</u>		<u>3.35%</u>	<u>60,583,299</u>		<u>2.94%</u>

Data Source: Office of the County Clerk

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Property Tax Levies and Collections - Last Ten Tax Levy Years
December 31, 2015 (Unaudited)**

Tax Levy Year	Taxes Levied for the Fiscal Year		Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2005	\$	4,027,248	\$ 1,820,484	45.20%	\$ 2,133,246	\$ 3,953,730	98.17%
2006		4,446,789	2,030,199	45.66%	2,402,236	4,432,435	99.68%
2007		4,769,803	2,196,499	46.05%	2,557,165	4,753,664	99.66%
2008		5,092,335	2,349,209	46.13%	2,733,993	5,083,202	99.82%
2009		5,042,250	2,472,623	49.04%	2,561,769	5,034,392	99.84%
2010		5,281,891	2,612,104	49.45%	2,656,923	5,269,027	99.76%
2011		5,391,453	2,501,463	46.40%	2,845,823	5,347,286	99.18%
2012		5,703,429	2,847,102	49.92%	2,842,716	5,689,818	99.76%
2013		5,693,933	2,866,198	50.34%	2,819,380	5,685,578	99.85%
2014		6,162,925	6,154,128	99.86%	-	6,154,128	99.86%

Data Source: Will County Clerk, Kendall County Clerk, Park District Records

The remainder of the 2014 levy will be collected during the fiscal year ended December 31, 2015.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years December 31, 2015 (Unaudited)

Fiscal Year	General Obligation Bonds	Percentage of Actual Taxable Value of Property (1)	Per Capita (2)	General Obligation Debt as a Percentage of Personal Income (2)
2007	\$ 7,420,000	0.1202%	\$ 70.67	0.03%
2008	7,040,000	0.0991%	67.05	0.03%
2009	7,570,000	0.0974%	72.10	0.03%
2010	7,230,000	0.0833%	68.86	0.03%
2011	6,570,000	0.0756%	62.57	0.02%
2012	5,950,000	0.0736%	56.67	0.02%
2013	5,285,000	0.0699%	50.33	N/A
2014	4,575,000	0.0650%	43.57	N/A
2015	4,248,000	0.0630%	40.46	N/A
2015*	3,419,000	0.0507%	32.56	N/A

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data and personal income data.

* For the Six Months Ended December 31, 2015

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Ratios of Net General Bonded Debt Outstanding - Last Ten Fiscal Years
December 31, 2015 (Unaudited)**

Fiscal Year	General Obligation Bonds	Less Amounts Available in Debt Service Fund	Totals	Percentage of Actual Taxable Value of Property (1)	Per Capita (2)	General Obligation Debt as a Percentage of Personal Income (2)
2007	\$ 7,420,000	\$ -	\$ 7,420,000	0.1202%	\$ 70.67	0.03%
2008	7,040,000	-	7,040,000	0.0991%	67.05	0.03%
2009	7,570,000	226,747	7,343,253	0.0945%	69.94	0.03%
2010	7,230,000	362,250	6,867,750	0.0792%	65.41	0.03%
2011	6,570,000	312,008	6,257,992	0.0720%	59.60	0.02%
2012	5,950,000	306,411	5,643,589	0.0698%	53.75	0.02%
2013	5,285,000	356,287	4,928,713	0.0652%	46.94	N/A
2014	4,575,000	358,369	4,216,631	0.0599%	40.16	N/A
2015	4,248,000	425,976	3,822,024	0.0567%	36.40	N/A
2015*	3,419,000	5,676	3,413,324	0.0506%	32.51	N/A

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data and personal income data.

* For the Six Months Ended December 31, 2015

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Direct and Overlapping Governmental Activities Debt December 31, 2015 (Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable to District (1)	District's Share of Overlapping Debt
Direct			
Plainfield Township Park District	\$ 3,419,000	100.00%	\$ 3,419,000
Overlapping (1)			
County:			
Will County	134,175,125	12.00%	16,101,015
Forest Preserve:			
Will County Forest Preserve	162,476,350	12.00%	19,497,162
Municipality:			
City of Joliet	10,505,190	30.08%	3,159,961
Village of Bolingbrook	234,296,251	0.02%	46,859
Village of Plainfield	28,162,546	95.00%	26,754,419
Village of Romeoville	113,645,718	11.61%	13,194,268
Community College Districts:			
College No. 502	233,940,000	1.12%	2,620,128
Community College 516	71,050,000	9.18%	6,522,390
Community College 525	82,000,000	14.06%	11,529,200
Libraries:			
Oswego Public Library	77,050,000	36.66%	28,246,530
School Districts:			
High School District 204	93,105,000	0.27%	251,384
School District 204-U	256,070,000	1.44%	3,687,408
School District 308-U	411,906,520	9.00%	37,071,587
School District 30-C	86,485,000	0.71%	614,044
Unit School District 202	275,355,000	76.00%	209,269,800
Total Overlapping Debt	2,270,222,700		378,566,154
Total Direct and Overlapping Debt	2,273,641,700		381,985,154

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the boundaries of the government and dividing it by the government's total taxable assessed value.

Note: Outstanding debt on this schedule is debt that is to be repaid with tax dollars.

Source: Local Government Entities

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Schedule of Legal Debt Margin - Last Ten Fiscal Years
December 31, 2015 (Unaudited)**

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Schedule of Legal Debt Margin - Last Ten Fiscal Years
December 31, 2015 (Unaudited)**

	2007	2008	2009
Legal Debt Limit	\$ 71,503,707	78,735,599	83,134,583
Total Net Debt Applicable to Limit	7,420,000	7,040,000	7,570,000
Legal Debt Margin	64,083,707	71,695,599	75,564,583
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	10.38%	8.94%	9.11%

Data Source: District Records

* For the Six Months Ended December 31, 2015

2010	2011	2012	2013	2014	2015	2015*
83,321,401	77,501,775	72,434,062	67,446,346	64,569,228	64,637,748	64,637,748
7,230,000	6,570,000	5,950,000	5,285,000	4,575,000	4,248,000	3,419,000
76,091,401	70,931,775	66,484,062	62,161,346	59,994,228	60,389,748	61,218,748
8.68%	8.48%	8.21%	7.84%	7.09%	6.57%	5.29%

Legal Debt Margin Calculation for Fiscal Year 2015

Assessed Value	<u>\$ 2,248,269,511</u>
Bonded Debt Limit - 2.875% of Assessed Value	64,637,748
Amount of Debt Applicable to Limit	<u>3,419,000</u>
Legal Debt Margin	<u>61,218,748</u>

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2015 (Unaudited)

Fiscal Year	Population	Personal Income	Median Income	Unemployment Rate	Owned Parks		Acres Per 1,000 People
		(in Thousands)			Acres	Number	
2007	105,000	\$ 25,056,159	\$ 65,288	4.7%	1,202.72	79	10.93
2008	105,000	27,218,923	65,288	6.1%	1,266.78	81	10.56
2009	105,000	26,282,629	65,288	10.1%	1,277.51	83	10.22
2010	105,000	27,423,239	65,288	40.4%	1,306.16	86	10.45
2011	105,000	28,937,682	72,478	10.7%	1,310.72	86	10.48
2012	105,000	30,928,925	71,344	10.1%	1,310.72	86	10.48
2013	105,000	N/A	72,053	9.0%	1,317.32	86	10.54
2014	105,000	N/A	72,395	9.4%	1,317.32	86	10.54
2015	105,000	N/A	74,669	7.4%	1,317.32	89	10.54
2015*	105,000	N/A	74,669	7.4%	1,317.32	89	10.54

Source: Illinois Department of Employment Security-Unemployment Rate (2014)
 USDA Economic Research Service-Median Income (2014)
 Bureau of Economic Analysis-Personal Income (only 2002-2012 available)
 Population has been adjusted based on Plainfield Park District Master Plan 2015-Demographic Trends
 Number of Parks has been adjusted based on Plainfield Park District Master Plan 2015

* For the Six Months Ended December 31, 2015

N/A - Information not available.

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2015 (Unaudited)

Employer	2015			2006		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
Plainfield School District 202	3,013	1	15.32%	2,300	1	33.50%
Chicago Bridge & Iron Co.	440	2	2.24%	830	2	12.09%
Diageo North America	300	3	1.53%	200	6	2.91%
Wal-Mart	280	4	1.42%	555	3	8.08%
Meijer	232	5	1.18%			
Jewel-Osco	200	6	1.02%			
Lakewood Living Center	160	7	0.81%			
Village of Plainfield	133	8	0.68%			
Target	200	9	1.02%			
Menards, Inc.	125	10	0.64%			
Fox Valley Press				230	4	3.35%
Plainfield Stamping/Molding				214	5	3.12%
R.A. Bright Construction, Inc.				200	7	2.91%
Flexi-Mat Corp				180	8	2.62%
MID States Express				95	9	1.38%
Sovereign Specialty Chemical				75	10	1.09%
	<u>5,083</u>		<u>25.84%</u>	<u>4,879</u>		<u>71.07%</u>

Data Source: Village of Plainfield

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Full-Time Equivalent District Employees by Function - Last Ten Fiscal Years December 31, 2015 (Unaudited)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2015*
Finance/Administration										
Full-Time Employees	3	4	4	4	4	4	5	7	5	5
Part-Time Employees	1	1	1	1	1	1	2	1	2	2
Seasonal Employees	-	-	-	-	-	-	-	-	-	-
Planning										
Full-Time Employees	4	4	4	4	3	3	3	3	1	1
Part-Time Employees	-	-	-	-	-	-	1	1	-	-
Seasonal Employees	-	-	-	-	-	-	-	-	-	-
Recreation										
Full-Time Employees	13	12	13	11	11	11	12	15	12	12
Part-Time Employees	99	86	97	75	83	61	53	59	53	54
Seasonal Employees	78	53	52	44	39	38	47	46	39	14
Park Maintenance										
Full-Time Employees	18	21	20	24	21	20	21	26	25	22
Part-Time Employees	1	1	1	1	1	3	1	1	2	-
Seasonal Employees	21	10	11	12	14	8	12	9	14	9
Pool										
Full-Time Employees	-	-	-	-	-	-	-	-	-	-
Part-Time Employees	-	-	-	-	-	-	-	-	-	-
Seasonal Employees	79	43	44	47	66	48	57	57	59	43
Total Full-Time	38	41	41	43	39	38	41	51	43	40
Total Part-Time	101	88	99	77	85	65	57	62	57	56
Total Seasonal	178	106	107	103	119	94	116	112	112	66
Total	317	235	247	223	243	197	214	225	212	162

Data Source: District Records

* For the Six Months Ended December 31, 2015

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2015 (Unaudited)**

See Following Page

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years December 31, 2015 (Unaudited)

	2007	2008	2009
Culture and Recreation:			
Number of Participants	N/A	13,611	13,503
Number of Programs Offered	N/A	1,229	1,297
Parks and Natural Resources:			
Number of Residents who Use Parks	77,000	84,000	84,000

N/A - Number of participants and number of programs offered are not available prior to 2008 due to a restructuring of the recreation program database software.

Data Source: District Records

* For the Six Months Ended December 31, 2015

2010	2011	2012	2013	2014	2015	2015*
13,257	12,774	10,446	12,940	12,140	12,979	6,353
1,037	1,479	1,888	2,041	1,897	1,859	979
92,500	92,500	92,500	92,500	92,500	92,500	92,500

PLAINFIELD TOWNSHIP PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years December 31, 2015 (Unaudited)

	2007	2008	2009	2010
Parks and Natural Resources				
Acreage	1,203	1,267	1,278	1,306
Baseball Fields	25	25	25	25
Basketball Courts	21	22	22	22
Bike Trails	6	6	6	4
Bridge	7	7	7	7
Buildings	5	5	5	5
Canoe Launch	3	3	3	3
Concessions	4	5	5	4
Deck/Pier	4	4	4	4
Disc Golf	1	1	1	1
Dog Park	1	1	1	1
Football Fields	3	3	3	3
Parks	79	81	83	86
Pathways	28	29	29	26
Playgrounds	47	57	61	63
Pool	1	1	1	1
Shelters	38	43	44	44
Skate Park	2	2	2	2
Soccer Fields	23	24	24	24
Splash Pad	-	-	-	-
Tennis Courts	3	3	3	3
Volleyball Courts	1	1	1	1

Data Source: District Records

* For the Six Months Ended December 31, 2015

2011	2012	2013	2014	2015	2015*
1,311	1,311	1,317	1,317	1,317	1,317
25	25	32	32	29	29
22	22	25	25	23	23
4	4	5	5	5	5
8	8	8	8	8	8
6	6	6	6	6	6
3	3	4	4	4	4
4	4	4	4	4	4
4	4	4	4	5	5
1	1	1	1	1	1
2	2	2	3	3	3
3	3	3	3	3	3
86	86	89	89	89	89
26	26	29	29	29	29
63	63	64	64	64	64
1	1	1	1	1	1
44	44	48	48	54	54
2	2	2	2	2	2
25	25	30	30	30	30
1	1	1	1	1	1
3	3	4	4	4	4
1	1	2	2	1	1